Mahere ā-tau 2025/26

Masterton District Council Annual Plan 2025/26

MASTERTON WHAKAORIORI DISTRICT COUNCIL

Ihirangi

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He Mihi Nā Te Koromatua

Message from the Mayor

E ngā iwi, e ngā mātāwaka o Whakaoriori, tēnā koutou katoa.

Welcome to Masterton District Council's 2025/26 Annual Plan, which outlines our key projects and activities for 2025/26, year two of our 2024-34 Long-Term Plan Tō Wahi, Tō Mahere | Your Place, Your Plan.

We remain acutely aware of the financial pressures facing our community. As a Council we are also facing increased costs as we work to deliver for our community.

These increased costs inevitably impact rates. We are also nearing the end of the recovery process for Cyclone Gabrielle. Despite central government assistance this has still been a hefty financial burden for council with a consequent impact on rates.

The overall increase in rates across the district is 7.5 per cent after factoring in growth in the rating base.

An example of this is the increased cost for roading as we indicated in our Annual Plan Information Document in April. Roading costs are up by $1.9 million on last year and are a particular driver of rural rates, which will rise by an average of 13.6 per cent.

For most urban properties the rates increase will be between 5 and 6 per cent, with an average urban increase of 5.5 per cent.

This document presents our plan of work over the next 12 months. We are on track to deliver what we agreed as part of the LTP with some minor variations that are shared in this document. Major projects include breathing life into our whare pukapuka (the library refurbishment and extension project), and plans for the old Town Hall building.

You will begin to see progress on the ground with these projects in the coming months, after some intense planning, including the need to gain a resource consent for work on the Town Hall.

Elsewhere, the new animal shelter is within months of completion and beginning operation.

Much of our business, of course, is the core business of roads and waters – getting the basics right.

Having completed a public consultation on the proposals as part of the Government's Local Water Done Well reforms, the Council decided to continue work on the Wairarapa Tararua water services delivery model.

This includes entering into a Commitment Agreement with South Wairarapa, Carterton, and Tararua district councils and developing a Water Services Delivery Plan (WSDP) covering all four districts.

There remains much water to go under this bridge, however, and work on a Masterton-only water services delivery plan will continue in parallel with work on the Wairarapa Tararua plan, with 3 September the deadline for a WSDP to be delivered.

There will be many opportunities for conversations with our community over the year, and we strongly encourage you to get involved and have your say. One of the most important opportunities, will be the local body elections occurring in October, and a poll on our Māori Ward.

The Chief Executive's Pre-election Report will soon be available on our website. This will be a conversation starter for our community when considering the key issues that our Council and community are facing. I would encourage you to make sure you are registered to vote on who represents you at the council table and consider standing for what is a challenging but rewarding role in the community.

We look forward to continuing to work with our community.

Gary Caffell
Mayor

Te āhua o tā tātou mahi

How we work

Every three years we develop a Long-Term Plan (LTP) in consultation with our community. This sets our vision, direction, budgets and work programme for a ten-year period. In June 2024, Masterton District Council adopted its 2024-34 LTP.

The LTP provides a blueprint, however things can change. For the two years between each LTP, the Council develops an annual plan. The annual plan process provides an opportunity to review our work programme and enables flexibility to respond if changes are needed. This annual plan document outlines how we will progress the LTP in the coming year.

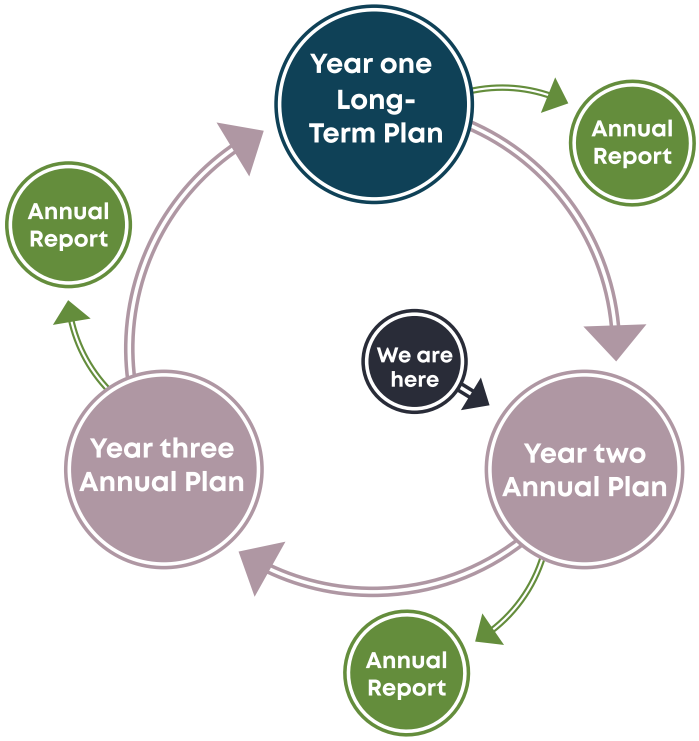
The purpose of the annual plan is to:

- describe the Council's activities for the next 12 months and the associated costs and funding
- demonstrate links between activities planned and the community outcomes of the Masterton district
- provide integrated decision-making and co-ordination of the Council's resources
- provide a basis for accountability of the Council to the community.

This document, the 2025/26 Annual Plan, is year two of the 2024-34 LTP.

Each year we also produce an annual report which is our key accountability document. The annual report lets you know how well we performed against what was set in the long-term and annual plans. It outlines key decisions that were made, how we performed financially and against the performance measures that we set in the LTP.

Copies of the 2024-34 LTP and past annual reports are available on our website www.mstn.govt.nz.



Working with our mana whenua partners

We are dedicated to fostering and upholding constructive relationships with Māori as tangata whenua within the Masterton district; and are committed to working with mana whenua as we deliver the range of projects included in our Plan.

We proactively seek advice from mana whenua on matters of particular interest to Māori, including water and the environment, and are investing in building our capacity as an organisation to better engage with Māori, and facilitate Māori involvement and participation in decision-making processes.

We are working actively with mana whenua to deliver for our community, including working together on the Mana Whenua Climate Change project and the Eco-Corridors (biodiversity planting and fish passage installation on the Mākoura Stream) Project - both are funded by central government's Better Off funding. The Wairarapa Combined District Plan review and regional water resilience projects, amongst others, also have iwi representation.

Representatives from Ngāti Kahungunu ki Wairarapa and Rangitāne o Wairarapa iwi continue to be members of the Council's committees with full speaking and voting rights and participate in direction-setting for the Council's work.

Aronga whāiti o te rautaki

Strategic snapshot

Our vision

Working Together
Our people – Our place – Our future

Our community outcomes

- An engaged and empowered community
- Pride in our identity and heritage
- A sustainable and healthy environment
- A thriving and resilient economy
- Efficient, safe and effective infrastructure

The Council has identified strategic and operational priorities for the 2024-34 Long-Term Plan that will help us work toward achieving our vision and community outcomes

Our People – living their best lives	**Our Place** – getting the basics right	**Our Future** – achieving our potential
• Partnering with mana whenua	• Delivering efficient and effective services	• Realising our strengths and opportunities
• Community led, council supported	• Improving our infrastructure	• Enabling positive growth and development
• Embracing social and cultural inclusivity	• Valuing our community and open spaces	• Responding to climate change and building resilience

Underpinned by six key values that build trust

- Equity
- Affordability
- Integrity
- Transparency
- Accountability
- Respect

Titiro whakamuri

Looking back

What we've achieved since we adopted the 2024-34 Long-Term Plan

Tō Wahi, Tō Mahere | Your Place, Your Plan

Last year we consulted widely with you on "Tō Wahi, Tō Mahere | Your Place, Your Plan" our Long-Term Plan (LTP) 2024-2034 and your response was overwhelming. More than 800 of you shared your thoughts and wishes for the next 10 years.

You answered big questions like:

- What should we do with the Town Hall, Library and Archive?
- What work should be completed on town centre improvements?
- How should the Council fund community groups and organisations?
- What changes should the Council make to services to help us achieve cost savings?

With your input, key decisions were made including to:

- Demolish the Town Hall and Municipal Buildings including the façade, and build a new multi-purpose town hall on the current site.
- Expand our library and consider future extensions to include the archive.
- Expand Waiata House to include Civil Defence, customer services, a council chamber, meetings rooms and a small lab to support our Environmental Health activity.
- Complete essential work to improve water and roading infrastructure in the town centre.

For more information about these key decisions check out the 2024-34 LTP, available on our website or by visiting Customer Services on Queen Street.

Te taenga atu ki nāianei

Where we are now

We are now heading into Year 2 of our LTP. Leading up to this, the Council took the opportunity to review our planned work programme and budget for 2025/26 in the context of our current operating environment. We have outlined some of the challenges and opportunities below.

Challenges and opportunities

The economy

We continue to operate in a challenging economic environment. Affordability is a key concern for many households, and this was reflected in the submissions we received on the 2024-34 LTP. Like our community, the Council continues to face rising costs.

Economic pressures were a strong consideration for the Council when developing the LTP. We made decisions to reduce the scope of several key projects including town centre improvements to keep rates as affordable as possible over the ten-year period while still making progress.

We continue to work on gaining efficiencies and making savings wherever possible.

Growth

Growth is often considered alongside the economy. Growth in our district is close to what was assumed in our LTP, with 1.35 percent growth in the rating base compared to the 1.5 percent we assumed. While growth requires investment, it also helps spread costs with more ratepayers sharing the financial burden. Growth also has environmental and socio-cultural implications.

Climate change/the environment

We know the environment is important to mana whenua and to our community. Climate change and the environment were strong themes in LTP submissions. In particular, water resilience, and building resilience in our communities to respond to the effects of climate change. Cyclone Gabrielle recovery is a key theme that aligns strongly with our work programme given more frequent severe weather events are projected.

Climate change is an evolving space, and there are likely to be some testing times ahead. Councils are facing challenges to adapt their operations and ready communities to prepare for what the future brings - water shortages, increased frequency and severity of extreme weather events, ecosystem disruption, changes to food production, and degradation of assets and infrastructure. The landscape is literally changing around us, across multiple facets. We are currently seeking guidance and working on regional and local projects to prepare for the changes ahead.

