

ROADING

Annual Plan 2023/24	Cost of Service Statement	LTP Year 1 2024/25	LTP Year 2 2025/26	LTP Year 3 2026/27	LTP Year 4 2027/28	LTP Year 5 2028/29	LTP Year 6 2029/30	LTP Year 7 2030/31	LTP Year 8 2031/32	LTP Year 9 2032/33	LTP Year 10 2033/34
\$	Operating Costs	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
6,476,049	Road maintenance - subsidised	7,483,343	7,776,414	8,227,066	8,420,250	8,641,300	8,885,048	9,069,414	9,291,394	9,525,606	9,705,417
1,407,636	Road maintenance - non-subsidised	1,769,440	1,858,405	2,019,600	2,173,505	2,249,135	2,372,695	2,484,066	2,501,915	2,620,542	2,729,212
8,752,342	Depreciation	10,072,703	10,184,602	11,740,851	12,342,038	12,725,715	13,782,157	14,384,723	12,302,559	13,592,015	14,247,570
16,636,027		19,325,486	19,819,421	21,987,517	\$ 22,935,793	\$ 23,616,150	\$ 25,039,900	\$ 25,938,203	\$ 24,095,868	\$ 25,738,163	\$ 26,682,199
	Operating Income										
3,095,638	Waka Kotahi subsidy (on maint)*	3,641,716	3,753,474	3,969,038	4,059,065	4,154,377	4,248,114	4,337,833	4,428,681	4,524,671	4,613,595
200,000	Local authority petrol tax	200,000	206,200	210,400	215,200	220,400	225,400	230,200	235,000	240,000	244,800
696,000	Other recoveries - incl financial contributions	696,000	2,498,976	1,700,992	703,296	705,792	708,192	710,496	712,800	715,200	717,504
3,991,638		4,537,716	6,458,650	5,880,430	\$ 4,977,561	\$ 5,080,569	\$ 5,181,706	\$ 5,278,529	\$ 5,376,481	\$ 5,479,871	\$ 5,575,899
	Appropriations										
(180,000)	Transfers from reserves	(340,000)	(340,000)	(290,000)	(180,000)	(160,000)	(160,000)	(160,000)	(160,000)	(160,000)	(160,000)
1,100,000	Transfers to reserves	1,100,000	2,900,000	2,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
67,212	Provision for loan repayments	153,645	224,636	272,571	343,208	369,605	431,857	498,135	526,503	599,699	663,601
(8,172,410)	Reverse depreciation**	(9,350,000)	(9,300,000)	(10,400,000)	(10,400,000)	(10,700,000)	(11,400,000)	(12,100,000)	(9,500,000)	(11,000,000)	(11,400,000)
\$5,459,191	Rates Requirement	\$6,351,415	\$6,845,407	\$ 7,789,658	\$ 8,821,440	\$ 9,145,186	\$ 9,830,051	\$ 9,997,809	\$ 10,685,890	\$ 10,797,991	\$ 11,309,901

* Further subsidy income is shown in the Capital Expenditure Summary

** Most depreciation is reversed to arrive at the rates requirement. Renewals expenditure (shown in the Capital Expenditure Statement) is funded from current revenue.

RURAL WATER SUPPLIES															
Annual Plan 2023/24	Cost of Service Statement	LTP Year 1 2024/25	LTP Year 2 2025/26	LTP Year 3 2026/27	LTP Year 4 2027/28	LTP Year 5 2028/29	LTP Year 6 2029/30	LTP Year 7 2030/31	LTP Year 8 2031/32	LTP Year 9 2032/33	LTP Year 10 2033/34				
\$	Operating Costs	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$				
283,355	Rural water supplies & races	289,712	298,896	305,817	313,185	320,490	327,630	334,502	341,390	348,184	354,991				
194,589	Depreciation	161,078	162,078	181,439	182,554	184,081	193,267	194,872	196,104	214,200	215,487				
477,944		450,790	460,974	487,256	495,739	504,571	520,897	529,374	537,494	562,384	570,478				
	Operating Income														
236,600	Rural water scheme charges	250,000	258,462	265,185	272,655	280,125	287,346	294,318	301,290	308,013	314,985				
	Appropriations														
5,928	Provision for loan repayment	6,553	6,963	7,392	7,833	8,313	8,807	9,326	9,864	10,435	11,031				
(94,456)	Reverse depreciation	(40,255)	(38,023)	(50,415)	(48,350)	(46,317)	(49,124)	(47,454)	(45,814)	(57,294)	(55,707)				
\$152,816	Rates Requirement	\$167,088	\$ 171,452	\$ 179,048	\$ 182,567	\$ 186,442	\$ 193,234	\$ 196,928	\$ 200,254	\$ 207,512	\$ 210,817				

URBAN WATER SUPPLY												
Annual Plan 2023/24	Cost of Service Statement	LTP Year 1 2024/25	LTP Year 2 2025/26	LTP Year 3 2026/27	LTP Year 4 2027/28	LTP Year 5 2028/29	LTP Year 6 2029/30	LTP Year 7 2030/31	LTP Year 8 2031/32	LTP Year 9 2032/33	LTP Year 10 2033/34	
\$	Operating Costs	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
1,742,975	Water treatment costs	1,776,138	1,824,194	1,996,289	2,179,077	2,351,606	2,395,179	2,400,776	2,439,275	2,452,897	2,479,279	
1,444,008	Water reticulation costs	1,673,857	1,815,805	1,966,583	2,190,786	2,433,600	2,526,829	2,536,197	2,560,311	2,584,097	2,651,150	
2,093,372	Depreciation	2,455,536	2,507,055	2,910,886	2,998,185	3,253,695	3,581,073	3,659,337	3,702,437	4,049,595	4,079,943	
5,280,355		5,905,531	6,147,054	6,873,758	7,368,048	8,038,901	8,503,081	8,596,310	8,702,023	9,086,589	9,210,372	
	Operating Income											
313,478	User charges	350,624	363,948	237,095	243,772	250,452	256,908	263,142	269,375	275,385	281,620	
130,800	Internal Recoveries	88,000	90,640	92,664	94,864	97,064	99,264	101,376	103,488	105,600	107,712	
444,278		438,624	454,588	329,759	338,636	347,516	356,172	364,518	372,863	380,985	389,332	
	Appropriations											
291,117	Provision for loan repayments	360,050	442,776	564,770	739,182	908,300	986,641	1,044,374	1,104,341	1,168,890	1,170,375	
(605,000)	Reverse depreciation	(690,000)	(650,000)	(995,000)	(1,200,000)	(1,300,000)	(1,440,000)	(1,450,000)	(1,500,000)	(1,700,000)	(1,550,000)	
\$4,522,194	Rates Requirement	\$5,136,957	\$ 5,485,242	\$ 6,113,769	\$ 6,568,594	\$ 7,299,685	\$ 7,693,550	\$ 7,826,166	\$ 7,933,501	\$ 8,174,494	\$ 8,441,415	

WASTEWATER SERVICES - RURAL

Annual Plan 2023/24	Cost of Service Statement	LTP Year 1 2024/25	LTP Year 2 2025/26	LTP Year 3 2026/27	LTP Year 4 2027/28	LTP Year 5 2028/29	LTP Year 6 2029/30	LTP Year 7 2030/31	LTP Year 8 2031/32	LTP Year 9 2032/33	LTP Year 10 2033/34
\$	Operating Costs	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
134,601	Castlepoint sewerage scheme	155,568	160,586	164,498	168,600	172,684	176,707	180,600	184,512	188,414	192,314
212,207	Riversdale Beach sewerage scheme	197,092	191,887	187,251	181,673	175,881	171,320	174,698	178,084	181,396	184,708
21,814	Tinui sewerage scheme	23,609	24,240	24,702	25,236	25,796	26,306	26,802	27,326	27,919	28,507
547,856	Depreciation	464,523	466,923	523,532	526,208	528,956	579,103	581,993	587,906	639,979	643,068
916,478		840,792	843,636	899,983	901,717	903,317	953,436	964,093	977,828	1,037,708	1,048,597
	Operating Income										
30,155	User charges & other income	40,155	41,361	42,285	43,290	44,294	45,299	46,263	47,228	48,192	49,156
170,000	Riversdale Beach capital contributions	170,000	170,000	170,000	170,000	170,000	170,000	170,000	170,000	170,000	170,000
200,155		210,155	211,361	212,285	213,290	214,294	215,299	216,263	217,228	218,192	219,156
	Appropriations										
(50,000)	Transfers from reserves	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	-	-	-	-	-
170,524	Provision for loan repayments	180,602	194,570	205,244	217,360	224,408	10,296	10,913	9,595	10,158	10,744
(395,277)	Reverse depreciation	(287,032)	(292,032)	(334,327)	(334,327)	(327,327)	(182,327)	(169,327)	(167,327)	(160,327)	(127,327)
\$441,570	Rates Requirement*	\$474,207	484,813	508,615	521,460	536,104	566,106	589,416	602,868	669,347	712,858

* Note includes Riversdale Beach Sewerage Scheme capital contributions that are being paid off over 20 years via rates. Currently 32 properties.

WASTEWATER SERVICES - URBAN											
Annual Plan 2023/24	Cost of Service Statement	LTP Year 1 2024/25	LTP Year 2 2025/26	LTP Year 3 2026/27	LTP Year 4 2027/28	LTP Year 5 2028/29	LTP Year 6 2029/30	LTP Year 7 2030/31	LTP Year 8 2031/32	LTP Year 9 2032/33	LTP Year 10 2033/34
\$	Operating Costs	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1,612,534	Sewerage reticulation	2,385,693	1,925,565	1,959,570	1,977,857	2,017,964	2,043,365	2,049,186	2,066,098	2,080,200	2,082,957
2,824,260	Wastewater treatment	2,640,702	2,544,142	2,512,772	2,445,301	2,427,016	2,359,870	2,257,958	2,167,512	2,192,428	2,091,398
3,411,153	Depreciation	3,277,722	3,315,408	3,688,181	3,724,766	3,763,295	4,071,983	4,082,781	4,111,210	4,176,365	4,220,563
7,847,947		8,304,117	7,785,115	8,160,523	8,147,924	8,208,275	8,475,218	8,389,925	8,344,820	8,448,993	8,394,918
	Operating Income										
540,993	User Charges & lease income	1,065,000	584,490	598,355	613,755	629,155	644,050	658,430	672,810	686,685	701,065
	Appropriations										
-	Transfers from reserves	-	-	-	-	-	-	-	-	-	-
2,373,438	Provision for loan repayments	2,622,421	2,793,951	2,852,803	2,988,947	3,088,558	3,287,991	3,497,920	3,717,076	4,004,150	3,928,807
(2,123,441)	Reverse depreciation	(1,850,000)	(1,500,000)	(1,450,000)	(1,600,000)	(1,600,000)	(1,750,000)	(1,700,000)	(1,700,000)	(1,750,000)	(1,300,000)
\$7,556,951	Rates Requirement	\$8,011,538	8,494,576	8,964,971	8,923,116	9,067,678	9,369,159	9,529,415	9,689,086	10,016,458	10,322,660

STORMWATER											
Annual Plan 2023/24	Cost of Service Statement	LTP Year 1 2024/25	LTP Year 2 2025/26	LTP Year 3 2026/27	LTP Year 4 2027/28	LTP Year 5 2028/29	LTP Year 6 2029/30	LTP Year 7 2030/31	LTP Year 8 2031/32	LTP Year 9 2032/33	LTP Year 10 2033/34
\$	Operating Costs	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
561,334	Stormwater	638,754	652,772	741,368	806,725	818,892	840,829	845,710	857,400	881,591	888,484
594,302	Depreciation	609,538	619,705	728,173	764,875	792,821	883,962	904,028	924,562	1,014,251	1,027,121
1,155,636		1,248,292	1,272,477	1,469,541	1,571,600	1,611,713	1,724,791	1,749,738	1,781,962	1,895,842	1,915,605
	Operating Income										
-	User charges & other income	-	-	-	-	-	-	-	-	-	-
	Appropriations										
39,567	Provision for loan repayments	42,897	46,212	75,154	102,747	107,922	113,984	120,357	62,147	65,254	68,516
(272,987)	Reverse depreciation	(250,000)	(150,000)	(200,000)	(100,000)	(120,000)	(120,000)	(120,000)	(90,000)	(90,000)	(90,000)
\$922,216	Rates Requirement	\$1,041,189	1,168,689	1,344,695	1,574,347	1,599,635	1,718,775	1,750,095	1,754,109	1,871,096	1,894,121

SOLID WASTE MANAGEMENT												
Annual Plan 2023/24	Cost of Service Statement	LTP Year 1 2024/25	LTP Year 2 2025/26	LTP Year 3 2026/27	LTP Year 4 2027/28	LTP Year 5 2028/29	LTP Year 6 2029/30	LTP Year 7 2030/31	LTP Year 8 2031/32	LTP Year 9 2032/33	LTP Year 10 2033/34	
\$	Operating Costs	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
327,803	Urban refuse collection costs	391,753	404,317	415,092	425,114	435,763	447,021	456,326	466,902	477,738	486,943	
4,062,671	Transfer station operation & refuse disposal	4,158,352	4,280,354	4,386,999	4,258,395	4,274,740	4,419,276	4,508,399	4,609,343	4,719,629	4,806,547	
1,798,576	Waste minimisation (incl recyc & composting)	2,191,167	2,191,282	2,132,637	2,178,893	2,222,016	2,260,213	2,245,203	2,290,269	2,339,147	2,389,750	
334,277	Rural waste operations	383,102	395,198	405,572	415,913	426,437	437,961	447,446	456,746	463,932	473,102	
6,523,327		7,124,374	7,271,151	7,340,300	7,278,315	7,358,956	7,564,471	7,657,374	7,823,260	8,000,446	8,156,342	
	Operating Income											
4,435,400	User charges - external	4,592,200	4,722,602	4,828,058	4,765,838	4,876,363	4,986,888	5,092,992	5,199,096	5,305,200	5,411,304	
180,400	User charges - internal	167,250	172,267	176,114	180,295	184,477	188,657	192,672	196,685	200,700	204,715	
430,000	Recoveries - waste levy	652,000	671,560	684,450	700,700	716,950	733,200	748,800	764,400	780,000	795,600	
240,000	Recoveries from bag sales	268,400	276,452	282,625	289,335	296,045	302,755	309,197	315,638	322,080	328,522	
5,285,800		5,679,850	5,842,881	5,971,247	5,936,168	6,073,835	6,211,500	6,343,661	6,475,819	6,607,980	6,740,141	
	Appropriations											
(30,000)	Transfers from reserves	-	-	-	-	-	-	-	-	-	-	
197,711	Provision for loan repayments	213,221	228,314	227,261	222,102	199,250	221,038	140,839	32,539	34,251	36,045	
(92,281)	Reverse depreciation	(102,281)	(100,000)	(100,000)	(95,000)	(40,000)	(20,000)	-	-	-	-	
\$1,312,957	Rates Requirement	\$1,555,464	\$ 1,556,584	\$ 1,496,314	\$ 1,469,249	\$ 1,444,371	\$ 1,554,009	\$ 1,454,552	\$ 1,379,980	\$ 1,426,717	\$ 1,452,246	

PARKS, RESERVES & SPORTSFIELDS											
Annual Plan 2023/24	Cost of Service Statement	LTP Year 1 2024/25	LTP Year 2 2025/26	LTP Year 3 2026/27	LTP Year 4 2027/28	LTP Year 5 2028/29	LTP Year 6 2029/30	LTP Year 7 2030/31	LTP Year 8 2031/32	LTP Year 9 2032/33	LTP Year 10 2033/34
\$	Operating Costs	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
2,477,122	Parks & reserves maintenance	2,767,681	2,941,727	2,739,324	2,844,382	2,902,803	2,975,977	3,033,917	3,097,401	3,161,280	3,218,609
540,723	Sportsfields maintenance	562,202	577,900	581,255	596,217	609,454	624,031	637,164	651,054	665,038	678,160
816,151	Depreciation	935,918	987,395	1,009,582	1,091,310	1,098,625	1,116,053	1,142,850	1,152,364	1,150,682	1,195,256
3,833,996		4,265,801	4,507,022	4,330,161	4,531,909	4,610,882	4,716,061	4,813,931	4,900,819	4,977,000	5,092,025
	Operating Income										
31,670	Miscellaneous parks income	31,670	135,620	33,349	34,141	34,933	35,725	36,483	37,244	38,003	38,764
31,614	Sportsground rentals	31,614	32,563	33,290	34,080	34,870	35,661	36,420	37,177	37,936	38,697
63,284		63,284	168,183	66,639	68,221	69,803	71,386	72,903	74,421	75,939	77,461
	Appropriations										
(135,000)	Transfers from reserves	(160,000)	(135,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)
125,717	Provision for loan repayments	136,228	146,886	154,927	67,575	50,624	56,165	59,601	63,155	67,008	71,005
(218,166)	Reverse depreciation	(176,166)	(139,166)	(123,166)	(71,000)	(49,000)	(49,000)	(49,000)	(49,000)	(39,000)	(39,000)
\$3,543,263	Rates Requirement	\$4,002,579	\$4,211,559	\$4,275,283	\$4,440,263	\$4,522,703	\$4,631,840	\$4,731,629	\$4,820,553	\$4,909,069	\$5,026,569

TRUST HOUSE RECREATION CENTRE											
Annual Plan 2023/24	Cost of Service Statement	LTP Year 1 2024/25	LTP Year 2 2025/26	LTP Year 3 2026/27	LTP Year 4 2027/28	LTP Year 5 2028/29	LTP Year 6 2029/30	LTP Year 7 2030/31	LTP Year 8 2031/32	LTP Year 9 2032/33	LTP Year 10 2033/34
\$	Operating Costs	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1,260,783	Recreation centre operating costs**	1,282,915	1,314,182	1,400,138	1,434,734	1,463,715	1,496,957	1,525,985	1,616,985	1,708,169	1,796,429
554,771	Depreciation	609,663	629,220	666,915	739,076	747,025	724,280	787,760	847,051	915,958	1,034,910
1,815,554		1,892,578	1,943,402	2,067,053	2,173,810	2,210,740	2,221,237	2,313,745	2,464,036	2,624,127	2,831,339
	Operating Income										
152,000	Grants & recoveries	34,000	35,020	35,802	36,652	37,502	38,352	39,168	39,984	40,800	41,616
	Appropriations										
(15,000)	Transfers from reserves	(10,000)	-	-	-	-	-	-	-	-	-
30,313	Provision for loan repayments	15,867	-	22,398	23,518	24,694	25,928	27,225	53,562	81,718	111,806
(175,000)	Reverse depreciation	(200,000)	(180,000)	(160,000)	(150,000)	(120,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
\$1,503,867	Rates Requirement	\$1,664,445	\$1,728,382	\$1,893,649	\$2,010,676	\$2,077,932	\$2,108,813	\$2,201,802	\$2,377,614	\$2,565,045	\$2,801,529
** Costs are net of user charge recoveries which go to the facility management contractor.											

CEMETERIES											
Annual Plan 2023/24	Cost of Service Statement	LTP Year 1 2024/25	LTP Year 2 2025/26	LTP Year 3 2026/27	LTP Year 4 2027/28	LTP Year 5 2028/29	LTP Year 6 2029/30	LTP Year 7 2030/31	LTP Year 8 2031/32	LTP Year 9 2032/33	LTP Year 10 2033/34
\$	Operating Costs	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
290,770	Cemeteries operating and maintenance	383,437	383,383	392,876	404,492	413,451	423,159	432,931	442,747	452,016	461,849
	Operating Income										
94,955	Burial fees and sale of plots	123,835	125,490	126,186	124,870	125,560	128,405	131,138	133,870	134,202	136,886
	Appropriations										
(30,000)	Transfers from reserves	-	-	-	-	-	-	-	-	-	-
2,126	Provision for loan repayments	3,905	4,478	4,663	4,978	4,972	5,335	5,720	6,109	6,549	6,997
\$167,941	Rates Requirement	\$263,507	262,371	271,353	284,600	292,863	300,089	307,513	314,986	324,363	331,960

LIBRARY & ARCHIVE											
Annual Plan 2023/24	Cost of Service Statement	LTP Year 1 2024/25	LTP Year 2 2025/26	LTP Year 3 2026/27	LTP Year 4 2027/28	LTP Year 5 2028/29	LTP Year 6 2029/30	LTP Year 7 2030/31	LTP Year 8 2031/32	LTP Year 9 2032/33	LTP Year 10 2033/34
\$	Operating Costs	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1,931,439	Operating costs - Library	1,966,032	2,271,290	2,605,123	2,660,535	2,704,063	2,751,644	2,781,340	2,826,614	2,873,990	2,902,804
622,187	Operating costs - Archive	588,118	630,675	638,929	653,409	669,602	684,861	696,660	711,789	727,785	739,338
216,576	Depreciation - books	185,152	173,061	169,179	148,527	190,916	160,171	162,249	165,843	169,365	172,884
130,545	Depreciation - bldg, furniture & equip	211,654	183,832	321,580	347,880	274,276	277,228	291,625	293,347	288,764	306,794
2,900,747		2,950,956	3,258,858	3,734,811	3,810,351	3,838,857	3,873,904	3,931,874	3,997,593	4,059,904	4,121,820
	Operating Income										
26,000	Grants & donations	25,200	25,956	26,536	27,166	27,796	28,426	29,030	29,635	30,240	30,845
21,323	User charges & other recoveries	28,019	28,860	29,502	30,203	31,565	32,281	32,970	33,656	34,343	35,030
47,323		53,219	54,816	56,038	57,369	59,361	60,707	62,000	63,291	64,583	65,875
	Appropriations										
27,871	Provision for loan repayments	32,948	136,418	257,654	271,141	283,456	298,444	314,196	330,641	348,105	366,358
(40,000)	Reverse depreciation	(44,500)	(47,400)	(142,600)	(117,000)	(101,400)	(46,500)	(33,500)	(40,000)	(46,400)	(33,700)
\$2,841,295	Rates Requirement	\$2,886,185	\$3,293,060	\$3,793,827	\$3,907,123	\$3,961,552	\$4,065,141	\$4,150,570	\$4,224,943	\$4,297,026	\$4,388,603
	Analysis of Rates Requirement										
2,190,117	Library	2,198,605	2,560,760	3,054,198	3,146,797	3,274,449	3,361,482	3,433,718	3,491,674	3,546,245	3,625,224
651,178	Archive	687,580	732,300	739,629	760,326	687,103	703,659	716,852	733,269	750,781	763,379
\$2,841,295		\$2,886,185	\$3,293,060	\$3,793,827	\$3,907,123	\$3,961,552	\$4,065,141	\$4,150,570	\$4,224,943	\$4,297,026	\$4,388,603