Socio-cultural trends

As our community grows, with an ageing and increasingly diverse population, key challenges such as affordability, poorer health outcomes for some demographics in our community, and greater accessibility needs must remain top of mind for the Council and other decision makers in our community. Growing diversity in our community also presents new opportunities for us to consider.

Political and legislative changes

We continue to operate in a dynamic political and legislative environment that influences decision-making and the delivery of local services. Nationally, councils are responding to wide-reaching reforms and ongoing policy discussions on issues such as the future delivery of water and other council services. These developments create both challenges and opportunities as councils work to meet the evolving expectations of communities and central government.

At a local level we are preparing for elections in October this year. Elections often bring changes to council membership, which can shape future priorities and approaches to decision-making. Together, these factors contribute to a complex environment for planning and delivering services on behalf of our community.

For the 2025 election there is also a poll on Māori representation through Māori wards.

In May 2021 Masterton District Council established a Māori ward, and our first Māori Ward Councillor was elected in October 2022. Changes to the legislation in April 2024 required councils with established Māori wards to either disestablish the Māori ward with effect for the 2025 election or hold a poll at the 2025 election on whether the ward should be retained for the 2028 election. In July 2024, the Council confirmed it would retain a Māori ward for the 2025 election and to hold a poll alongside the election in October 2025. In making this decision the Council engaged with the governance members of our local iwi entities (Kahungunu ki Wairarapa, Ngāti Kahungunu ki Wairarapa Tāmaki nui-ā Rua Settlement Trust, Rangitāne o Wairarapa, and Rangitāne Tū Mai Rā Trust).

Ongoing conversations are important

As we deliver the Year 2 plan, we are mindful of both the challenges and opportunities that we are facing as a Council and a community. We will continue to engage with you on these important topics.

Kei te aha i te tau nei?

What's happening this year

Our key projects – we're getting it done

A year on from adopting our LTP, we've made steady progress on key projects and are continuing to build on this momentum.

Highlights from our key projects and what is still to come

Town Hall

Where we're at:

The Council is moving forward with plans to demolish the existing Town Hall in preparation for a new Town Hall being built. Under the Wairarapa Combined District Plan, a resource consent was required for the demolition. The application was publicly notified with 59 submissions being received during the process. Hearings were held with an independent Commissioner in April. Late May the Commissioner granted the Council consent to demolish the Masterton Town Hall buildings under several conditions. The conditions include creating a Public Space Activation Plan, draft concepts for a replacement building, and an inventory of materials that may be salvaged for reuse.

Next steps for 2025/26:

We will engage with the relevant experts to work through the required conditions. The resource consent is valid for five years from the date it was granted.

Library and Archive – Breathing new life into our whare pukapuka

Where we're at:

The first architectural images of the refurbished Masterton District Library were shared with the public in late May. The design is a light-filled space that blends functionality with inspiration. The enhanced library will feature a community classroom and lounge, meeting rooms, coffee kiosk, dedicated workroom, and dynamic open-space office, transforming it from a traditional book repository into a true community hub.

We have been engaging with local iwi and other stakeholders throughout the process to ensure the remodel and extension reflects community needs and aspirations.

Next steps for 2025/26:

Contractor procurement will start in September 2025 with construction beginning by early 2026. The project is expected to be finished in Spring 2027. During the construction period library services will continue at a temporary location at 45 Chapel Street.

Waiata House

Where we're at:

The Waiata House development is progressing well, with concept designs now complete. At the same time, the Council is exploring alternative options that could achieve the same - or similar - goals outlined in the LTP. These alternatives may offer a more affordable solution and deliver better value for our ratepayers.

Next steps for 2025/26:

Continue to explore alternative options.

Hood Aerodrome, Tūnga Rererangi

Where we're at:

In September 2024, the Council unveiled plans for 28 new hangar sites at Hood Aerodrome, complementing $17 million in infrastructure upgrades jointly funded by the Council and central government's Kānoa funding.

Work to date includes widening and resurfacing of the runway, extending the terminal apron, upgrading security fencing to meet Civil Aviation Authority requirements, upgrading the runway and apron lighting and improving roading and services on Moncrieff Drive.

An application for Civil Aviation certification is underway, with an outcome expected in the second half of 2025.

Next steps for 2025/26:

The next phase of work to be completed by the end of 2025 includes developing the space adjacent to the runway off Manaia Road and installing necessary infrastructure to support the future development of Hood.

Animal shelter

Where we're at:

Construction of the new animal shelter on Ngaumutawa Road is progressing well. The project is currently tracking to timeline and on budget. Once completed it will provide a safer, more comfortable facility for animals and staff, meeting Animal Welfare Act standards.

Next steps for 2025/26:

Construction will be completed in October 2025. Staff and animals will be moved to the new premises with operations beginning from the new site at the end of 2025.

Other work we've been progressing

Local Water Done Well

Where we're at:

Local Water Done Well (LWDW) is the Government's approach to tackling New Zealand's long-standing water infrastructure challenges. It emphasises the importance of local decision-making and provides a framework for determining how water services will be delivered in the future.

As part of these LWDW reforms all councils must prepare and submit a Water Services Delivery Plan (WSDP) to Government by 3 September 2025 for approval.

Work was undertaken in 2024 to assess being part of a Wellington regional water services entity, a Wairarapa-Tararua entity or operating alone. It was determined the two most viable options for Masterton were Wairarapa-Tararua and Masterton alone.

In March we consulted on two options for delivering our water services:

- Our proposal: Forming a Wairarapa–Tararua council-controlled water organisation, jointly owned by Masterton, Carterton, South Wairarapa, and Tararua District Councils.
- Our alternative option: Continuing with our current approach but enhancing it to meet new regulatory standards set by Taumata Arowai and the Commerce Commission.

A total of 139 submissions were received during the consultation period, with 10 submitters presenting their thoughts at hearings in May.

On 21 May the Council agreed to continue developing a joint water services delivery model for Wairarapa-Tararua under the Government's Local Water Done Well reforms.

Next steps for 2025/26:

The Council will enter a Commitment Agreement with South Wairarapa, Carterton, and Tararua District Councils, and prepare a combined WSDP to cover all four districts.

At the same time, we will progress a Masterton-only WSDP in the event agreement is not reached on the joint model's foundational principles. Completing these plans in parallel ensures that Masterton will meet the legislative requirement to submit a WSDP by 3 September, regardless of the final delivery option.

The WSDP will include an implementation plan which will define the work required in 2025/26.

Parking

Where we're at:

We have explored options to solve some of the parking-related challenges our community have raised. This includes proposed new time-limited parking zones in busy hotspot areas that will support turnover and more equity in access to parking, and replacing aged parking meters.

In December 2024 the Council agreed to keep the existing paid parking zones in the CBD.

Next steps for 2025/26:

We will seek your feedback on the parking proposals as part of a wider bylaw review in July 2025.

New parking meters will be rolled out during 2025/26 following a procurement process.

Water resilience – water meters

Where we're at:

Water resilience is a key priority for Masterton. In tandem with water infrastructure projects to improve water resilience, water meters are being installed for all properties connected to the Masterton urban water supply. These meters help users identify if they have leaks on their private property and encourage responsible water usage and water conservation behaviours.

Next steps for 2025/26:

The Council will be working with property owners to signal high water usage and patterns, along with monitoring private leaks and repairs. Completing this work enables the Council to transition to volumetric charging which is where users are charged based on the amount of water used.

We will provide a further update on our progress with these key projects in our 2024/25 Annual Report.

New projects we're starting

We also have new work scheduled to start in Year 2 including:

- Developing a Sports Facilities Strategy that will consider usage and needs, and explore the potential for 'sports hubs'
- Beginning the engineering design and tendering work for constructing larger raw water storage ponds at the Kaituna treatment plant
- Supporting the local election process as we lead up to election day on 11 October 2025.

More information about these projects is included in the Council activities sections of this annual plan.

The Council's operating expenditure budget for 2025/26 is $73.1 million and its capital expenditure budget is $55.2 million.

Key changes to the Year 2 work programme

Listed below are some of the key changes from Year 2 of the LTP that are included in this year's annual plan.

Roading

NZTA have revised the roading programme, removed funding for Minor Safety work and reduced funding for footpaths and the road safety education programme. The Council's response has been to continue to budget, in 2025/26, to spend the rates-funded share of the work and direct it into other parts of the roading programme. The Council has allowed for an increase in rates funding to match additional NZTA funding for rural drainage work.

We are currently aiming to rehabilitate 1 per cent and resurface 5–7 per cent of the sealed roading network. The government's target is 2 per cent for rehabilitations and 9 per cent for resurfacing, but this is neither feasible nor affordable for Masterton, without even greater rates increases which the Council is not proposing to do.

Overall, the rates required for the LTP Year 2 roading programme is an increase over Year 1 of $1.64m or 16.0 percent, with much of that increase causing the rural rates increase of 13.6 percent. Following adjustments to the budgets for the Annual Plan, a further $324,000 rates funding is needed above the LTP Year 2 level. The Council is committed to maintaining the roading network in an environment of escalating costs and NZTA funding restrictions.

Urban Water Supply

The urban water supply costs will be 5.3 percent more than allowed for in the LTP Year 2 due to needing to increase budgets to pay for regulatory compliance and improved asset management information.

Water Meters

The introduction of charging for water by meter has been delayed until 2026/27.

2025/26 will be a year of information gathering and refinement of the billing process to enable leak detection work to identify and provide more accurate information on which to charge some portion of the costs of water by use (metered) from the following year.

Emergency Management

In the Emergency Management activity, cost increases from WREMO were not anticipated in the LTP and further capacity has been added to the Wairarapa shared service with provision for a full-time controller role, with MDC covering one third of the cost.

Insurance

The increased Liability Insurance costs incurred in 2024/25 have now been reflected in the 2025/26 Annual Plan, principally in the Building Development budget which is $97,000 (17.3 percent) more rates required than predicted in the LTP Year 2.