MASTERTON AIRPORT (HOOD AERODROME)											
Annual Plan 2023/24	Cost of Service Statement	LTP Year 1 2024/25	LTP Year 2 2025/26	LTP Year 3 2026/27	LTP Year 4 2027/28	LTP Year 5 2028/29	LTP Year 6 2029/30	LTP Year 7 2030/31	LTP Year 8 2031/32	LTP Year 9 2032/33	LTP Year 10 2033/34
\$	Operating Costs	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
617,702	Airport operation & maintenance	707,310	806,886	893,183	926,430	923,035	948,053	947,738	981,073	978,282	988,919
146,304	Depreciation	181,809	250,294	348,421	349,590	348,683	377,966	378,006	377,963	402,595	405,193
764,006		889,119	1,057,180	1,241,604	1,276,020	1,271,718	1,326,019	1,325,744	1,359,036	1,380,877	1,394,112
	Operating Income										
301,621	Leases and other income	330,500	347,975	362,438	409,855	436,447	469,180	485,120	491,060	517,000	522,940
	Appropriations										
(40,000)	Transfers from reserves	(40,000)	(40,000)	(40,000)	(40,000)	(40,000)	(40,000)	(40,000)	(40,000)	(40,000)	(40,000)
85,992	Provision for loan repayments	93,112	128,820	163,894	176,352	175,540	132,319	140,296	148,531	157,500	166,783
(80,622)	Reverse depreciation	(87,622)	(100,000)	(140,000)	(150,000)	(120,000)	(75,000)	(80,000)	(80,000)	(80,000)	(80,000)
\$427,755	Rates Requirement	\$524,109	698,025	863,060	852,517	850,811	874,158	860,920	896,507	901,377	917,955

PROPERTY											
Annual Plan 2023/24	Cost of Service Statement	LTP Year 1 2024/25	LTP Year 2 2025/26	LTP Year 3 2026/27	LTP Year 4 2027/28	LTP Year 5 2028/29	LTP Year 6 2029/30	LTP Year 7 2030/31	LTP Year 8 2031/32	LTP Year 9 2032/33	LTP Year 10 2033/34
\$	Operating Costs	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
961,830	District Building	1,042,233	1,058,685	1,346,309	2,153,157	3,231,309	3,207,185	3,169,634	3,136,415	3,100,482	3,053,035
631,222	Housing for the Elderly	652,265	629,677	650,718	669,907	687,049	710,878	725,214	745,991	767,574	781,372
576,393	Mawley Holiday Park	585,239	596,205	608,167	619,295	629,317	641,801	649,221	660,209	674,406	686,819
1,126,337	Other Property	1,320,380	1,297,124	1,307,052	1,332,309	1,359,759	1,392,230	1,408,423	1,434,756	1,461,688	1,475,463
832,309	Depreciation	988,516	992,735	971,870	997,464	1,511,663	1,471,440	1,488,086	1,474,786	1,480,787	1,508,977
4,128,091		4,588,633	4,574,426	4,884,116	5,772,132	7,419,097	7,423,534	7,440,578	7,452,157	7,484,937	7,505,666
	Operating Income										
775	Rental income - Halls & Dist. Bldg	775	799	816	835	33,944	57,274	58,493	59,711	60,930	62,149
464,310	Rental income - Housing for Elderly	544,000	667,749	682,660	698,868	715,076	731,283	746,841	762,401	777,960	793,519
274,399	Rental income - Other Property	294,399	282,632	288,943	295,803	302,661	309,521	316,108	322,693	329,279	335,865
560,000	Mawley Holiday Park	480,000	494,400	505,440	517,440	529,440	541,440	552,960	564,480	576,000	587,520
0	Forestry harvest proceeds	-	-	-	-	-	-	-	-	-	-
37,500	Internal recoveries - forestry	45,000	46,350	47,385	48,510	49,635	50,760	51,840	52,920	54,000	55,080
751,348	Internal recoveries - offices rental	810,899	815,711	821,647	841,155	860,662	880,169	898,896	917,623	936,350	955,077
2,088,332		2,175,073	2,307,641	2,346,891	2,402,611	2,491,418	2,570,447	2,625,138	2,679,828	2,734,519	2,789,210
	Appropriations										
(115,000)	Transfers from reserves	(135,000)	(20,000)	-	-	-	-	-	-	-	-
311,095	Provision for loan repayments	351,528	412,756	547,974	892,885	1,405,455	1,481,783	1,561,940	1,564,750	1,591,309	1,675,799
(347,759)	Reverse depreciation	(469,000)	(366,000)	(329,000)	(448,000)	(715,000)	(610,000)	(440,000)	(210,000)	(168,000)	(115,000)
\$1,888,095	Rates Requirement	\$2,161,088	\$2,293,541	\$2,756,199	\$3,814,406	\$5,618,134	\$5,724,870	\$5,937,380	\$6,127,079	\$6,173,727	\$6,277,255

BUILDING DEVELOPMENT											
Annual Plan 2023/24	Cost of Service Statement	LTP Year 1 2024/25	LTP Year 2 2025/26	LTP Year 3 2026/27	LTP Year 4 2027/28	LTP Year 5 2028/29	LTP Year 6 2029/30	LTP Year 7 2030/31	LTP Year 8 2031/32	LTP Year 9 2032/33	LTP Year 10 2033/34
\$	Operating Costs	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
2,364,631	Building development operating costs	2,332,676	2,360,276	2,474,720	2,494,502	2,597,205	2,606,888	2,704,337	2,717,761	2,830,201	2,834,461
10,000	Earthquake building assessments	10,000	10,300	10,530	10,780	11,030	11,280	11,520	11,760	12,000	12,240
2,374,631		2,342,676	2,370,576	2,485,250	2,505,282	2,608,235	2,618,168	2,715,857	2,729,521	2,842,201	2,846,701
	Operating Income										
1,229,791	Consent fees & charges	1,134,341	1,065,371	1,089,162	1,115,020	1,140,879	1,166,738	1,191,561	1,216,385	1,241,209	1,266,033
-	Recoveries - Eq building owners (2018/19)	-	-	-	-	-	-	-	-	-	-
1,229,791		1,134,341	1,065,371	1,089,162	1,115,020	1,140,879	1,166,738	1,191,561	1,216,385	1,241,209	1,266,033
	Appropriations										
\$1,144,840	Rates Requirement	\$1,194,335	\$1,305,205	\$1,396,088	\$1,390,262	\$1,467,356	\$1,451,430	\$1,524,296	\$1,513,136	1,600,992	1,580,668

RESOURCE MANAGEMENT & PLANNING											
Annual Plan 2023/24	Cost of Service Statement	LTP Year 1 2024/25	LTP Year 2 2025/26	LTP Year 3 2026/27	LTP Year 4 2027/28	LTP Year 5 2028/29	LTP Year 6 2029/30	LTP Year 7 2030/31	LTP Year 8 2031/32	LTP Year 9 2032/33	LTP Year 10 2033/34
\$	Operating Costs	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1,477,909	Resource management & planning	1,519,398	1,479,462	1,530,538	1,569,621	1,607,887	1,645,784	1,677,972	1,718,365	1,852,683	1,813,096
425,000	Wairarapa Combined District Plan development (MDC share)	350,000	51,500	52,650	53,900	55,150	28,200	28,800	29,400	150,000	520,200
160,971	River scheme contributions	168,670	173,730	177,610	181,827	186,043	190,260	194,307	198,356	202,404	206,452
2,063,880		2,038,068	1,704,692	1,760,798	1,805,348	1,849,080	1,864,244	1,901,079	1,946,121	2,205,087	2,539,748
	Operating Income										
323,222	User charges - incl consent fees	323,207	332,903	340,337	348,433	356,514	364,594	372,351	380,109	387,866	395,623
1,353,500	Reserves & Infrastructure Contributions	873,000	973,000	1,173,000	1,273,000	1,353,500	1,353,500	1,353,500	1,353,500	1,353,500	1,353,500
1,676,722		1,196,207	1,305,903	1,513,337	1,621,433	1,710,014	1,718,094	1,725,851	1,733,609	1,741,366	1,749,123
	Appropriations										
(581,500)	Transfers from reserves	(400,500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(100,500)	(400,500)
1,453,500	Transfers to reserves - incl Contributions	1,003,000	1,103,000	1,303,000	1,403,000	1,483,500	1,483,500	1,483,500	1,483,500	1,483,500	1,483,500
\$1,259,158	Rates Requirement	\$1,444,361	\$1,501,289	\$1,549,961	\$1,586,415	\$1,622,066	\$1,629,150	\$1,658,228	\$1,695,512	\$1,846,721	\$1,873,625

ENVIRONMENTAL SERVICES & LICENSING											
Annual Plan 2023/24	Cost of Service Statement	LTP Year 1 2024/25	LTP Year 2 2025/26	LTP Year 3 2026/27	LTP Year 4 2027/28	LTP Year 5 2028/29	LTP Year 6 2029/30	LTP Year 7 2030/31	LTP Year 8 2031/32	LTP Year 9 2032/33	LTP Year 10 2033/34
\$	Operating Costs	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
959,268	Environmental Health other operating costs	1,148,774	1,225,872	1,250,359	1,285,271	1,319,168	1,351,165	1,365,711	1,398,568	1,435,270	1,461,941
239,826	Alcohol Act enforcement activities	289,643	296,961	303,897	310,315	316,734	323,425	329,829	336,232	342,908	349,311
1,199,094		1,438,417	1,522,833	1,554,256	1,595,586	1,635,902	1,674,590	1,695,540	1,734,800	1,778,178	1,811,252
	Operating Income										
71,306	License fees & charges	72,306	74,476	76,139	77,947	79,752	81,561	83,296	85,031	86,766	88,501
77,820	Alcohol licensing fees & charges	87,820	80,155	81,944	83,890	96,865	87,781	89,649	103,276	93,384	95,252
322,406	Internal recoveries	348,567	359,024	367,041	375,756	384,469	393,183	401,549	409,914	418,281	426,646
471,532		508,693	513,655	525,124	537,593	561,086	562,525	574,494	598,221	598,431	610,399
	Appropriations										
(15,000)	Tsf from reserves	(15,000)	(15,000)	(15,000)	-	-	-	-	-	-	-
\$712,562	Rates Requirement	\$914,724	\$994,178	\$1,014,132	\$1,057,993	\$1,074,816	\$1,112,065	\$1,121,046	\$1,136,579	\$1,179,747	\$1,200,853

PARKING CONTROL											
Annual Plan 2023/24	Cost of Service Statement	LTP Year 1 2024/25	LTP Year 2 2025/26	LTP Year 3 2026/27	LTP Year 4 2027/28	LTP Year 5 2028/29	LTP Year 6 2029/30	LTP Year 7 2030/31	LTP Year 8 2031/32	LTP Year 9 2032/33	LTP Year 10 2033/34
\$	Operating Costs	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
223,089	Parking control costs	224,291	234,841	243,338	251,015	257,419	264,466	271,068	278,671	256,757	261,716
18,140	Depreciation - meters	18,213	18,213	18,213	18,213	18,213	18,213	17,917	17,917	1,109	766
241,229		242,504	253,054	261,551	269,228	275,632	282,679	288,985	296,588	257,866	262,482
	Operating Income										
238,500	Parking meters and fines	238,500	245,655	251,140	257,103	263,066	269,028	274,752	280,476	286,200	291,924
	Appropriations										
\$2,729	Rates Requirement	\$4,004	\$7,399	10,411	12,125	12,566	13,651	14,233	16,112	(28,334)	(29,442)

ANIMAL SERVICES											
Annual Plan 2023/24	Cost of Service Statement	LTP Year 1 2024/25	LTP Year 2 2025/26	LTP Year 3 2026/27	LTP Year 4 2027/28	LTP Year 5 2028/29	LTP Year 6 2029/30	LTP Year 7 2030/31	LTP Year 8 2031/32	LTP Year 9 2032/33	LTP Year 10 2033/34
\$ 722,181	Operating Costs Animal services & pound costs	\$ 836,812	\$ 1,013,183	\$ 1,038,589	\$ 1,064,210	\$ 1,084,366	\$ 1,099,234	\$ 1,120,648	\$ 1,139,256	\$ 1,158,872	\$ 1,180,299
582,350	Operating Income Dog registration fees & fines	593,850	660,076	713,774	760,907	778,555	796,199	813,139	830,080	847,020	863,960
(8,000)	Appropriations Transfers from reserves	-	-	-	-	-	-	-	-	-	-
11,624	Provision for loan repayments	14,337	47,546	49,928	52,692	54,862	57,964	61,224	64,606	68,247	72,029
(5,000)	Reverse depreciation	(7,500)	(32,000)	(32,000)	(32,000)	(32,000)	(32,000)	(32,000)	(32,000)	(32,000)	(32,000)
\$138,455	Rates Requirement	\$249,799	\$368,653	\$342,743	\$323,995	\$328,673	\$328,999	\$336,733	\$341,782	\$348,099	\$356,368

EMERGENCY MANAGEMENT											
Annual Plan 2023/24	Cost of Service Statement	LTP Year 1 2024/25	LTP Year 2 2025/26	LTP Year 3 2026/27	LTP Year 4 2027/28	LTP Year 5 2028/29	LTP Year 6 2029/30	LTP Year 7 2030/31	LTP Year 8 2031/32	LTP Year 9 2032/33	LTP Year 10 2033/34
\$	Operating Costs	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
166,011	CD/EM - Wairarapa Costs	185,218	192,896	201,340	206,413	212,327	219,201	223,520	229,228	235,627	239,905
141,000	WREMO CD/Emergency Mgmt (MDC share)	202,000	208,060	212,706	217,756	222,806	227,856	232,704	237,552	242,400	247,248
307,011		387,218	400,956	414,046	424,169	435,133	447,057	456,224	466,780	478,027	487,153
	Operating Income										
25,978	Misc recoveries - CD/EM Wairarapa	52,000	51,500	52,650	53,900	55,150	56,400	57,600	58,800	60,000	61,200
	Appropriations										
3,000	Tsf to reserves - self insurance	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
\$284,033	Rates Requirement	\$338,218	\$352,456	\$364,396	\$373,269	\$382,983	\$393,657	\$401,624	\$410,980	\$421,027	\$428,953

REPRESENTATION											
Annual Plan 2023/24	Cost of Service Statement	LTP Year 1 2024/25	LTP Year 2 2025/26	LTP Year 3 2026/27	LTP Year 4 2027/28	LTP Year 5 2028/29	LTP Year 6 2029/30	LTP Year 7 2030/31	LTP Year 8 2031/32	LTP Year 9 2032/33	LTP Year 10 2033/34
\$	Operating Costs	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
657,564	Mayor & councillors remuneration	711,370	729,280	746,327	762,052	777,778	794,189	809,889	825,589	841,975	857,676
35,000	Reporting & consultation	15,000	51,500	15,795	53,900	16,545	56,400	17,280	58,800	18,000	61,200
25,000	Election costs	30,000	30,900	31,590	32,340	33,090	33,840	34,560	35,280	36,000	36,720
863,783	Operating expenses	847,388	907,377	946,102	973,486	1,010,392	1,020,014	1,040,637	1,077,787	1,096,334	1,115,997
1,581,347		1,603,758	1,719,057	1,739,814	1,821,778	1,837,805	1,904,443	1,902,366	1,997,456	1,992,309	2,071,593
	Operating Income										
612,539	Internal allocation of governance	621,503	687,623	695,926	728,711	735,122	761,777	760,946	798,982	796,924	828,637
0	Misc Income (election recoveries) (per Funding Policy 40% internal)	-	-	-	-	-	-	-	-	-	-
612,539		621,503	687,623	695,926	728,711	735,122	761,777	760,946	798,982	796,924	828,637
	Appropriations										
(50,000)	Transfers from reserves	(50,000)	-	-	-	-	-	-	-	-	-
0	Transfers to reserves (election costs)	-	-	-	-	-	-	-	-	-	-
\$918,808	Rates Requirement	\$932,255	\$1,031,434	\$1,043,888	\$1,093,067	\$1,102,683	\$1,142,666	\$1,141,420	\$1,198,474	\$1,195,385	\$1,242,956

DEVELOPMENT (Social, Cultural, Economic & Environmental)											
Annual Plan 2023/24	Cost of Service Statement	LTP Year 1 2024/25	LTP Year 2 2025/26	LTP Year 3 2026/27	LTP Year 4 2027/28	LTP Year 5 2028/29	LTP Year 6 2029/30	LTP Year 7 2030/31	LTP Year 8 2031/32	LTP Year 9 2032/33	LTP Year 10 2033/34
\$	Operating Costs	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1,464,086	Community development	1,676,563	1,732,911	1,788,981	1,822,340	1,865,550	1,907,739	1,945,398	1,988,986	2,035,107	2,073,129
639,002	Arts & culture	548,128	598,345	615,787	598,393	613,940	631,295	644,459	660,108	675,827	688,843
989,575	Economic development	1,059,560	944,229	971,776	995,320	1,032,035	1,060,497	1,082,694	1,108,561	1,134,812	1,156,580
1,158,708	Environmental initiatives	836,526	1,072,934	813,062	693,379	711,689	730,837	745,939	764,342	783,448	798,365
36,725	Depreciation	53,874	71,528	68,273	64,991	71,699	73,985	54,621	61,773	63,024	63,485
4,288,096		4,174,651	4,419,947	4,257,879	4,174,423	4,294,913	4,404,353	4,473,111	4,583,770	4,692,218	4,780,402
	Operating Income										
2,436	Government grants	2,436	2,509	2,565	2,626	2,687	2,748	2,806	2,865	2,923	2,982
30,957	Creative NZ grants	30,957	31,886	32,598	33,372	34,146	34,919	35,662	36,405	37,148	37,891
644,341	Events grants & other recoveries	193,000	411,993	187,434	50,666	49,635	50,760	51,840	52,920	54,000	55,080
40,000	Internal Recoveries	414,966	427,415	331,659	339,533	347,407	355,282	362,841	370,400	377,959	385,518
717,734		641,359	873,803	554,256	426,197	433,875	443,709	453,149	462,590	472,030	481,471
	Appropriations										
(522,500)	Transfers from reserves	(281,500)	(164,000)	(64,000)	(4,000)	(4,000)	(4,000)	(4,000)	(4,000)	(4,000)	(4,000)
4,909	Provision for loan repayments	5,561	6,176	4,369	4,660	4,683	5,020	5,374	5,736	6,140	6,555
-	Reverse depreciation	-	-	-	-	-	-	-	-	-	-
\$3,052,771	Rates Requirement	\$3,257,353	\$3,388,320	3,643,992	\$3,748,886	\$3,861,721	\$3,961,664	\$4,021,336	\$4,122,916	\$4,222,328	\$4,301,486

MASTERTON DISTRICT COUNCIL		LONG TERM PLAN 2024-2034										
PROSPECTIVE STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE												
OPERATING REVENUE		2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
NZ \$	Notes	Annual Plan	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Rates revenue		40,840,994	45,825,188	49,628,369	53,439,153	56,844,993	60,941,972	62,749,928	64,166,754	66,033,536	67,538,443	69,524,577
Rural sewerage schemes capital contrib.		50,303	50,303	50,303	50,303	50,303	44,341	-	-	-	-	-
Financial contributions		2,123,500	1,643,000	3,543,000	2,943,000	2,043,000	2,123,500	2,123,500	2,123,500	2,123,500	2,123,500	2,123,500
Roading subsidies - Waka Kotahi		22,022,968	12,624,454	12,229,550	12,325,392	10,223,572	13,543,582	13,173,959	11,250,286	14,199,515	14,183,137	11,773,766
Fees and charges		10,244,186	11,079,348	11,022,225	11,069,012	11,223,053	11,546,513	11,844,685	12,105,015	12,367,103	12,622,386	12,872,674
Interest and dividends		1,184,750	965,750	1,015,128	1,077,906	1,122,713	1,191,019	1,291,320	1,326,610	1,416,900	1,507,185	1,642,475
Other revenue		6,547,093	7,204,984	4,110,469	1,366,609	1,258,124	1,284,850	1,314,411	1,342,915	1,367,246	1,395,835	1,424,266
Gain on sale of assets		4,333,300	-	4,333,300	-	-	-	-	-	-	-	-
Total Operating Revenue	2	87,347,095	79,393,027	85,932,345	82,271,375	82,765,758	90,675,777	92,497,803	92,315,080	97,507,800	99,370,486	99,361,258
OPERATING EXPENDITURE												
Personnel costs		14,723,796	15,284,916	15,309,354	15,575,759	15,902,415	16,229,070	16,570,589	16,897,246	17,223,907	17,565,420	17,892,076
Finance costs		2,965,665	2,791,468	3,211,262	4,115,367	5,217,628	6,559,973	6,419,840	6,182,889	5,836,675	5,700,541	5,518,539
Depreciation & amortisation		18,946,210	21,007,209	21,542,800	24,346,809	25,215,332	26,419,455	28,043,827	28,889,401	26,958,226	28,916,289	29,914,814
Other Operating costs		27,537,524	30,559,200	30,133,632	30,652,796	31,065,065	31,628,787	32,483,111	32,934,803	33,696,225	34,725,433	35,615,852
Total Operating Expenditure		64,173,195	69,642,793	70,197,048	74,690,731	77,400,440	80,837,285	83,517,367	84,904,339	83,715,033	86,907,683	88,941,281
Net Surplus / (Deficit)**		\$ 23,173,900	\$ 9,750,234	\$ 15,735,297	\$ 7,580,644	\$ 5,365,318	\$ 9,838,493	\$ 8,980,437	\$ 7,410,741	\$ 13,792,767	\$ 12,462,803	\$ 10,419,977
Revaluations		21,172,877	-	88,352,972	14,207,584	-	81,202,486	17,771,242	-	83,886,380	17,734,949	-
Total Comprehensive Revenue & Expenses		\$ 44,346,777	\$ 9,750,234	\$ 104,088,269	\$ 21,788,228	\$ 5,365,318	\$ 91,040,979	\$ 26,751,679	\$ 7,410,741	\$ 97,679,147	\$ 30,197,752	\$ 10,419,977
**Note: Income Tax is nil												
Note: value of rates on Council Properties assumed		737,700	804,200	836,368	869,823	904,616	940,800	978,432	1,017,570	1,058,272	1,100,603	1,144,627