How these changes impact rates

The budgets have been reviewed as part of the 2025/26 Annual Plan development process by the Council. The Council is very conscious of the impact rates increases have on ratepayers and has worked hard to control costs and find efficiencies to minimise the impact on our community. This has resulted in a proposed budget resulting in an overall increase in rates revenue of 7.5 percent (after growth). The LTP for Year 2 projected 7 percent.

The increases associated with the higher spending on the roading programme were predicted in the LTP and have resulted in higher rates increases for rural properties. The Council's Revenue and Financing Policy allocates a share of the rates required for roading to the rural area to reflect that is where some 70 percent of the NZTA subsidised roading programme is spent.

The impact of the additional rates revenue that will be required in 2025/26 will vary at the individual property level.

Rates increase

The rates impact will vary across the different property types, with variations between urban and rural properties (an average increase of 5.5 percent for urban and 13.6 percent for rural). Within the rural area there are variations between beach properties, lifestyle properties, farming and forestry properties. Further detail is shown in the table after the Rates Funding Impact Statement.

Inflation

Inflation has been coming down from the high increases in the early 2020s. The Council has used 3.4 percent as the guide to local government costs increases. In the LTP we forecast 2.9 percent cost increases in the year to June 2025, which is based on BERL's Local Government Cost Index - LGCI. The BERL number has since been revised to 3.4 percent. We have adjusted our budgets to reflect the increased costs we will be paying to deliver services, but looked to hold or reduce operating expenditure budgets wherever possible.

Capital costs

We haven't materially changed our capital programme for the 2025-26 year from the LTP year 2 numbers. Provisions for renewals work have been maintained and where capital project work will not be fully spent in the year to 30 June 2025, funding provisions have been carried forward. Inflation and contractor cost escalation can mean we can do less with that budget (e.g. fewer kilometres of pipe or road renewals and/or some projects may not be delivered on schedule). The water main renewal in Queen Street has been changed to reflect that project being fully delivered in Year 2 and partly loan funded - the LTP had it spread over two years and funded from depreciation reserves.

Operational costs

The Council continually looks to find efficiencies in the services delivered, but cost pressures often out-weigh those efficiencies.

In particular:

- Insurance costs on buildings is expected to reduce in 2025-26, the first time in 8 years as the insurance market softens.
- The cost of professional indemnity insurance has increased significantly as insurers change their view of the level of risk associated with the Councils' regulatory functions and some insurers have pulled out of the market.
- Many of the Council's services are contracted out and those contracts are subject to cost escalations based on movements in cost indexes. The Council's only option to not pass on those cost increases is to reduce what we ask the contractors to do, which will result in lower levels of service to Masterton residents. The time to debate and discuss what those levels of service should be is during the next Long-Term Plan consultation (scheduled for April 2027).

What you get for your rates dollar

This is what your 2025/26 monthly rates pay for based on an average-value Masterton property (including GST):

$62 Urban sewerage

$43 Water supply

$9 Waste services

$22 Library and archive

$40 Roads and footpaths

$27 Council and community

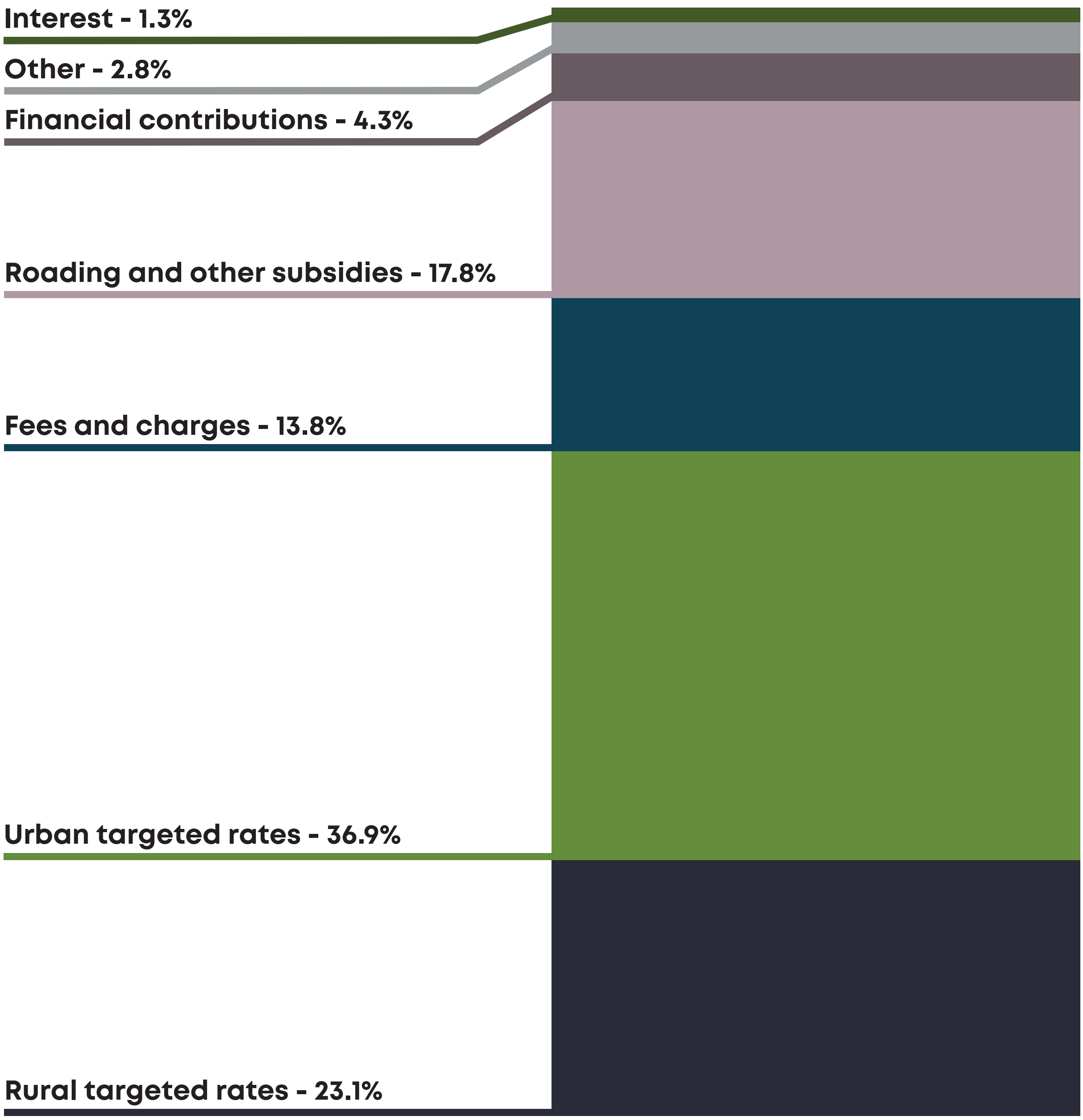
$26 Regulatory services (such as building consents)

$27 Parks and sportsfields

$13 Recreation centre

$19 Other facilities (such as public toilets)

Where the money comes from (operating revenue = $82.9m)



Tā mātou mahi: Ngā mahi Kaunihera

Our work: Council activities

Ngā huarahi waka, ara-hikoi, me ngā tūranga waka

Roads, streets, footpaths and parking areas

What we do

We provide and maintain the local transport network across the Masterton district to ensure safe and efficient movement of people, goods, and services. This includes the construction, management, and upkeep of roads, streets, footpaths, bridges, shared paths and cycling lanes. We also manage essential infrastructure like street lighting, traffic facilities such as signs and street furniture, public parking facilities, and road stormwater drainage to support safe and effective transport. Our work extends to promoting sustainable transportation options, ensuring our network evolves with changing community needs and technological advancements.

Our priorities for 2025/26

- Improving Mataikona Road to improve resilience in this area of our district following coastal erosion. $2 million has been budgeted in 2025/26.
- Progressing our roading renewal programme to improve condition and safety. $9.6 million has been allowed for subsidised roading renewals across the rural and urban roading network. Within this programme are two bridge replacements on Grahams Road and Upper Waingawa Road.
- Continuing work to improve our footpath network to meet community expectations. $0.4 million has been allowed for footpath renewals in 2025/26.
- We are exploring options to work alongside other Wairarapa District Councils to ensure that those contributing more to the damage of our rural roads—such as intensive heavy vehicle operations—also contribute more to the costs of maintaining them. The goal is to find a fairer way to collect the funds needed to cover rural roading costs than the current rating basis.

How we will measure success

Measures of success in this area include:

- reducing the number of serious crashes
- quality of ride on sealed local road network
- road resurfacing
- condition of footpaths
- customer service requests responded to within specified timeframes.

More detail about how we will measure our success can be found in the 2024-34 LTP. We will report our progress against these measures in the 2025/26 Annual Report.

ROADING

LTP Year 1 2024/25	Cost of Service Statement	AnnualPlan 2025/26	LTP Year 2 2025/26
$	Operating Costs	$	$
7,551,170	Road maintenance - subsidised	8,079,161	8,080,947
1,756,462	Road maintenance - non-subsidised	2,291,970	1,768,141
10,119,178	Depreciation	10,113,022	10,119,355
19,426,810		**20,484,153**	**19,968,443**
	Operating Income		
3,689,482	Waka Kotahi subsidy (on maint)*	3,908,628	3,931,070
200,000	Local authority petrol tax	206,200	206,200
696,000	Other recoveries - incl financial contributions	2,478,793	2,498,976
4,585,482		**6,593,621**	**6,636,246**
	Appropriations		
(340,000)	Transfers from reserves	(340,000)	(340,000)
1,100,000	Transfers to reserves	2,900,000	2,900,000
144,769	Provision for loan repayments	178,400	189,463
(9,350,000)	Reverse depreciation**	(9,300,000)	(9,300,000)
$6,396,097	**Rates Requirement**	**$7,328,932**	**$6,781,660**

* Further subsidy income is shown in the Capital Expenditure Summary

** Most depreciation is reversed to arrive at the rates requirement. Renewals expenditure (shown in the Capital Expenditure Statement) is funded from current revenue.