MASTERTON DISTRICT COUNCIL		LONG TERM PLAN 2024-2034										
PROSPECTIVE STATEMENT OF FINANCIAL POSITION												
NZ \$	Notes	Forecast to 30 June 2024	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
			Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
CURRENT ASSETS												
Cash & Bank Accounts		7,093,236	6,207,189	6,331,334	6,457,963	6,587,124	6,718,769	6,853,245	6,990,308	7,130,115	7,272,718	7,418,173
Financial Assets - Current		10,110,305	7,147,466	6,809,891	7,308,616	7,527,874	7,753,711	7,986,322	8,732,462	8,969,672	9,238,763	9,515,925
Inventories		674,122	676,622	681,122	684,122	686,622	688,122	689,122	691,622	694,122	696,622	699,122
Debtors & Other Receivables		9,171,304	8,231,443	8,396,072	8,563,993	8,735,273	8,909,979	9,088,178	9,269,942	9,455,341	9,644,448	9,837,337
Total Current Assets		27,048,967	22,262,720	22,216,420	23,012,193	23,534,394	24,069,080	24,616,866	25,684,335	26,249,250	26,852,550	27,470,556
NON-CURRENT ASSETS												
Property, Plant & Equipment		167,995,352	178,753,174	190,788,921	219,576,399	242,637,574	239,354,910	254,528,605	252,568,257	250,964,072	266,757,323	263,733,456
Infrastructural Assets		976,558,279	988,378,783	1,095,477,143	1,109,434,930	1,115,784,086	1,200,080,847	1,199,505,144	1,194,201,986	1,281,961,398	1,282,973,499	1,278,872,350
Intangible Assets		2,733,442	2,322,822	1,971,363	1,716,548	1,563,913	1,235,194	906,474	577,754	309,835	289,290	268,745
Forestry assets		433,901	331,784	307,942	323,339	339,506	356,482	374,306	393,021	324,090	340,294	357,309
Investment Property Assets		-	-	-	-	-	-	-	-	-	-	-
Derivative financial instruments		1,320,603	1,170,596	1,320,603	1,320,603	1,320,603	1,320,603	1,320,603	1,320,603	1,320,603	1,320,603	1,320,603
Investments in CCO's & other similar entities		214,507	230,486	232,791	235,119	237,470	239,845	242,243	244,665	247,112	249,583	252,079
Other Non-current financial assets		12,194,836	9,062,068	11,300,801	11,675,763	12,789,939	20,144,760	27,731,474	36,226,645	46,510,688	57,210,935	68,620,417
Total Non-Current Assets		1,161,450,920	1,180,249,713	1,301,399,565	1,344,282,701	1,374,673,091	1,462,732,641	1,484,608,849	1,485,532,932	1,581,637,798	1,609,141,527	1,613,424,960
TOTAL ASSETS		1,188,499,887	1,202,512,433	1,323,615,984	1,367,294,895	1,398,207,485	1,486,801,721	1,509,225,715	1,511,217,267	1,607,887,048	1,635,994,077	1,640,895,515
CURRENT LIABILITIES												
Creditors & Other Payables		13,596,285	12,464,132	12,608,635	12,753,446	13,072,282	13,399,089	13,734,067	14,077,418	14,429,354	14,790,088	15,159,840
Employee Benefits - Current Portion		1,293,352	1,319,219	1,345,603	1,372,515	1,399,966	1,427,965	1,456,524	1,485,655	1,515,368	1,545,675	1,576,589
Provisions - Current Portion		20,000	20,000	10,000	-	-	-	-	-	-	-	-
Financial liabilities - current portion	3	11,200,000	11,800,000	8,000,000	6,400,000	6,454,130	8,000,000	6,983,672	7,155,150	7,700,200	7,816,707	4,628,256
Total Current Liabilities		26,109,617	25,603,351	21,964,238	20,525,962	20,926,378	22,827,055	22,174,263	22,718,223	23,644,921	24,152,470	21,364,685
NON-CURRENT LIABILITIES												
Financial liabilities	3	50,227,803	55,035,530	75,689,302	99,010,312	124,157,169	119,809,749	116,134,857	110,171,706	108,235,643	105,637,371	102,906,617
Derivative financial instruments		2,500	-	-	-	-	-	-	-	-	-	-
Employee benefits		12,428	11,428	2,050	-	-	-	-	-	-	-	-
Provisions & other liabilities		118,292	82,643	92,643	102,643	102,643	102,643	102,643	102,643	102,643	102,643	102,643
Total Non-Current Liabilities		50,361,023	55,129,601	75,783,995	99,112,955	124,259,812	119,912,392	116,237,500	110,274,349	108,338,286	105,740,014	103,009,260
NET ASSETS		\$ 1,112,029,247	\$ 1,121,779,481	\$ 1,225,867,750	\$ 1,247,655,978	\$ 1,253,021,296	\$ 1,344,062,274	\$ 1,370,813,953	\$ 1,378,224,694	\$ 1,475,903,841	\$ 1,506,101,593	\$ 1,516,521,570
EQUITY												
Ratepayers' Equity		485,883,936	498,143,534	511,233,482	518,293,466	522,813,460	525,550,182	527,221,004	525,932,189	529,778,832	531,825,233	531,144,895
Asset Revaluation Reserves		601,331,236	601,331,236	689,684,208	703,891,792	703,891,792	785,094,278	802,865,520	802,865,520	886,751,900	904,486,849	904,486,849
Special funds & restricted reserves	4	24,814,075	22,304,711	24,950,060	25,470,720	26,316,044	33,417,814	40,727,429	49,426,985	59,373,109	69,789,511	80,889,826
TOTAL EQUITY		\$ 1,112,029,247	\$ 1,121,779,481	\$ 1,225,867,750	\$ 1,247,655,978	\$ 1,253,021,296	\$ 1,344,062,274	\$ 1,370,813,953	\$ 1,378,224,694	\$ 1,475,903,841	\$ 1,506,101,593	\$ 1,516,521,570

MASTERTON DISTRICT COUNCIL		LONG TERM PLAN 2024-2034											
PROSPECTIVE STATEMENT OF CHANGES IN EQUITY													
NZ \$	Notes	2023/24 Forecast	2024/25 Year 1	2025/26 Year 2	2026/27 Year 3	2027/28 Year 4	2028/29 Year 5	2029/30 Year 6	2030/31 Year 7	2031/32 Year 8	2032/33 Year 9	2033/34 Year 10	
Ratepayer's Equity		472,929,962	485,883,936	498,143,534	511,233,482	518,293,466	522,813,460	525,550,182	527,221,004	525,932,189	529,778,832	531,825,233	
Special Funds & Reserves		24,763,138	24,814,075	22,304,711	24,950,060	25,470,720	26,316,044	33,417,814	40,727,429	49,426,985	59,373,109	69,789,511	
Revaluation Reserves		574,738,111	601,331,236	601,331,236	689,684,208	703,891,792	703,891,792	785,094,278	802,865,520	802,865,520	886,751,900	904,486,849	
EQUITY AT START OF YEAR		1,072,431,211	1,112,029,247	1,121,779,481	1,225,867,750	1,247,655,978	1,253,021,296	1,344,062,274	1,370,813,953	1,378,224,694	1,475,903,841	1,506,101,593	
Comprehensive Revenue & Expenses for the year		39,598,036	9,750,234	104,088,269	21,788,228	5,365,318	91,040,979	26,751,679	7,410,741	97,679,147	30,197,752	10,419,977	
Total recognised revenue & expenses for the period		\$ 39,598,036	\$ 9,750,234	\$ 104,088,269	\$ 21,788,228	\$ 5,365,318	\$ 91,040,979	\$ 26,751,679	\$ 7,410,741	\$ 97,679,147	\$ 30,197,752	\$ 10,419,977	
Ratepayer's Equity		485,883,936	498,143,534	511,233,482	518,293,466	522,813,460	525,550,182	527,221,004	525,932,189	529,778,832	531,825,233	531,144,895	
Special Funds & Reserves		24,814,075	22,304,711	24,950,060	25,470,720	26,316,044	33,417,814	40,727,429	49,426,985	59,373,109	69,789,511	80,889,826	
Revaluation Reserves		601,331,236	601,331,236	689,684,208	703,891,792	703,891,792	785,094,278	802,865,520	802,865,520	886,751,900	904,486,849	904,486,849	
EQUITY AT END OF YEAR		1,112,029,247	1,121,779,481	1,225,867,750	1,247,655,978	1,253,021,296	1,344,062,274	1,370,813,953	1,378,224,694	1,475,903,841	1,506,101,593	1,516,521,570	

TREASURY POLICY CHECK											
Net External Debt	38,908,155	50,395,510	65,578,610	86,425,933	110,293,486	99,911,278	87,400,733	72,367,749	60,455,483	47,004,380	29,398,531
Operating Revenue (excl Gain on Sale)	83,013,795	79,393,027	81,599,045	82,271,375	82,765,758	90,675,777	92,497,803	92,315,080	97,507,800	99,370,486	99,361,258
Rates Revenue	40,840,994	45,825,188	49,628,369	53,439,153	56,844,993	60,941,972	62,749,928	64,166,754	66,033,536	67,538,443	69,524,577
Net Interest on Net Debt	1,780,915	1,825,718	2,196,134	3,037,461	4,094,915	5,368,954	5,128,520	4,856,279	4,419,775	4,193,356	3,876,064
Net Debt as a % of Operating Revenue (limit = 150%)	46.9%	63.5%	80.4%	105.0%	133.3%	110.2%	94.5%	78.4%	62.0%	47.3%	29.6%
Net Interest expense as a % of Operating Revenue (limit = 10%)	2.1%	2.3%	2.7%	3.7%	4.9%	5.9%	5.5%	5.3%	4.5%	4.2%	3.9%
Net Interest expense as a % of Rates Revenue (limit = 15%)	4.4%	4.0%	4.4%	5.7%	7.2%	8.8%	8.2%	7.6%	6.7%	6.2%	5.6%
Number of rateable properties (estimated)	13,499	13,669	13,772	13,875	13,979	14,084	14,189	14,296	14,403	14,511	14,620
Average rates per property (excl GST)	\$ 3,080	\$ 3,411	\$ 3,664	\$ 3,914	\$ 4,066	\$ 4,327	\$ 4,422	\$ 4,489	\$ 4,585	\$ 4,654	\$ 4,755
<p>Operating Revenue = revenue/earnings from rates, government grants and subsidies, user charges, interest, recoveries, financial contributions and all other revenue.</p> <p>Net External Debt = Gross External debt (aggregate borrowings of the Council, including any capitalised finance leases) less any financial assets including cash and both current and term treasury investments held.</p> <p>Net Interest Expense = interest paid on any type of debt, including margins, line fees and interest on finance leases less interest earned on financial assets.</p>											

**NOTE 1
RATES REQUIREMENT STATEMENT**

Prior Year Plan 2023/24		LTP Year 1 2024/25	LTP Year 2 2025/26	LTP Year 3 2026/27	LTP Year 4 2027/28	LTP Year 5 2028/29	LTP Year 6 2029/30	LTP Year 7 2030/31	LTP Year 8 2031/32	LTP Year 9 2032/33	LTP Year 10 2033/34
\$	Roading	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
7,368,578	Subsidised Roothing	8,707,861	9,798,543	10,324,980	11,053,305	11,887,376	11,925,061	12,297,720	13,076,112	12,900,955	13,307,779
1,466,143	Non-subsidised Roothing	1,748,425	1,919,270	2,207,905	2,611,676	2,728,964	2,970,273	3,131,302	3,258,725	3,415,895	3,627,970
	Water Services										
4,522,194	Urban Water supply	5,136,957	5,485,242	6,113,769	6,568,594	7,299,685	7,693,550	7,826,166	7,933,501	8,174,494	8,441,415
152,816	Rural Water supplies & races	167,088	171,452	179,048	182,567	186,442	193,234	196,928	200,254	207,512	210,817
	Wastewater Services										
7,556,951	Urban Sewerage system	8,011,538	8,494,576	8,964,971	8,923,116	9,067,678	9,369,159	9,529,415	9,689,086	10,016,458	10,322,660
441,570	Rural Sewerage systems	474,207	484,813	508,615	521,460	536,104	566,106	589,416	602,868	669,347	712,858
	Stormwater Services										
922,216	Urban Stormwater System	1,041,189	1,168,689	1,344,695	1,574,347	1,599,635	1,718,775	1,750,095	1,754,109	1,871,096	1,894,121
	Solid Waste Services										
260,442	Solid Waste Management	427,851	452,452	466,736	412,384	344,059	412,918	417,683	435,431	460,754	463,144
1,052,515	Waste Minimisation Services	1,127,613	1,104,132	1,029,578	1,056,865	1,100,312	1,141,091	1,036,869	944,549	965,963	989,102
	Community Facilities/Activities										
3,543,263	Parks, Reserves & Sportsfields	4,002,579	4,211,559	4,275,283	4,440,263	4,522,703	4,631,840	4,731,629	4,820,553	4,909,069	5,026,569
1,503,867	Trust House Recreation Centre	1,664,445	1,728,382	1,893,649	2,010,676	2,077,932	2,108,813	2,201,802	2,377,614	2,565,045	2,801,529
167,941	Cemeteries	263,507	262,371	271,353	284,600	292,863	300,089	307,513	314,986	324,363	331,960
2,841,295	Library & Archive	2,886,185	3,293,060	3,793,827	3,907,123	3,961,552	4,065,141	4,150,570	4,224,943	4,297,026	4,388,603
1,734,124	Property	1,917,915	2,042,383	2,488,453	3,529,288	5,328,902	5,420,349	5,619,704	5,851,873	5,949,664	6,045,754
427,755	Airport	524,109	698,025	863,060	852,517	850,811	874,158	860,920	896,507	901,377	917,955
153,971	Mawley Park	243,173	251,158	267,746	285,118	289,232	304,521	317,676	275,206	224,063	231,501
	Regulatory Services										
1,259,158	Resource Management & Planning	1,444,361	1,501,289	1,549,961	1,586,415	1,622,066	1,629,150	1,658,228	1,695,512	1,846,721	1,873,625
712,562	Environmental Services	914,724	994,178	1,014,132	1,057,993	1,074,816	1,112,065	1,121,046	1,136,579	1,179,747	1,200,853
1,144,840	Building Development	1,194,335	1,305,205	1,396,088	1,390,262	1,467,356	1,451,430	1,524,296	1,513,136	1,600,992	1,580,668
2,729	Parking Control	4,004	7,399	10,411	12,125	12,566	13,651	14,233	16,112	(28,334)	(29,442)
138,455	Animal Services	249,799	368,653	342,743	323,995	328,673	328,999	336,733	341,782	348,099	356,368
284,033	Emergency Management	338,218	352,456	364,396	373,269	382,983	393,657	401,624	410,980	421,027	428,953
	Weather Events Recovery	-	-	-	-	-	-	-	-	-	-
	Leadership, Strategy & Corporate Services										
918,808	Representation	932,255	1,031,434	1,043,888	1,093,067	1,102,683	1,142,666	1,141,420	1,198,474	1,195,385	1,242,956
-	Internal Functions (net)	-	-	-	-	-	-	-	-	-	-
1,126,373	Community Development	1,255,136	1,365,949	1,446,089	1,504,145	1,541,849	1,576,689	1,608,455	1,645,027	1,684,175	1,716,388
562,232	Arts and Culture	492,195	511,483	558,213	570,447	585,220	601,802	614,641	629,547	643,342	655,956
912,958	Economic Development	1,035,190	998,321	1,020,627	1,040,205	1,083,628	1,114,376	1,115,661	1,148,680	1,177,363	1,198,097
451,208	Environmental Initiatives	474,832	512,567	619,063	634,089	651,024	668,797	682,579	699,662	717,448	731,045
\$ 41,628,998	Total Rates Requirement	\$ 46,679,691	\$ 50,515,041	\$ 54,359,279	\$ 57,799,912	\$ 61,927,114	\$ 63,728,361	\$ 65,184,324	\$ 67,091,808	\$ 68,639,046	\$ 70,669,204
41,528,998 (50,303)	MDC Rates Revenue* less rural sewerage capital contributions	46,514,691 (50,303)	50,345,916 (50,303)	54,185,926 (50,303)	57,622,225 (50,303)	61,744,984 (50,303)	63,541,678 (44,341)	64,992,974	66,895,675	68,438,009	70,463,142
41,478,694		46,464,388	50,295,612	54,135,622	57,571,921	61,694,681	63,497,337	64,992,974	66,895,675	68,438,009	70,463,142
8.6%	% Change (pre growth) from prior year	12.0%	8.2%	7.6%	6.3%	7.2%	2.9%	2.4%	2.9%	2.3%	3.0%
6.8%	% Change (after growth) from prior year**	10.6%	7.0%	6.6%	5.3%	6.2%	1.9%	1.4%	1.9%	1.3%	2.0%
275,000 (175,000)	Penalty Revenue Rates Remissions	350,000 (185,000)	358,750 (189,625)	367,719 (194,366)	376,912 (199,225)	386,335 (204,205)	395,993 (209,311)	405,893 (214,543)	416,040 (219,907)	426,441 (225,405)	437,102 (231,040)
\$ 41,578,694	Net Rates Revenue	\$ 46,629,388	\$ 50,464,737	\$ 54,308,975	\$ 57,749,608	\$ 61,876,810	\$ 63,684,020	\$ 65,184,324	\$ 67,091,808	\$ 68,639,046	\$ 70,669,204

* Rates Revenue includes the rates charged on Council properties.

** Growth in the rating base allows rates to be spread across the larger pool, benefiting all ratepayers.

***LTP Amended 15/06/22

NOTE 2											
PROSPECTIVE SUMMARY OF REVENUE											
OPERATING INCOME	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	Annual Plan	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
	\$ 000's	\$ 000's	\$ 000's	\$ 000's	\$ 000's	\$ 000's	\$ 000's	\$ 000's	\$ 000's	\$ 000's	\$ 000's
REVENUE FROM NON-EXCHANGE TRANSACTIONS											
Targeted Rates (including penalties)	40,841	45,825	49,628	53,439	56,845	60,942	62,750	64,167	66,034	67,538	69,525
Rural sewerage schemes capital contrib.	50	50	50	50	50	44	-	-	-	-	-
Financial Contributions	2,124	1,643	3,543	2,943	2,043	2,124	2,124	2,124	2,124	2,124	2,124
Waka Kotahi Subsidy	22,023	12,624	12,230	12,325	10,224	13,544	13,174	11,250	14,200	14,183	11,774
Other Government Grants	5,839	5,733	3,664	911	789	808	826	844	861	879	896
Other Grants	89	1,072	41	42	45	44	45	46	47	48	49
Other Non Exchange Revenue	746	788	810	723	742	761	779	797	814	832	850
Revaluation Gains	55	31	30	30	31	32	33	34	31	32	33
REVENUE FROM EXCHANGE TRANSACTIONS											
Interest	1,181	962	1,012	1,074	1,119	1,188	1,288	1,323	1,413	1,504	1,639
Dividends	4	4	4	4	4	4	4	4	4	4	4
Fees & User charges	9,863	10,660	10,587	10,729	10,873	11,187	11,476	11,728	11,981	12,227	12,469
Other Income	200	-	-	-	-	-	-	-	-	-	-
Other Gains/(losses)- Profit on Sale of Assets	4,333	-	4,333	-	-	-	-	-	-	-	-
TOTAL OPERATING REVENUE	87,347	79,393	85,932	82,271	82,766	90,676	92,498	92,315	97,508	99,370	99,361
RATES REMISSIONS											
Rates revenue is shown net of rates remissions.											
Rates remissions estimated per year:	(175)	(185)	(190)	(194)	(199)	(204)	(209)	(215)	(220)	(225)	(231)

PROSPECTIVE STATEMENT OF PUBLIC DEBT (EXTERNAL)

	Forecast as at 30-Jun-24 (\$ 000)	Year 1 2024/25 (\$ 000)	Year 2 2025/26 (\$ 000)	Year 3 2026/27 (\$ 000)	Year 4 2027/28 (\$ 000)	Year 5 2028/29 (\$ 000)	Year 6 2029/30 (\$ 000)	Year 7 2030/31 (\$ 000)	Year 8 2031/32 (\$ 000)	Year 9 2032/33 (\$ 000)	Year 10 2033/34 (\$ 000)
Opening Balance	51,700	61,428	66,836	83,689	105,410	130,611	127,810	123,119	117,327	115,936	113,454
Loans raised during the year	12,828	14,019	21,104	26,629	30,848	3,653	1,948	1,192	5,764	5,218	1,898
Less repayments during the year	(3,100)	(8,611)	(4,250)	(4,908)	(5,647)	(6,454)	(6,839)	(6,984)	(7,155)	(7,700)	(7,817)
Balance as at 30 June	61,428	66,836	83,689	105,410	130,611	127,810	123,119	117,327	115,936	113,454	107,535
Less current borrowings repayable in 12 months	(8,611)	(4,250)	(4,908)	(5,647)	(6,454)	(6,639)	(6,984)	(7,155)	(7,700)	(7,817)	(4,628)
Closing balance for non-current borrowings	\$ 52,817	62,585	78,782	99,763	124,157	121,171	116,135	110,172	108,236	105,637	102,907

Note: loan repayments shown here differ from the financial stmt which recognises actual loan maturities which are expected to be partially refinanced.

SCHEDULE OF EXTERNAL LOAN END OF YEAR BALANCES BY GROUPS OF ACTIVITIES

Roading	4,176	7,015	8,610	10,957	11,429	13,004	14,560	14,105	15,653	17,171	16,559
Water Services	8,089	9,759	14,153	20,312	26,478	26,783	25,837	24,835	23,777	23,943	22,824
Sewerage Services	40,420	32,894	30,136	27,236	24,158	20,959	17,782	14,401	13,330	10,079	8,189
Stormwater Services	362	320	1,535	2,575	2,473	2,365	2,251	2,130	2,068	2,003	1,934
Solid Waste Services	1,226	1,062	886	1,247	1,039	1,301	1,084	948	921	891	861
Leadership & Strategy	121	117	113	108	104	99	94	89	83	77	70
Community Facilities/ Activities	6,712	13,852	26,481	41,245	63,247	61,664	59,927	59,288	58,633	57,877	55,749
Regulatory Services	322	1,817	1,775	1,731	1,684	1,635	1,584	1,530	1,473	1,413	1,349
	\$ 61,428	\$ 66,836	\$ 83,689	\$ 105,410	\$ 130,611	\$ 127,810	\$ 123,119	\$ 117,327	\$ 115,936	\$ 113,454	\$ 107,535

PUBLIC DEBT (INTERNAL)

	Forecast as at 30-Jun-24 (\$ 000)	Year 1 2024/25 (\$ 000)	Year 2 2025/26 (\$ 000)	Year 3 2023/24 (\$ 000's)	Year 4 2024/25 (\$ 000's)	Year 5 2025/26 (\$ 000's)	Year 6 2026/27 (\$ 000's)	Year 7 2027/28 (\$ 000's)	Year 8 2028/29 (\$ 000's)	Year 9 2029/30 (\$ 000's)	Year 10 2030/31 (\$ 000's)
Opening Balance	8,548	7,877	7,255	6,685	6,181	5,713	5,257	4,772	4,259	3,715	3,195
Loans raised during the year	-	-	-	-	-	-	-	-	-	-	-
Less repayments during the year	(671)	(622)	(570)	(503)	(468)	(457)	(484)	(514)	(544)	(519)	(550)
Closing Balance as at 30 June	\$ 7,877	7,255	6,685	6,181	5,713	5,257	4,772	4,259	3,715	3,195	2,646

SCHEDULE OF INTERNAL LOAN END OF YEAR BALANCES BY GROUPS OF ACTIVITIES

Roading	641	602	570	536	500	462	422	378	333	285	233
Water Services	858	822	783	742	699	652	603	551	496	437	375
Sewerage Services	1,978	1,701	1,470	1,312	1,183	1,069	949	821	685	542	390
Solid Waste Services	199	149	97	55	41	37	32	28	23	17	12
Leadership & Strategy	4	2	-	-	-	-	-	-	-	-	-
Community Facilities/ Activities	4,056	3,843	3,633	3,410	3,171	2,923	2,660	2,381	2,086	1,831	1,560
Regulatory Services	141	136	131	125	120	113	107	99	92	84	75
	\$ 7,877	\$ 7,255	\$ 6,685	\$ 6,181	\$ 5,713	\$ 5,257	\$ 4,772	\$ 4,259	\$ 3,715	\$ 3,195	\$ 2,646

NOTE 4**PROSPECTIVE STATEMENT OF SPECIAL FUNDS & RESERVES**

The Council maintains special funds and reserves as a sub-part of its equity. Schedule 10, Part 2 (21) of the LG Act requires certain information to be included in the Annual Plan relating to these reserves. The following presents a summary of reserve funds movements as projected over the term of the LTP.

The management of financial reserves forms an integral part of meeting the obligations of prudent financial management.

The Council tracks some 30 separate reserve accounts, but many have similar purposes and have been grouped together here.