ROADING				
LTP Year 1 2024/25	Capital Expenditure Summary	Source of Funds	Annual Plan 2025/26	LTP Year 2 2025/26
	Subsidised Roading			
5,952,742	Roading renewals - rural	Rates & Subsidy	7,264,934	5,559,914
1,194,492	Roading renewals - urban	Rates & Subsidy	1,174,949	2,879,969
633,167	Footpath upgrading [incl reseals]	Rates & Subsidy	399,134	677,487
973,852	Rural/Urban - Improvement projects	Rates & Subsidy	1,200,000	2,486,985
-	Mataikona Road upgrade	Loan & Subsidy	-	3,050,000
6,184,000	Cyclone Damage Reinstatement	Loan & Subsidy	1,000,000	-
14,938,253	Total Subsidised Roading		**11,039,017**	**14,654,356**
	Non-subsidised Roading			
62,121	Carpark reseals	Depn Reserve	116,000	66,407
-	Urbanisation of Millard Ave - Roading	Dev Contributions	2,138,000	2,138,000
-	Masterton Revamp	Depn Reserve	213,800	213,800
-	Rural unsealed pavement strengthening (Unsub)	Rates	100,758	-
-	Mtce chip seal (unsub)	Rates	364,758	-
-	Rural drainage renewals (unsub)	Rates	-	-
-	Rural Bridge Renewals (non subs)	Depn Reserve	270,000	-
-	Mataikona Non Subsidised	External/Loan	2,000,000	-
-	Footpath renewals topup CBD (non sub)	Loan	300,000	-
62,121	Total Non-subsidised Roading		**5,503,316**	**2,418,207**
15,000,374	Total		**16,542,333**	**17,072,563**
	Capital Funding			
(9,322,222)	Waka Kotahi subsidy (roading)		(6,181,850)	(8,206,439)
(62,121)	Transfers from reserves		(2,737,800)	(2,418,207)
-	External funds		(1,560,000)	-
(1,764,160)	Loan funds		(1,180,000)	(1,342,000)
(11,148,503)	Total other funding		**(11,659,650)**	**(11,966,647)**
$3,851,871	Rates Requirement (Capital)		**$4,882,684**	**$5,105,916**

ROADING			
LTP Year 1 2024/25	Rates Requirement Summary	AnnualPlan 2025/26	LTP Year 2 2025/26
$		$	$
8,012,102	Subsidised roading	8,930,125	9,604,117
1,392,886	Non-subsidised roading (urban)	1,528,621	1,415,867
342,981	Non-subsidised roading (rural)	1,252,871	367,592
500,000	Storm Damage Provision	500,000	500,000
$10,247,968	Rates Requirement	$12,211,617	$11,887,576

Hopua wai (tāone me te taiwhenua)

Water supplies (urban and rural)

What we do

We provide treated water that is safe to drink through the Masterton urban reticulation system, Tinui and the Waingawa industrial area. In rural areas, we provide non-drinking water to rural schemes and water race supplies.

We own and maintain a network of water mains, trunk mains, tanks, reservoirs and water treatment facilities at Kaituna and Tinui.

Our priorities for 2025/26

- Renewing our oldest water pipes to prevent water loss through leakage. This includes renewing the trunk mains carrying bulk water into the urban area ($1.8 million) and renewing the water main in the CBD as part of the Town Centre Improvement Plan ($2.3 million).
- Water resilience remains a priority. We will provide for more water storage by increasing the raw water storage capacity at the Kaituna water treatment plant or an alternative site. The possibility of accessing government funding will form part of this work. This project will span three financial years with a total budget of $7.9 million.
- Installing water meters to residential properties will be completed in 2025/26. These meters help users identify leaks and enable monitoring of repairs of leaks on private property. During the year mock bills will be sent to residents indicating their water usage and how much they could expect to pay based on usage before the billing transitions to volumetric charging.
- Submitting Masterton District Council's Water Services Delivery Plan (WSDP) to the Government by 3 September 2025 (refer to "Our key projects – we're getting it done" on pg 15 for more information).
- Implementing district zone meters. This will enable leaks to be detected quicker and water shut downs to affect a smaller number of users.
- Maintaining a safe water supply by meeting all legal requirements and working alongside private/rural water suppliers to ensure long-term water quality.
- Improving the asset management system and processes to enable sound decision making to occur on asset investments.

How we will measure success

Measures of success in this area include:

- reducing the number of complaints about clarity, taste, pressure etc
- improving our response time for urgent and non-urgent callouts
- reducing the percentage of water lost from the Council's reticulation system
- compliance with drinking water standards.

More detail about how we will measure our success can be found in the 2024-34 LTP. We will report our progress against these measures in the 2025/26 Annual Report.

URBAN WATER SUPPLY

LTP Year 1 2024/25	Cost of Service Statement	AnnualPlan 2025/26	LTP Year 2 2025/26
$	**Operating Costs**	$	$
1,806,244	Water treatment costs	1,988,503	1,855,841
1,863,041	Water reticulation costs	2,119,354	1,906,886
2,464,501	Depreciation	2,578,048	2,516,020
6,133,786		**6,685,905**	**6,278,747**
	Operating Income		
350,624	User charges	390,559	363,948
88,000	Internal Recoveries	89,000	90,640
438,624		479,559	454,588
	Appropriations		
367,578	Provision for loan repayments	406,070	451,479
(690,000)	Reverse depreciation	(791,000)	(750,000)
$5,372,740	**Rates Requirement**	**$5,821,416**	**$ 5,525,638**

RURAL WATER SUPPLIES

LTP Year 1 2024/25	Cost of Service Statement	AnnualPlan 2025/26	LTP Year 2 2025/26
$	**Operating Costs**	$	$
295,687	Rural water supplies & races	387,117	305,057
161,591	Depreciation	175,360	162,591
457,278		**562,477**	**467,648**
	Operating Income		
250,000	Rural water scheme charges	**258,462**	**258,462**
	Appropriations		
6,553	Provision for loan repayment	7,191	6,963
(40,255)	Reverse depreciation	(58,000)	(38,023)
$173,576	**Rates Requirement**	**$203,206**	**$ 178,126**

WATER SUPPLIES

LTP Year 1 2024/25	Capital Expenditure Summary	Source of Funds	Annual Plan 2025/26	LTP Year 2 2025/26
$	Capital Projects		$	
	Urban water treatment			
200,000	WTP - plant & equipment renewals	Depn Reserve	106,900	106,900
80,000	WTP - plant & equipment upgrades	Depn Reserve	85,520	85,520
50,000	WTP - building renewals	Depn Reserve	21,760	21,760
-	Raw water storage dams	Loan	250,000	2,720,000
330,000	Total Urban water treatment		**464,180**	**2,934,180**
	Urban water reticulation			
4,470,000	Water mains renewals (reticulation)	Loan/Depn Reserve	1,816,960	3,902,656
200,000	Water connections replacements	Depn Reserve	217,600	217,600
200,000	Water meters project completion	Loan	250,000	-
-	Distributed Metered Areas	Depn Reserve	350,000	-
-	Treated Water Storage - Nikau Heights	Dev Contrib/Loan	650,000	-
-	Urbanisation of Millard Ave	Dev Contributions	863,002	863,002
-	Water main - CBD	Loan/Depn Reserve	2,300,000	935,680
4,870,000	Total Urban water reticulation		**6,947,562**	**5,918,938**
	Rural water supply			
30,000	Wainuioru water supply renewals	Depn Reserve	32,640	32,640
-	Tinui water supply upgrades	Depn Reserve	5,000	5,440
-	Tinui retaining wall	Depn Reserve	80,000	-
30,000	Total Rural water supply		**117,640**	**38,080**
5,230,000	Total		**7,529,382**	**8,891,198**
	Capital Funding			
(3,230,000)	Transfers from reserves		(4,201,882)	(4,085,502)
(2,000,000)	Loan funds		(3,327,500)	(4,805,696)
($5,230,000)	Total capital funding		**($7,529,382)**	**($8,891,198)**
$0	Rates requirement		**$0**	**$0**

WATER SERVICES

LTP Year 1 2024/25	Rates Requirement Summary	AnnualPlan 2025/26	LTP Year 2 2025/26
$		$	$
5,372,740	Masterton urban water supply	5,821,416	5,525,638
62,966	Tinui water supply	65,413	64,142
79,062	Opaki water race	82,318	81,682
31,548	Miscellaneous rural water costs	55,475	32,302
$5,546,316	Rates Requirement	$6,024,622	$5,703,764

Ratonga wai paru

Wastewater services

What we do

Wastewater services are provided to approximately 9,600 separate connected residential, commercial and industrial properties in the urban area, Waingawa industrial area, Riversdale, Castlepoint and Tinui. The services include maintaining our network of pipes, pump stations, treatment plants, wetland cells and a waste stabilisation pond. The system provides for efficient and safe collection, treatment and disposal of wastewater, which drains from things like our toilets, showers, baths, sinks, washing machines and dishwashers.

Our priorities for 2025/26

- Ongoing renewal work on wastewater infrastructure in the urban area and at Castlepoint and Riversdale. $1.7 million has been budgeted in 2025/26 for renewals.
- Submitting Masterton District Council's Water Services Delivery Plan (WSDP) to the Government by 3 September 2025 (refer to "Our key projects – we're getting it done" on pg 15 for more information).

How we will measure success

Measures of success in this area include:

- reducing the total number of complaints related to odour, system faults, blockages, etc
- reducing the time taken to resolve complaints
- reducing the number of dry-weather overflows
- compliance with resource consents
- alternative system provided where loss of service exceeds 24 hours.

More detail about how we will measure our success can be found in the 2024-34 LTP. We will report our progress against these measures in the 2025/26 Annual Report.