Council Created Reserves	Forecast Opening Balance 2024	Transfers In 2023/34	Transfers Out 2023/34	Forecast Closing Balance 2034
Purpose and application	\$ 000's	\$ 000's	\$ 000's	\$ 000's
General Capital Reserves These funds have been set aside from the sale of assets. They can be utilised for new asset purchases and to fund one-off Council projects and grants.	4,578	430	1,353	3,656
Investment Interest Fund These funds are generated by receiving the proceeds of interest earnings on investments. The LTP financial model allocates to this fund, all interest income from operating activities. The funds have been applied to offset debt servicing costs on specific projects including the CBD upgrading, Chapel St stormwater line, Castlepoint seawall and rural transfer stations.	886	2,970	2,065	1,791
Reserves & Development Funds These funds represent reserves and development contributions that are generated from the District Plan provisions for financial contributions on development and subdivision. The funds can only be applied to the purpose for which they were taken i.e. development of assets on reserves and general district development.	2,480	4,937	780	6,638
Plant & Equipment Depreciation Funds These funds are built up from depreciation on plant and equipment and are used to fund replacements.	1,187	5,738	6,120	805
Buildings Depreciation Funds The Council has a series of specific depreciation reserve accounts for assets such as senior housing, Trust House Recreation Centre, Waita House, the Library and parks & reserves buildings. Depreciation funds on these assets are accumulated in these funds and used for renewal expenditure as required.	5,225	30,353	15,487	20,091

PROSPECTIVE STATEMENT OF SPECIAL FUNDS & RESERVES (CONTINUED)

Council Created Reserves	Forecast Opening Balance 2024	Transfers In 2023/34	Transfers Out 2023/34	Forecast Closing Balance 2034
Purpose and application	\$ 000's	\$ 000's	\$ 000's	\$ 000's
Roading, Bridges & Flood Damage Funds				
Most roading renewal expenditure is funded from rates and NZTA subsidies, but some funding for Council's share of bridge renewals and street furniture is being built up in this fund. Roading contributions taken as per the District Plan financial contributions are accumulated in this fund and a separate fund for responding to road flood damage is also part of this group. Use of these funds can be for roading and bridge renewals, upgrades and flood damage repairs.	4,500	47,183	9,428	42,255
Urban Infrastructure Depreciation Funds				
Depreciation on urban infrastructural assets is accumulated in this fund and applied to renewal of those assets. Infrastructure contributions taken as per the District Plan financial contributions are accumulated in this fund and utilised on renewing and upgrading the network assets.	6,406	65,266	37,199	34,473
Miscellaneous Funds				
These funds are made up of surpluses and deficits of various distinct entities under Council's control. Separate balances are maintained for a number of rural water and sewerage supplies and the Animal Services carry forward surpluses. A separate Special Funds account represents a balance of funds carried forward. They are generally rated for specific items, but not spent. The sums are identified at year end and carried forward so they can be applied to the expenditure for which they were raised. The Council has also utilised, or borrowed from these funds to advance projects and repay back to the fund, e.g. Wairarapa Combined District Plan project.	326	15,924	10,208	6,042
Crematorium Fund - ex Mrs Smart bequest				
To manage a bequest made to establish a crematorium.	115	-	-	115
	\$ 25,702	\$ 172,802	\$ 82,640	\$ 115,865

PROSPECTIVE CAPITAL SUMMARY STATEMENT

Prior Year Plan 2023/24		LTP Year 1 2024/25	LTP Year 2 2025/26	LTP Year 3 2026/27	LTP Year 4 2027/28	LTP Year 5 2028/29	LTP Year 6 2029/30	LTP Year 7 2030/31	LTP Year 8 2031/32	LTP Year 9 2032/33	LTP Year 10 2033/34
\$	Roading	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
27,041,659	Subsidised Roothing	16,040,603	15,135,849	14,922,061	11,008,049	16,766,438	15,939,008	12,343,665	17,447,916	17,247,261	12,786,019
977,420	Non-subsidised Roothing	62,121	2,418,207	4,100,712	3,256,015	70,818	72,371	73,862	75,353	76,906	78,397
	Water Services										
2,550,400	Urban Water supply	5,200,000	8,853,118	10,120,025	9,063,540	3,442,865	3,024,000	2,358,240	2,472,080	3,775,500	2,515,800
37,275	Rural Water supplies & races	30,000	38,080	33,450	40,075	35,250	42,140	36,960	44,100	38,610	46,025
	Sewerage Services										
6,372,250	Urban Sewerage system	2,620,000	3,262,100	2,116,200	2,287,300	2,346,800	2,404,400	2,460,000	5,035,600	3,189,900	4,522,500
42,600	Rural Sewerage systems	40,000	43,520	44,600	45,800	47,000	48,160	123,200	50,400	51,480	52,600
	Stormwater Services										
692,250	Urban Stormwater System	610,000	2,176,000	2,202,125	1,341,325	1,175,000	1,204,000	1,232,000	756,000	772,200	789,000
	Solid Waste Services										
420,920	Solid Waste	-	21,380	546,000	78,260	514,350	23,360	-	24,320	-	25,300
	Community Facilities/Activities										
916,489	Parks & Reserves	1,166,878	910,521	1,442,468	2,250,706	321,510	544,664	198,266	567,068	206,437	589,939
1,263,406	Sportsfields	1,056,340	230,904	746,928	1,583,088	12,573	2,920	11,920	12,160	12,410	12,650
500,000	Trust House Recreation Centre	884,850	1,512,101	400,731	237,910	285,750	292,000	1,490,000	1,520,000	1,551,250	316,250
330,000	Cemeteries	195,000	-	-	22,360	-	-	23,840	-	-	25,300
195,766	Library & Archive	5,176,000	5,944,709	186,732	220,246	201,168	205,568	209,792	214,016	218,416	222,640
1,111,185	Property	3,362,425	7,028,048	15,288,546	22,610,432	243,459	268,640	286,080	291,840	307,148	303,600
3,802,500	Airport	3,559,622	3,917,885	-	-	22,860	-	-	-	24,820	-
	Regulatory Services										
2,000	Environmental Services	58,500	8,552	8,736	8,944	9,144	9,344	9,536	9,728	9,928	10,120
15,000	Building Development	-	-	-	-	-	-	-	-	-	-
2,530,000	Animal Services	2,005,600	1,710	1,747	6,261	1,829	1,869	6,675	1,946	1,986	7,084
	Leadership, Strategy & Corporate Services										
456,000	Corporate Services	940,000	427,600	431,340	346,580	354,330	414,640	369,520	376,960	440,555	392,150
347,070	Development	140,920	26,725	21,840	50,290	22,860	29,185	47,680	30,385	24,820	56,910
-	Roothing Advisory Services	11,000	-	-	-	12,573	-	-	13,376	-	-
\$ 49,804,190	Total Capital expenditure	\$ 43,159,859	\$ 51,957,008	\$ 52,614,241	\$ 54,457,180	\$ 25,886,577	\$ 24,526,269	\$ 21,281,236	\$ 28,943,247	\$ 27,949,626	\$ 22,752,283
	Funded by										
(18,927,329)	Waka Kotahi subsidy (roading)	(8,982,738)	(8,476,076)	(8,356,354)	(6,164,507)	(9,389,205)	(8,925,845)	(6,912,453)	(9,770,833)	(9,658,466)	(7,160,170)
(10,772,531)	Transfers from reserves	(10,785,134)	(14,957,839)	(12,886,140)	(12,600,831)	(7,373,639)	(8,587,261)	(7,745,571)	(7,759,331)	(7,553,864)	(8,068,764)
(11,673,800)	Loan funds	(14,018,862)	(21,104,063)	(26,628,520)	(30,848,300)	(3,652,580)	(1,947,880)	(1,192,000)	(5,764,136)	(5,218,436)	(1,897,500)
(3,375,530)	Rates	(4,104,871)	(4,872,406)	(4,743,227)	(4,843,542)	(5,471,153)	(5,065,284)	(5,431,213)	(5,648,947)	(5,518,859)	(5,625,848)
(4,855,000)	Other (External funding)	(5,268,254)	(2,546,625)	-	-	-	-	-	-	-	-
\$ (49,804,190)		\$ (43,159,859)	\$ (51,957,008)	\$ (52,614,241)	\$ (54,457,180)	\$ (25,886,577)	\$ (24,526,269)	\$ (21,281,236)	\$ (28,943,247)	\$ (27,949,626)	\$ (22,752,283)

ROADING													
Annual Plan 2023/24	Capital Expenditure Summary		Source of Funds	LTP Year 1 2024/25	LTP Year 2 2025/26	LTP Year 3 2026/27	LTP Year 4 2027/28	LTP Year 5 2028/29	LTP Year 6 2029/30	LTP Year 7 2030/31	LTP Year 8 2031/32	LTP Year 9 2032/33	LTP Year 10 2033/34
\$	Capital Projects			\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Subsidised Roading													
3,201,160	Roading renewals - rural	Rates & Subsidy	5,852,742	4,689,915	6,383,710	6,631,196	7,955,433	6,934,779	7,612,691	8,012,047	7,616,919	7,764,581	
2,398,332	Roading renewals - urban	Rates & Subsidy	1,194,492	2,879,969	1,679,315	1,625,994	1,663,944	1,700,434	1,794,914	1,831,145	1,868,885	1,905,115	
565,777	Footpath upgrading [incl reseals]	Rates & Subsidy	633,167	677,487	718,137	719,087	735,870	752,008	767,500	782,992	799,129	814,621	
1,741,210	Rural/Urban - Improvement projects	Rates & Subsidy	1,648,852	2,826,278	1,998,899	1,786,691	1,828,391	1,868,488	1,906,980	1,945,472	1,985,569	2,024,061	
-	Mataikona Road upgrade	Loan & Subsidy	-	4,062,200	4,142,000	-	4,332,000	4,427,000	-	4,609,400	4,704,400	-	
18,920,000	Cyclone Damage Reinstatement	Loan & Subsidy	6,711,350	-	-	-	-	-	-	-	-	-	
215,180	Cycleways	Rates & Subsidy	-	-	-	245,080	250,800	256,300	261,580	266,860	272,360	277,640	
27,041,659	Total Subsidised Roading		16,040,603	15,135,849	14,922,061	11,008,049	16,766,438	15,939,008	12,343,665	17,447,916	17,247,261	12,786,019	
Non-subsidised Roading													
62,120	Carpark reseals	Depn Reserve Development Contributions	62,121	66,407	67,712	69,203	70,818	72,371	73,862	75,353	76,906	78,397	
-	Urbanisation of Millard Ave - Roading	Contributions	-	2,138,000	3,270,000	-	-	-	-	-	-	-	
-	Judds Road Level Crossing	Loan	-	-	763,000	779,800	-	-	-	-	-	-	
105,300	Queen Street Refresh	Depn Reserve	-	213,800	-	-	-	-	-	-	-	-	
360,000	What's Our Welcome- South Entrance	Loan	-	-	-	-	-	-	-	-	-	-	
-	Chamberlain Rd upgrade	Development Contributions	-	-	-	2,407,012	-	-	-	-	-	-	
450,000	Kitchener to Gordon - link road	Subdiv Contrib	-	-	-	-	-	-	-	-	-	-	
977,420	Total Non-subsidised Roading		62,121	2,418,207	4,100,712	3,256,015	70,818	72,371	73,862	75,353	76,906	78,397	
28,019,079	Total		16,102,724	17,554,056	19,022,773	14,264,064	16,837,256	16,011,379	12,417,527	17,523,269	17,324,167	12,864,415	
Capital Funding													
(18,927,329)	Waka Kotahi subsidy (roading)		(8,982,738)	(8,476,076)	(8,356,354)	(6,164,507)	(9,389,205)	(8,925,845)	(6,912,453)	(9,770,833)	(9,658,466)	(7,160,170)	
(710,120)	Transfers from reserves		(62,121)	(2,418,207)	(3,337,712)	(2,476,215)	(70,818)	(72,371)	(73,862)	(75,353)	(76,906)	(78,397)	
(5,006,100)	Loan funds		(2,952,994)	(1,787,368)	(2,585,480)	(779,800)	(1,906,080)	(1,947,880)	-	(2,028,136)	(2,069,936)	-	
(24,643,549)	Total other funding		(11,997,853)	(12,681,651)	(14,279,546)	(9,420,522)	(11,366,103)	(10,946,095)	(6,986,314)	(11,874,322)	(11,805,308)	(7,238,567)	
\$3,375,530	Rates Requirement (Capital)		\$4,104,871	\$4,872,406	\$4,743,227	\$4,843,542	\$5,471,153	\$5,065,284	\$5,431,213	\$5,648,947	\$5,518,859	\$5,625,848	