WASTEWATER SERVICES - URBAN

LTP Year 1 2024/25	Cost of Service Statement	AnnualPlan 2025/26	LTP Year 2 2025/26
$	Operating Costs	$	$
2,169,890	Sewerage reticulation	1,948,572	1,876,255
2,672,863	Wastewater treatment	2,429,817	2,577,809
3,271,270	Depreciation	3,241,388	3,309,581
8,114,023		**7,619,777**	**7,763,645**
	Operating Income		
905,000	User Charges & lease income	**584,190**	**584,490**
	Appropriations		
-	Transfers from reserves	-	-
2,579,502	Provision for loan repayments	2,727,717	2,744,349
(1,850,000)	Reverse depreciation	(1,484,000)	(1,500,000)
$7,938,525	**Rates Requirement**	**$8,279,304**	**8,423,504**

WASTEWATER SERVICES - RURAL

Annual Plan 2023/24	Cost of Service Statement	AnnualPlan 2025/26	LTP Year 2 2025/26
$	Operating Costs	$	$
148,081	Castlepoint sewerage scheme	153,545	152,872
206,334	Riversdale Beach sewerage scheme	207,087	201,391
24,284	Tinui sewerage scheme	20,671	24,938
464,962	Depreciation	469,158	467,362
843,661		**850,461**	**846,563**
	Operating Income		
40,155	User charges & other income	41,361	41,361
170,000	Riversdale Beach capital contributions	170,000	170,000
210,155		**211,361**	**211,361**
	Appropriations		
(130,000)	Transfers from reserves	-	-
254,304	Provision for loan repayments	132,940	131,381
(287,032)	Reverse depreciation	(276,150)	(292,032)
$470,778	**Rates Requirement***	**$495,890**	**474,551**

* Note includes Riversdale Beach Sewerage Scheme capital contributions that are being paid off over 20 years via rates. Currently 31 properties.

WASTEWATER SERVICES

LTP Year 1 2024/25	Capital Expenditure Summary	Source of Funds	Annual Plan 2025/26	LTP Year 2 2025/26
$	Capital Projects		$	
	Urban Sewerage system			
2,570,000	Sewer reticulation renewals	Depn Reserves/External	1,740,800	1,740,800
-	Millard Ave sewer extension	Dev Contributions	1,414,400	1,414,400
100,000	Homebush plant & equipment renewals	Depn Reserve	106,900	106,900
2,670,000	Total Urban Sewerage system		**3,262,100**	**3,262,100**
	Rural Sewerage schemes			
10,000	Castlepoint sewerage scheme renewals	Reserves	10,880	10,880
30,000	Riversdale Beach scheme renewals	Depn Reserve	32,640	32,640
40,000	Total Rural Sewerage system		**43,520**	**43,520**
2,710,000	Total		**3,305,620**	**3,305,620**
	Capital Funding			
(1,270,000)	External funds		-	-
(1,440,000)	Transfer from reserves		(3,305,620)	(3,305,620)
($2,710,000)	Total capital funding		**($3,305,620)**	**($3,305,620)**
$0	Rates Requirement (Capital)		**$0**	**$0**

WASTEWATER SERVICES

LTP Year 1 2024/25	Rates Requirement Summary	AnnualPlan 2025/26	LTP Year 2 2025/26
$		$	$
7,938,525	Masterton urban wastewater system	8,279,304	8,423,504
124,954	Castlepoint sewerage scheme	129,238	128,939
268,239	Riversdale Beach sewerage scheme	293,677	267,182
45,586	Riversdale Beach capital contributions	44,300	45,586
31,999	Tinui sewerage scheme	28,675	32,844
$8,409,303	Rates Requirement	$8,775,194	$8,898,055

Note:Includes Riversdale Capital Rates

Waimarangai

Stormwater

What we do

We provide stormwater systems, including the use of natural channels and streams, to collect and dispose of surface water run-off from residential, commercial and industrial properties in the urban area. The stormwater system in rural areas is primarily open drains.

We own and maintain a network of pipes, manholes and river stopbanks along the Waipoua and Ruamāhanga Rivers. We also contribute to designated stopbank protection works on the Waipoua, Waingawa and Ruamāhanga Rivers.

Our priorities for 2025/26

- Ongoing renewals and upgrades to maintain our stormwater infrastructure. $0.7 million has been budgeted for renewals in 2025/26.
- Upgrading stopbank pipes to decrease the likelihood of flooding impacting our urban area. $1.1 million has been allocated for this work in 2025/26.
- Increasing the maintenance undertaken in stormwater waterways channels throughout Masterton to reduce the impact of flooding. Extensive vegetation eradication and cleaning is now necessary.
- Submitting Masterton District Council's Water Services Delivery Plan (WSDP) to the Government by 3 September 2025 (refer to "Our key projects – we're getting it done" on pg 15 for more information).

How we will measure success

Measures of success in this area include:

- reducing the number of complaints received about performance of the stormwater system
- reducing the number of flooding incidents and impact on buildings
- improving our response time in attending a flooding event.

More detail about how we will measure our success can be found in the 2024-34 LTP. We will report our progress against these measures in the 2025/26 Annual Report.

STORMWATER

LTP Year 1 2024/25	Cost of Service Statement	AnnualPlan 2025/26	LTP Year 2 2025/26
$	Operating Costs	$	$
658,670	Stormwater	760,984	673,392
609,538	Depreciation	639,165	614,705
1,268,208		1,400,149	1,288,097
	Operating Income		
-	User charges & other income	-	-
	Appropriations		
42,897	Provision for loan repayments	46,186	46,212
(250,000)	Reverse depreciation	(225,000)	(150,000)
$1,061,105	Rates Requirement	$1,221,335	1,184,309

STORMWATER

LTP Year 1 2024/25	Capital Expenditure Summary	Source of Funds	Annual Plan 2025/26	LTP Year 2 2025/26
$	Capital Projects		$	
	Stormwater			
300,000	Stormwater renewal & upgrades	Depn Reserve	652,800	652,800
-	Stopbank - associated pipe work upgrade	Loan	1,088,000	1,088,000
-	Urbanisation of Millard Ave	Contributions/Loan	435,200	435,200
10,000	Improve flood protection	Depn Reserve	-	-
310,000	Total Stormwater		**2,176,000**	**2,176,000**
	Capital Funding			
-	Loan funds		(1,262,080)	(1,262,080)
(310,000)	Transfer from reserves		(913,920)	(913,920)
($310,000)	Total capital funding		**($2,176,000)**	**($2,176,000)**
$0	Rates Requirement (Capital)		**$0**	**$0**

Tari whakarite parapara

Solid waste management

What we do

We provide a reliable, environmentally safe and cost-effective rubbish collection and disposal service. We also work to promote the adoption of sustainable waste minimisation practices.

The current refuse collection and transfer station operations, gate fee collection, composting, and recycling services at Nursery Road and in rural areas are carried out under performance-based contracts let by competitive tender to the private sector.

We own, maintain and manage a main transfer and recycling station at Nursery Road, Masterton and two rural transfer stations (Castlepoint and Riversdale), including associated buildings and the weighbridge at the urban landfill.

Our priorities for 2025/26

- Undertaking renewal work at the Nursery Road Transfer Station, which includes new road markings and a concrete pad for the green waste area. $70,000 has been allocated for this year.
- Completing a procurement process for the provision of solid waste services. The contract with the existing provider expires on 30 June 2027. We expect to go to market for tenders in quarter two.
- Implementing the Waste Minimisation and Management Plan 2023-29, now in its third year. Key priorities include expanding existing communication programmes to reach new target audiences, supporting schools through the Zero Waste Education project, and promoting the core principles of 'Reduce, Reuse, Recycle' in line with circular economy goals. We'll also continue to explore ways to reduce litter and prevent illegal dumping.

How we will measure success

Measures of success in this area include:

- reducing waste to landfill
- reducing number of call backs due to non-collection of official rubbish bags
- operating within our resource consents.

More detail about how we will measure our success can be found in the 2024-34 LTP. We will report our progress against these measures in the 2025/26 Annual Report.

SOLID WASTE MANAGEMENT

LTP Year 1 2024/25	Cost of Service Statement	AnnualPlan 2025/26	LTP Year 2 2025/26
$	Operating Costs	$	$
383,577	Urban refuse collection costs	410,816	395,874
4,119,308	Transfer station operation & refuse disposal	4,082,720	4,264,439
2,190,751	Waste minimisation (incl recyc & composting)	2,119,721	2,191,230
379,938	Rural waste operations	409,974	391,945
7,073,574		**7,023,231**	**7,243,488**
	Operating Income		
4,592,200	User charges - external	4,585,575	4,722,602
167,250	User charges - internal	172,890	172,267
652,000	Recoveries - waste levy	671,560	671,560
268,400	Recoveries from bag sales	281,820	276,452
5,679,850		**5,711,845**	**5,842,881**
	Appropriations		
-	Transfers from reserves	-	-
212,892	Provision for loan repayments	233,630	233,205
(102,281)	Reverse depreciation	(129,000)	(100,000)
$1,504,335	Rates Requirement	$1,416,016	$ 1,533,812

SOLID WASTE SERVICES				
LTP Year 1 2024/25	**Capital Expenditure Summary**	Source of Funds	**Annual Plan 2025/26**	**LTP Year 2 2025/26**
$	Capital Projects		**$**	
	Solid Waste Management			
250,000	Nursery Road transfer station renewals	Depn Reserve/Loan	70,000	21,380
-				
250,000	**Total Solid Waste Management**		**70,000**	**21,380**
	Capital Funding			
-	Transfer from reserves		(70,000)	(21,380)
($250,000)	**Total capital funding**		**($70,000)**	**($21,380)**
$0	**Rates Requirement (Capital)**		**$0**	**$0**

SOLID WASTE SERVICES			
LTP Year 1 2024/25	Rates Requirement Summary	AnnualPlan 2025/26	LTP Year 2 2025/26
$		$	$
922,509	Recycling collection	886,349	949,687
31,200	Refuse transfer station & landfill	47,638	72,807
204,688	Waste minimisation	106,055	154,393
345,938	Rural refuse services	375,974	356,925
$1,504,335	Rates Requirement	$1,416,016	$1,533,812

Ngā whare o te hapori me ngā pāka

Community facilities and parks

What we do

We provide and support a wide range of parks and facilities throughout the district for use by the community, including:

- the Library and Archive,
- property (78 senior housing units, 13 public toilets, seven rural halls, rural holding paddocks, small roadside forestry blocks, Mawley Park camping ground and other rental properties),
- 215 hectares of urban and rural parks, reserves and sports fields,
- the Recreation Centre (including a stadium and a range of indoor and outdoor pools),
- four cemeteries, and
- Hood Aerodrome.

We are also responsible for the Municipal Buildings and Town Hall; however these are currently closed to the community due to risks associated with the buildings' low earthquake rating.

Our priorities for 2025/26

Key priorities for community facilities and activities over the next year include:

- Engaging with the relevant experts to work through the required conditions for the demolition of the Town Hall and Municipal Buildings following the approval of the resource consent in May 2025. We will build a new Town Hall, that will be a multi-use facility, on the current site. We will work with architects to ensure we incorporate elements of the old Town Hall in the new multi-use facility, including salvaging materials during the demolition phase that can be re-used in the new build. $3.4 million has been budgeted in 2025/26 for this project. For more information see "Our key projects – we're getting it done" on pg 11.
- Upgrading and extending the library to address the immediate issues with the existing building. $6.4 million has been allocated for this project this year.
- Considering the concept drawings and budget for the expansion of Waiata House to accommodate Civil Defence, customer services, a council chamber, public meeting rooms and a laboratory for use by environmental services staff.
- Improving Hood Aerodrome to future-proof its role in our community's resilience. Work includes improvements to the runway and precinct. $3.2 million has been budgeted in 2025/26 for this work.
- Preparing the land next to the existing Panama Village to be used for private development of new social housing. $1.1 million has been budgeted in 2025/26 for costs associated with selling and preparing the land for development following a High Court process.
- Upgrading Council stock of pensioner housing including carpark resealing at Bodmin Flats. $0.3 million has been allocated.
- Upgrading War Memorial Stadium. This includes provision of $0.4 million to renovate the changing facilities, kitchen, and dining lounge area.
- Improving our parks and open spaces. We have allowed capital budgets of $1.6 million and operating budgets of $4.1 million for parks, reserves, sports fields and open spaces in 2025/26. This includes provision of $0.3 million to upgrade the swing bridge at QE Park and $0.3 million to build a new playground in Solway for the community to enjoy.
- Developing a Sports Facilities Strategy that will consider usage and needs now and into the future, including exploring opportunities to maximise existing assets.

How we will measure success

Measures of success in this area include:

- number of people using our Library and Archive.
- percentage of Council parks and open spaces urgent customer service requests resolved within 4 work hours
- number of people using the Trust House Recreation Centre.

More detail about how we will measure our success can be found in the 2024-34 LTP. We will report our progress against these measures in the 2025/26 Annual Report.

COMMUNITY FACILITIES & ACTIVITIES			
LTP Year 1 2024/25	Rates Requirement Summary	AnnualPlan 2025/26	LTP Year 2 2025/26
$		$	$
3,856,390	Parks, reserves & sportsfields	3,703,435	4,078,060
1,624,030	Trust House Recreation Centre	1,808,779	1,688,625
258,817	Cemeteries	262,627	257,844
462,297	District building	406,310	508,693
204,869	Housing for the elderly	89,683	104,492
341,506	Other rental properties	449,965	441,023
567,746	Public conveniences	604,443	590,475
136,180	Rural halls	220,941	212,999
46,668	Forestry	79,251	43,421
224,204	Mawley Park	289,891	232,509
551,546	Masterton Airport	919,768	832,218
2,259,193	Library	2,351,734	2,254,778
680,712	Archives	677,833	725,623
$11,214,158	Rates Requirement	$11,864,660	$11,970,760

LIBRARY & ARCHIVE

LTP Year 1 2024/25	Cost of Service Statement	AnnualPlan 2025/26	LTP Year 2 2025/26
$	Operating Costs	$	$
2,027,210	Operating costs - Library	2,205,965	2,145,532
581,250	Operating costs - Archive	624,129	623,998
184,562	Depreciation - books	143,500	172,456
211,654	Depreciation - bldg, furniture & equip	144,593	183,832
3,004,676		**3,118,187**	**3,125,818**
	Operating Income		
25,200	Grants & donations	25,206	25,956
28,019	User charges & other recoveries	30,667	28,860
53,219		**55,873**	**54,816**
	Appropriations		
-	Transfers from reserves	(40,000)	-
-	Transfers to reserves	-	-
32,948	Provision for loan repayments	49,573	56,799
(44,500)	Reverse depreciation	(42,320)	(147,400)
$2,939,905	**Rates Requirement**	**$3,029,567**	**$2,980,401**

	Analysis of Rates Requirement		
2,259,193	Library	2,351,734	2,254,778
680,712	Archive	677,833	725,623
$2,939,905		**$3,029,567**	**$2,980,401**

PROPERTY

LTP Year 1 2024/25	Cost of Service Statement	AnnualPlan 2025/26	LTP Year 2 2025/26
$	Operating Costs	$	$
1,057,098	District Building	1,102,652	1,263,978
652,234	Housing for the Elderly	707,074	650,401
566,353	Mawley Holiday Park	647,641	577,639
1,253,240	Other Property	1,423,119	1,315,844
983,972	Depreciation	1,015,357	988,192
4,512,897		**4,895,843**	**4,796,054**
	Operating Income		
775	Rental income - Halls & Dist. Bldg	2,240	799
544,000	Rental income - Housing for Elderly	667,749	667,749
294,399	Rental income - Other Property	298,102	282,632
480,000	Mawley Holiday Park	494,400	494,400
0	Forestry harvest proceeds	-	-
45,000	Internal recoveries - forestry	45,000	46,350
810,899	Internal recoveries - offices rental	736,870	815,711
2,175,073		**2,244,361**	**2,307,641**
	Appropriations		
(235,000)	Transfers from reserves	(320,000)	(320,000)
349,646	Provision for loan repayments	434,002	490,199
(469,000)	Reverse depreciation	(625,000)	(525,000)
$1,983,470	Rates Requirement	$2,140,484	$2,133,612

PARKS, RESERVES & SPORTSFIELDS

LTP Year 1 2024/25	Cost of Service Statement	AnnualPlan 2025/26	LTP Year 2 2025/26
$	Operating Costs	$	$
2,628,676	Parks & reserves maintenance	2,467,288	2,802,483
557,958	Sportsfields maintenance	543,186	573,918
932,978	Depreciation	1,132,658	997,122
4,119,612		**4,143,132**	**4,373,523**
	Operating Income		
31,670	Miscellaneous parks income	53,238	135,620
31,614	Sportsground rentals	37,472	32,563
63,284		**90,710**	**168,183**
	Appropriations		
(160,000)	Transfers from reserves	(75,000)	(135,000)
136,228	Provision for loan repayments	146,013	146,886
(176,166)	Reverse depreciation	(420,000)	(139,166)
$3,856,390	Rates Requirement	$3,703,435	$4,078,060

TRUST HOUSE RECREATION CENTRE

LTP Year 1 2024/25	Cost of Service Statement	AnnualPlan 2025/26	LTP Year 2 2025/26
$	Operating Costs	$	$
1,239,500	Recreation centre operating costs**	1,491,870	1,271,425
612,663	Depreciation	964,909	632,220
1,852,163		**2,456,779**	**1,903,645**
	Operating Income		
34,000	Grants & recoveries	**27,000**	**35,020**
	Appropriations		
(10,000)	Transfers from reserves	-	-
15,867	Provision for loan repayments	-	-
(200,000)	Reverse depreciation	(621,000)	(180,000)
$1,624,030	**Rates Requirement**	**$1,808,779**	**$1,688,625**

** Costs are net of user charge recoveries which go to the facility management contractor.

CEMETERIES

LTP Year 1 2024/25	Cost of Service Statement	AnnualPlan 2025/26	LTP Year 2 2025/26
$	Operating Costs	$	$
376,740	Cemeteries operating and maintenance	**357,885**	**376,535**
	Operating Income		
123,835	Burial fees and sale of plots	**103,100**	**125,490**
	Appropriations		
-	Transfers from reserves	-	-
5,912	Provision for loan repayments	7,842	6,799
$258,817	**Rates Requirement**	**$262,627**	**257,844**

MASTERTON AIRPORT (HOOD AERODROME)

LTP Year 1 2024/25	Cost of Service Statement	AnnualPlan 2025/26	LTP Year 2 2025/26
$	Operating Costs	$	$
728,845	Airport operation & maintenance	950,583	918,392
181,809	Depreciation	401,456	278,122
910,654		1,352,039	1,196,514
	Operating Income		
330,500	Leases and other income	323,260	347,975
	Appropriations		
(40,000)	Transfers from reserves	(50,000)	(40,000)
99,014	Provision for loan repayments	143,989	173,679
(87,622)	Reverse depreciation	(203,000)	(150,000)
$551,546	Rates Requirement	$919,768	832,218

COMMUNITY FACILITIES / ACTIVITIES

LTP Year 1 2024/25	Capital Expenditure Summary	Source of Funds	Annual Plan 2025/26	LTP Year 2 2025/26
$	Parks & Reserves		$	
182,000	Queen Elizabeth Park Upgrades	Dev Contributions	152,000	-
100,000	Upgrade Kidz Own Playground	Reserves	100,000	-
-	Urban Playgrounds	Depn Reserve /Dev contributions	320,700	320,700
250,000	Henley Lake Playground	Depn Reserve/ Reserves/External	-	-
55,000	Recreation trails network (urban & rural)	Dev Contrib / Loan	-	42,760
16,750	Street trees renewals & new	Reserves	17,906	17,906
-	Castlepoint furniture renewals	Depn Reserve	10,690	10,690
125,000	Parks & Open Spaces - Signage	Depn Reserve	80,175	80,175
10,000	Waipoua Cycle/Pedestrian Bridge	Depn Reserve/ Dev Contributions	-	-
-	QE Park Swingbridge Upgrade	Depn Reserve	275,000	-
38,628	Henley - landscape development	Reserves	-	-
5,000	Henley Lake buildings upgrades	Depn Reserve	26,725	26,725
23,500	QE Park lake alt water source	Loan	-	-
200,000	Carpark Reseals Urban Reserves	Depn Reserve	183,800	213,800
-	Henley Lake overflow car-park	Reserves	90,865	90,865
-	Opaki Memorial Grounds - tennis surface	Depn Reserve	100,000	-
100,000	Urban reserves upgrades (Te Korou Reserve)	Depn Reserve/Dev Contributions	206,900	106,900
411,000	Riversdsale Nthn Reserve rock protection	External	-	-
1,516,878	Total Parks, Reserves & Sportsfields		**1,564,761**	**910,521**