COMMUNITY FACILITIES / ACTIVITIES

Annual Plan 2023/24		Capital Expenditure Summary		Source of Funds	LTP Year 1 2024/25	LTP Year 2 2025/26	LTP Year 3 2026/27	LTP Year 4 2027/28	LTP Year 5 2028/29	LTP Year 6 2029/30	LTP Year 7 2030/31	LTP Year 8 2031/32	LTP Year 9 2032/33	LTP Year 10 2033/34
\$					\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Parks & Reserves														
12,029	Queen Elizabeth Park Upgrades	Development Contributions	182,000	-	-	-	-	-	-	-	-	-	-	-
-	Upgrade Kidz Own Playground	Loan/Reserves Depn	-	-	-	1,677,000	-	-	-	-	-	-	-	-
180,000	Urban Playgrounds	Reserve/Reserves	-	320,700	-	335,400	-	350,400	-	364,800	-	-	-	379,500
30,000	Recreation trails network (urban & rural)	Development Contributions/Loan	55,000	42,760	152,880	24,596	114,300	-	-	-	-	-	-	-
22,500	Street trees renewals & new	Reserves	16,750	17,906	18,258	18,660	19,095	19,514	19,916	20,318	20,737	21,139	-	-
-	Castlepoint furniture renewals	Depn Reserve	-	10,690	-	-	-	-	-	-	-	-	-	-
75,000	Parks & Open Spaces - Signage	Depn Reserve	125,000	80,175	16,380	16,770	-	-	-	-	-	-	-	-
409,200	Henley Lake - lake level management	Loan Depn	-	-	655,200	-	-	-	-	-	-	-	-	-
-	Waipoua Cycle/Pedestrian Bridge	Reserve/Development Contributions	10,000	-	-	-	11,400	-	-	-	-	-	-	-
-	QE Park Swingbridge Upgrade	Depn Reserve	-	-	299,750	-	-	-	-	-	-	-	-	-
20,920	Henley - landscape development	Reserves	38,628	-	21,840	5,590	-	-	-	-	-	-	-	-
5,230	Henley Lake buildings upgrades	Depn Reserve	5,000	26,725	5,460	5,590	5,715	-	-	-	-	-	-	-
25,000	QE Park lake alt water source	Loan	23,500	-	-	-	-	-	-	-	-	-	-	-
-	Carpark Reseals Urban Reserves	Depn Reserve	200,000	213,800	163,500	167,100	171,000	174,750	178,350	181,950	185,700	189,300	-	-
-	Henley Lake power supply upgrade	Reserves Depn	-	90,865	-	-	-	-	-	-	-	-	-	-
136,610	Urban reserves upgrades (Te Korou Reserve)	Reserve/Development Contributions	100,000	106,900	109,200	-	-	-	-	-	-	-	-	-
-	Riversdale Nthn Reserve Rock Protection	External	411,000	-	-	-	-	-	-	-	-	-	-	-
916,489	Total Parks, Reserves & Sportsfields		1,166,878	910,521	1,442,468	2,250,706	321,510	544,664	198,266	567,068	206,437	589,939		
Sportsfields														
1,196,336	Sportsfield buildings renewals	Reserve/External Funds	986,340	115,452	37,128	1,397,500	11,430	2,920	11,920	12,160	12,410	12,650	-	-
1,046	Netball facility upgrade	Depn Reserve	10,000	16,035	27,300	55,900	1,143	-	-	-	-	-	-	-
20,000	Colin Pugh Sports Bowl - track renewal	Depn Reserve	20,000	-	655,200	-	-	-	-	-	-	-	-	-
25,104	South Park Sports Facilities Provision	Depn Reserve External Funds/Reserves	15,000	-	-	-	-	-	-	-	-	-	-	-
-	Skatepark upgrade	Reserves	15,000	94,072	16,380	-	-	-	-	-	-	-	-	-
20,920	Cricket grandstand upgrade	Depn Reserve	10,000	5,345	10,920	129,688	-	-	-	-	-	-	-	-
1,263,406	Total Sportsfields		1,056,340	230,904	746,928	1,583,088	12,573	2,920	11,920	12,160	12,410	12,650		
Trust House Recreation Centre														
500,000	Building & Services renewals	Depn Reserve	244,850	400,341	400,731	237,910	285,750	292,000	1,490,000	1,520,000	1,551,250	316,250	-	-
-	Golden Shears Conference Space Upgrade	Loan	-	1,069,000	-	-	-	-	-	-	-	-	-	-
-	Other Plant & Equip	Depn Reserve	640,000	42,760	-	-	-	-	-	-	-	-	-	-
500,000	Total Recreation Centre		884,850	1,512,101	400,731	237,910	285,750	292,000	1,490,000	1,520,000	1,551,250	316,250		
Cemeteries														
330,000	Cemetery renovations & extensions	Reserves/Loan	195,000	-	-	22,360	-	-	23,840	-	-	25,300		
District Buildings														
100,000	Building upgrades	Depn Reserve	200,000	133,625	109,200	39,130	34,290	35,040	35,760	36,480	37,230	37,950	-	-
10,000	Queen Street bldg leasehold improv.	Depn Reserve	-	-	-	-	-	-	-	-	-	-	-	-
300,000	Civic facility	Loan/External Funds	-	5,345,000	14,927,640	22,360,000	-	-	-	-	-	-	-	-
410,000	Total District Buildings		200,000	5,478,625	15,036,840	22,399,130	34,290	35,040	35,760	36,480	37,230	37,950		

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FUNDING IMPACT STATEMENT	Annual Plan	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
Reconciliation - between FIS & Financial Statements	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)
Operating Funding (revenue)- per FIS	57,052	63,468	67,004	70,942	74,527	79,132	81,416	83,245	85,582	87,556	90,044
Capital Funding (revenue)- per FIS	25,906	15,894	14,566	11,299	8,208	11,513	11,049	9,036	11,894	11,782	9,284
	82,958	79,362	81,570	82,241	82,734	90,644	92,465	92,281	97,477	99,338	99,328
Operating Revenue - per Stmt of Comp. Revenue & Expense	87,347	79,393	85,932	82,271	82,766	90,676	92,498	92,315	97,508	99,370	99,361
Less Other Gains/(losses)- on revaluation & disposal	4,389	31	4,363	30	31	32	33	34	31	32	33
	82,958	79,362	81,570	82,241	82,734	90,644	92,465	92,281	97,477	99,338	99,328
Operating Expenditure - per FIS	45,227	48,636	48,654	50,344	52,185	54,418	55,474	56,015	56,757	57,991	59,026
Add depreciation	18,946	21,007	21,543	24,347	25,215	26,419	28,044	28,889	26,958	28,916	29,915
	64,173	69,643	70,197	74,691	77,400	80,837	83,517	84,904	83,715	86,908	88,941
Operating Expenditure - per Stmt of Comp. Revenue & Expense	64,173	69,643	70,197	74,691	77,400	80,837	83,517	84,904	83,715	86,908	88,941
Capital Expenditure - per FIS	49,604	43,160	51,957	52,614	54,457	25,887	24,526	21,281	28,943	27,950	22,752
Capital Expenditure - per Cost of Service Statements	49,604	43,160	51,957	52,614	54,457	25,887	24,526	21,281	28,943	27,950	22,752
Transfer to/(from) Reserves - per COSS	(10,268)	(10,100)	(11,406)	(9,390)	(9,644)	(4,067)	(4,880)	(3,889)	(3,602)	(3,297)	(3,912)
Depreciation transferred to reserves - per COSS	6,324	7,453	8,648	9,890	10,470	11,148	12,170	12,568	13,444	13,693	14,992
Proceeds from sale of assets - Tsf to reserves	5,365	138	5,404	20	20	20	20	20	104	20	20
	1,421	(2,509)	2,645	521	845	7,102	7,310	8,700	9,946	10,416	11,100
Increase/(Decrease) in Reserves - per FIS	1,421	(2,509)	2,645	521	845	7,102	7,310	8,700	9,946	10,416	11,100

RATES EXAMPLES INCLUDING GST	NEW CAPITAL VALUE (AT SEP 2023)	% change in CV	2023/24	2024/25	Budget & Policy % Change	2024/25	% Change Due to Revaluation	Overall \$ Change	Overall % Change
			MDC RATES ONLY	MDC RATES - OLD VALUES		MDC RATES - NEW VALUES			
Masterton - residential example 1	\$ 380,000	7%	\$ 2,617	\$ 2,912	11.3%	\$ 2,850	-2.4%	\$ 233	8.9%
Masterton - residential example 2	\$ 500,000	6%	\$ 3,243	\$ 3,563	9.9%	\$ 3,453	-3.4%	\$ 211	6.5%
Masterton - residential example 3	\$ 660,000	12%	\$ 3,677	\$ 4,014	9.2%	\$ 4,002	-0.3%	\$ 325	8.8%
Masterton - residential example 4	\$ 760,000	12%	\$ 4,038	\$ 4,388	8.7%	\$ 4,355	-0.8%	\$ 318	7.9%
Masterton - residential example 5	\$ 1,090,000	11%	\$ 5,435	\$ 5,840	7.5%	\$ 5,755	-1.6%	\$ 321	5.9%
Masterton - central, small area	\$ 540,000	2%	\$ 3,507	\$ 3,838	9.4%	\$ 3,566	-7.8%	\$ 59	1.7%
Riversdale Beach	\$ 880,000	29%	\$ 3,043	\$ 3,442	13.1%	\$ 3,465	0.7%	\$ 422	13.9%
Castlepoint	\$ 850,000	31%	\$ 2,802	\$ 3,170	13.1%	\$ 3,256	3.1%	\$ 454	16.2%
Rural - lifestyle	\$ 1,180,000	19%	\$ 2,471	\$ 2,832	14.6%	\$ 2,732	-4.0%	\$ 261	10.6%
Rural - forestry	\$ 2,340,000	43%	\$ 4,513	\$ 5,270	16.8%	\$ 6,007	16.3%	\$ 1,494	33.1%
Rural - hill country farm	\$ 6,840,000	27%	\$ 12,687	\$ 14,727	16.1%	\$ 15,377	5.1%	\$ 2,690	21.2%
Rural - dairy farm	\$ 3,880,000	18%	\$ 8,043	\$ 9,305	15.7%	\$ 9,186	-1.5%	\$ 1,142	14.2%
Commercial - industrial	\$ 1,000,000	25%	\$ 8,554	\$ 9,092	6.3%	\$ 10,037	11.1%	\$ 1,483	17.3%
Commercial - motel	\$ 1,200,000	18%	\$ 11,177	\$ 11,824	5.8%	\$ 11,996	1.5%	\$ 819	7.3%
Commercial - large retail	\$ 7,680,000	38%	\$ 53,013	\$ 55,349	4.4%	\$ 65,782	19.7%	\$ 12,769	24.1%
Commercial - Queen St shop	\$ 475,000	6%	\$ 5,405	\$ 5,815	7.6%	\$ 5,533	-5.2%	\$ 129	2.4%

Note: All rates exclude Wellington Regional Council rates. Percentage changes are subject to roundings.