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COMMUNITY FACILITIES / ACTIVITIES continued

LTP Year 1 2024/25	Capital Expenditure Summary	Source of Funds	Annual Plan 2025/26	LTP Year 2 2025/26
$	Sportsfields		$	$
986,340	Sportsfield buildings & facilities renewals	Depn Reserve	915,452	115,452
10,000	Netball facility renewals	Depn Reserve	16,035	16,035
20,000	Colin Pugh Sports Bowl - track renewal	Depn Reserve	50,000	-
15,000	South Park Sports Facilities Provision	Depn Reserve	-	-
15,000	Skatepark upgrade	Depn Reserve	94,072	94,072
10,000	Cricket grandstand upgrade	Depn Reserve	5,345	5,345
1,056,340	Total Sportsfields		**1,080,904**	**230,904**
	Trust House Recreation Centre			
244,850	Building & Services renewals	Depn Reserve	400,341	400,341
-	Golden Shears Conference Space Upgrade	Loan	-	1,069,000
640,000	Other Plant & Equip	Depn Reserve	242,760	42,760
884,850	Total Trust House Recreation Centre		**643,101**	**1,512,101**
	Cemeteries			
195,000	Cemetery renovations & extensions	Reserves/Loan	**-**	-
	District Buildings			
200,000	Building upgrades	Depn Reserve	280,000	133,625
2,800,000	Town Hall	Loan	3,419,000	1,069,000
1,000,000	Waiata House Extension	Loan	5,545,000	5,345,000
4,000,000	Total District Buildings		**9,244,000**	**6,547,625**
	Housing for the Elderly			
208,600	Pensioner housing upgrades & renewals	Depn Reserve	257,553	234,553
-	Panama land - stormwater & other	Reserves	1,069,000	1,069,000
208,600	Total Pensioner Housing		**1,326,553**	**1,303,553**

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COMMUNITY FACILITIES / ACTIVITIES continued				
LTP Year 1 2024/25	**Capital Expenditure Summary**	Source of Funds	Annual Plan 2025/26	LTP Year 2 2025/26
$	Other Property		$	$
140,000	Public conveniences	Depn Reserve	65,500	-
12,000	Castlepoint Toilets upgrade	Depn Reserve	-	-
20,000	Rural halls upgrades	Depn Reserve	-	-
-	Riversdale Beach toilets upgrade	Reserves	138,970	138,970
2,575,000	Flood-prone property buy-outs – Buildings & Land	Loan/External Funds	-	-
85,000	Rental Property upgrades	Depn Reserve /Loan	53,450	53,450
121,825	Mawley Park facility upgrades	Depn Reserve	53,000	53,450
2,953,825			**310,920**	**245,870**
	Airport			
3,520,000	Precinct infrastructure & services upgrades	Loan/External Funds	3,207,000	3,207,000
1,429,350	Runway lighting upgrades	Loan/External Funds	-	-
10,000	Airport equipment upgrades	Depn Reserve	13,000	-
3,706,313	Runway widening & reseal	Loan/External Funds	-	-
77,000	Certification & safety management system	External Funds	-	-
8,742,663	Total Airport		**3,220,000**	**3,207,000**
	Library & Archive			
140,000	Book stock renewals	Depn Reserve	85,000	149,660
25,000	Computer & equipment replacements	Depn Reserve	10,000	32,070
11,000	Renew furniture/fittings	Depn Reserve	5,000	11,759
1,000,000	Library Extension	Depn Reserves/Loan	6,414,000	6,414,000
1,176,000	Total Library & Archive		**6,514,000**	**6,607,489**
20,734,156	Capital - Community Facilities		**23,904,239**	**20,565,062**
	Capital Funding			
(4,211,993)	Transfers from reserves		(5,639,939)	(3,781,762)
(9,374,932)	Loan funds		(16,179,750)	(14,698,750)
(7,147,231)	External funding		(2,084,550)	(2,084,550)
($20,734,156)	Total capital funding		**($23,904,239)**	**($20,565,062)**
$0	Rates requirement		**$0**	**$0**

Mana whakariterite

Regulatory services

What we do

We plan for Masterton's future by ensuring development is sustainable, our natural and physical heritage is protected, and public health and safety is preserved and promoted. This activity involves delivering on our responsibilities under legislation, including:

- resource management and planning,
- building control,
- environmental health, alcohol licensing and parking control,
- animal control, and
- financial contributions and staffing support for civil defence and emergency management provided by the Wellington Region Emergency Management Office (WREMO).

The Wairarapa Recovery Office (WRO) was established following the North Island Weather Events (NIWE) of early 2023 to coordinate recovery efforts across the three district councils in the region (Masterton, Carterton and South Wairarapa).

Our priorities for 2025/26

- Completing the construction of the new animal shelter on Ngaumutawa Road in October 2025. $0.5 million has been allocated in 2025/26 to complete the exterior.
- Upgrading parking infrastructure, including the replacement of all parking meters to create a fairer user pays system. $0.35 million has been budgeted in 2025/26.
- Progressing the review of the operative Wairarapa Combined District Plan. Hearings are complete and the panel will now deliberate with a decision on the proposed District Plan expected by December 2025 and any appeals following.
- Maintaining our Building Consent Authority Accreditation so we can continue to grant building consents and certify building work in our district. The next IANZ assessment is scheduled for November 2027.
- Maintaining the Quality Management System that supports the provision of a good quality food verification service.
- Progressing swimming pool inspections in the urban and rural areas.
- Maintaining Territorial Authority Compliance Schedule and Building Warrant of Fitness (BWOF) auditing.

How we will measure success

Measures of success in this area include:

- response time to attend Priority 1 urgent callouts (e.g., dog attacks) response time to attend noise control callouts
- number of animal control community education and engagement activities
- percentage of building consents processed within regulatory timeframes
- percentage of code compliance certificates processed within regulatory timeframes
- percentage of resource consents processed within regulatory timeframes
- percentage of commercial Building Warrant of Fitness' (BWOFs) that have been reviewed within 20 working days of their due date.
- proportion of known swimming pools that have been inspected.

More detail about how we will measure our success can be found in the 2024-34 LTP. We will report our progress against these measures in the 2025/26 Annual Report.

REGULATORY SERVICES

LTP Year 1 2024/25	Rates Requirement Summary	AnnualPlan 2025/26	LTP Year 2 2025/26
$		$	$
1,436,232	Resource Management and Planning	$1,385,898	$1,494,245
1,219,034	Building Development	$1,429,240	$1,332,440
927,288	Environmental Services	$1,060,214	$1,008,357
338,712	Emergency Management	$451,108	$353,019
-	Weather Events Recovery	$0	$0
263,997	Animal Services	$299,228	$381,691
3,301	Parking Control	(24,051)	6,882
$4,188,564	Rates Requirement	$4,601,637	$4,576,634

REGULATORY SERVICES

LTP Year 1 2024/25	Capital Expenditure Summary	Source of Funds	Annual Plan 2025/26	LTP Year 2 2025/26
$	Capital Projects		$	
	Regulatory Services			
58,500	Environmental Health testing equip.	Depn Reserve	8,552	8,552
5,600	Animal Services - equipment	Depn Reserve	1,710	1,710
2,200,000	Animal Services - new animal shelter	Loan/Reserves	534,500	534,500
-	Replace parking meters	Depn Reserve	350,000	-
2,264,100	**Total Regulatory**		**894,762**	**544,762**
	Capital Funding			
(790,100)	Transfers from reserves		(360,262)	(10,262)
(1,474,000)	Loan Funds		(534,500)	(534,500)
($2,264,100)	**Total capital funding**		**($894,762)**	**($544,762)**
$0	Rates Requirement		**$0**	**$0**

RESOURCE MANAGEMENT & PLANNING

LTP Year 1 2024/25	Cost of Service Statement	AnnualPlan 2025/26	LTP Year 2 2025/26
$	Operating Costs	$	$
1,511,269	Resource management & planning	1,537,411	1,472,418
350,000	Wairarapa Combined District Plan development (MDC share)	151,500	51,500
168,670	River scheme contributions	173,730	173,730
2,029,939		**1,862,641**	**1,697,648**
	Operating Income		
323,207	User charges - incl consent fees	366,243	332,903
873,000	Reserves & Infrastructure Contributions	1,033,000	973,000
1,196,207		**1,399,243**	**1,305,903**
	Appropriations		
(400,500)	Transfers from reserves	(200,500)	(500)
1,003,000	Transfers to reserves - incl Contributions	1,123,000	1,103,000
$1,436,232	**Rates Requirement**	**$1,385,898**	**$1,494,245**

BUILDING DEVELOPMENT

LTP Year 1 2024/25	Cost of Service Statement	AnnualPlan 2025/26	LTP Year 2 2025/26
$	Operating Costs	$	$
2,357,375	Building development operating costs	2,785,389	2,387,511
10,000	Earthquake building assessments	10,300	10,300
2,367,375		**2,795,689**	**2,397,811**
	Operating Income		
1,134,341	Consent fees & charges	1,366,449	1,065,371
1,134,341		**1,366,449**	**1,065,371**
	Appropriations		
(14,000)	Transfers from reserves	-	-
-	Transfers to reserves	-	-
$1,219,034	**Rates Requirement**	**$1,429,240**	**$1,332,440**

ENVIRONMENTAL SERVICES & LICENSING

LTP Year 1 2024/25	Cost of Service Statement	AnnualPlan 2025/26	LTP Year 2 2025/26
$	Operating Costs	$	$
1,157,576	Environmental Health	1,300,425	1,236,195
293,405	Alcohol Act enforcement activities	313,016	300,817
1,450,981		**1,613,441**	**1,537,012**
	Operating Income		
72,306	License fees & charges	74,476	74,476
87,820	Alcohol licensing fees & charges	80,155	80,155
348,567	Internal recoveries - water sampling etc	383,596	359,024
508,693		**538,227**	**513,655**
	Appropriations		
(15,000)	Tsf from reserves	(15,000)	(15,000)
$927,288	**Rates Requirement**	**$1,060,214**	**$1,008,357**

EMERGENCY MANAGEMENT

LTP Year 1 2024/25	Cost of Service Statement	AnnualPlan 2025/26	LTP Year 2 2025/26
$	Operating Costs	$	$
185,712	CD/EM - Wairarapa Costs	401,048	193,459
202,000	WREMO CD/Emergency Mgmt (MDC share)	208,060	208,060
387,712		**609,108**	**401,519**
	Operating Income		
52,000	Misc recoveries - CD/EM Wairarapa	**161,000**	**51,500**
	Appropriations		
3,000	Tsf to reserves - self insurance	3,000	3,000
$338,712	**Rates Requirement**	**$451,108**	**$353,019**

ANIMAL SERVICES

LTP Year 1 2024/25	Cost of Service Statement	AnnualPlan 2025/26	LTP Year 2 2025/26
$	Operating Costs	$	$
848,500	Animal services & pound costs	985,349	1,023,969
	Operating Income		
593,850	Dog registration fees & fines	673,426	660,076
	Appropriations		
-	Transfers from reserves	-	-
16,847	Provision for loan repayments	44,805	49,798
(7,500)	Reverse depreciation	(57,500)	(32,000)
$263,997	Rates Requirement	$299,228	$381,691

PARKING CONTROL

LTP Year 1 2024/25	Cost of Service Statement	AnnualPlan 2025/26	LTP Year 2 2025/26
$	Operating Costs	$	$
223,588	Parking control costs	240,000	234,324
18,213	Depreciation - meters	18,304	18,213
241,801		258,304	252,537
	Operating Income		
238,500	Parking meters and fines	282,355	245,655
	Appropriations		
-	Provision for loan repayments	-	-
-	Reverse depreciation	-	-
$3,301	Rates Requirement	($24,051)	$6,882

Mana whakahaere me ngā ratonga ōkawa

Leadership, strategy and corporate services

What we do

Our Leadership, Strategy and Corporate Services activity provides strategic direction and leadership to the Council and our community. It enables democratic decision-making that is open, transparent and accountable, and supports the effective and efficient operation of all Council activities.

This includes working with iwi, consulting with the community on key decisions, running the local body election process every three years and pursuing strategic objectives for our community.

The corporate activity supports the organisation through various professional services including human resources, communications, finance, IT, policy and strategic planning, corporate planning and reporting, project management, elected member support, general administration and senior management.

Our priorities for 2025/26

- Supporting the 2025 local elections, which will include a poll for a Māori ward. Election day is Saturday 11 October 2025.
- Inducting the new Council after election day and reviewing all the associated governance documents.
- Reviewing Memorandums of Partnership (MOPs) with Rangitāne o Wairarapa and Kahungunu ki Wairarapa and developing MOPs with Rangitāne Tū Mai Rā Trust and Kahungunu ki Wairarapa Tāmaki Nui ā Rua Settlement Trust (the two PSGEs or Post Settlement Governance Entities).
- Engaging with the community and the Council on a proposed Spatial Plan to better understand and guide growth and development in our district.
- Reviewing the Masterton District Climate Change Action Plan adopted in 2022 and the Council's Corporate Carbon Emissions Reduction Plan adopted in 2021.

- Facilitating and supporting the Council's Advisory Groups (Climate, Rural and Disability) and Youth Council.
- Representing Masterton in Wellington Regional Leadership Committee (WRLC) projects including reviewing the Housing and Business Capacity Assessment (HBA) and Future Development Strategy (FDS); and progressing a Regional Adaptation Framework.
- Progressing Masterton's application to join the Wairarapa Dark Skies reserve, which would see the Wairarapa reserve become the biggest in the Southern hemisphere.
- Ensuring our policies and strategies are relevant and current. Key policies that are scheduled for review this year include the Water Meter Charging Policy, exploring Forestry differentials for the Revenue and Finance Policy, Street Tree Management Policy, Road and Street Naming Policy and Reo Rua Policy. The Wairarapa Consolidated Bylaw and Masterton Alcohol Control Bylaw will be out for community input in the first quarter of 2025/26.
- Other strategic work that will be progressed in 2025/26 includes consulting on a proposed Bylaw change to implement the Parking Strategy adopted by the Council in December 2024; commencing work on a Sports and Facilities Strategy; engaging with the Mataikona community on options for the future of Mataikona Road; and drawing on regional work to start the initial phases of a Local Adaptation Plan.
- Progressing work on a Climate Adaptation Framework to consider how we best manage our assets and infrastructure and prepare for the future. The growth strategy/spatial plan we have scheduled will also assist in planning for our infrastructure.

How we will measure success

Every year the Council produces an Annual Report that informs our community about what has been achieved and how well we performed against the plans and budgets that were set for that year. In addition, there is regular reporting to the Executive Leadership Team and the Council on progress with work and projects in this activity group, and once every three years the Council undertakes a Community Satisfaction Survey that includes questions about the Council's leadership and reputation.

LEADERSHIP, STRATEGY & CORPORATE SERVICES			
LTP Year 1 2024/25	Rates Requirement Summary	AnnualPlan 2025/26	LTP Year 2 2025/26
$		$	$
934,534	Representation	$1,005,313	$1,034,681
$0	Roading Advisory Services	$0	$0
$0	Asset & Project Management	-	-
$0	Corporate Services	-	-
1,335,637	Community Development	1,360,763	1,449,607
492,934	Arts and Culture	488,321	512,280
1,031,054	Economic Development and Promotion	1,105,577	994,135
482,643	Environmental Initiatives	523,635	520,867
$4,276,802	**Rates Requirement**	**$4,483,609**	**$4,511,570**

Note: after internal costs allocated to operating activity areas.

REPRESENTATION			
LTP Year 1 2024/25	Cost of Service Statement	AnnualPlan 2025/26	LTP Year 2 2025/26
$	**Operating Costs**	$	$
711,370	Mayor & councillors remuneration	735,703	729,280
15,000	Reporting & consultation	51,500	51,500
30,000	Election costs	177,000	30,900
851,186	Operating expenses	883,319	912,789
1,607,556		**1,847,522**	**1,724,469**
	Operating Income		
623,022	Internal allocation of governance (per Funding Policy 40% internal)	670,209	689,788
0	Misc Income (election recoveries)	82,000	-
623,022		**752,209**	**689,788**
	Appropriations		
(50,000)	Transfers from reserves	(90,000)	-
0	Transfers to reserves (election costs)	-	-
$934,534	**Rates Requirement**	**$1,005,313**	**$1,034,681**

ROADING ADVISORY SERVICES

LTP Year 1 2024/25	Cost of Service Statement	AnnualPlan 2025/26	LTP Year 2 2025/26
$	Operating Costs	$	$
1,301,933	Professional staff & operating costs	1,403,010	1,343,865
15,751	Depreciation	25,111	14,102
1,317,684		**1,428,121**	**1,357,967**
	Operating Income		
1,307,260	Prof. services - Roading	1,417,374	1,347,220
10,424	External income	10,747	10,747
1,317,684		**1,428,121**	**1,357,967**
	Appropriations		
$0	Rates Requirement	$0	$0

ASSET & PROJECT MANAGEMENT

LTP Year 1 2024/25	Cost of Service Statement	AnnualPlan 2025/26	LTP Year 2 2025/26
$	Operating Costs	$	$
2,469,713	Professional staff & operating costs	**2,831,430**	**2,551,501**
	Operating Income		
2,449,049	Internal charges	2,809,981	2,530,052
20,664	External recoveries	21,449	21,449
2,469,713		**2,831,430**	**2,551,501**
	Appropriations		
$0	Rates Requirement	$0	$0

DEVELOPMENT (Social, Cultural, Economic & Environmental)			
LTP Year 1 2024/25	Cost of Service Statement	AnnualPlan 2025/26	LTP Year 2 2025/26
$	Operating Costs	$	$
1,726,449	Community development	1,658,271	1,785,246
548,867	Arts & culture	574,267	599,142
1,055,516	Economic development	1,072,079	940,135
844,337	Environmental initiatives	1,076,043	1,081,234
50,782	Depreciation	87,587	78,436
4,225,951		**4,468,247**	**4,484,193**
	Operating Income		
2,436	Government grants	2,509	2,509
30,957	Creative NZ grants	31,886	31,886
193,000	Events grants & other recoveries	322,120	422,293
381,351	Internal Recoveries	396,994	392,792
607,744		**753,509**	**849,480**
	Appropriations		
(281,500)	Transfers from reserves	(212,500)	(164,000)
5,561	Provision for loan repayments	6,058	6,176
-	Reverse depreciation	(30,000)	-
$3,342,268	Rates Requirement	$3,478,296	$3,476,889

CORPORATE SERVICES

LTP Year 1 2024/25	Cost of Service Statement	AnnualPlan 2025/26	LTP Year 2 2025/26
$	Operating Costs	$	$
1,676,516	Management & administration	2,007,023	1,681,177
2,328,343	Financial management	2,492,592	2,385,298
1,755,882	Strategic planning	1,747,689	1,795,661
1,369,723	Information systems	1,692,236	1,589,137
875,103	Communications & engagement	792,000	897,888
994,646	Human Resources	1,081,412	943,884
162,286	Council vehicle fleet costs	160,576	198,034
9,162,499		**9,973,528**	**9,491,079**
	Operating Income		
555,450	Miscellaneous income & recoveries	659,815	567,993
953,500	Interest income (external)	1,048,500	1,003,500
341,133	Interest income (on internal loans)	272,366	314,461
7,210,130	Support services allocated internally	8,074,371	7,702,091
162,286	Council Vehicle Fleet Recovery	160,576	198,034
9,222,499		**10,215,628**	**9,786,079**
	Appropriations		
(465,000)	Transfers from reserves	(317,900)	(280,000)
25,000	Transfers to reserves	25,000	25,000
500,000	Transfers to reserves - interest	650,000	550,000
0	Reverse depreciation	(115,000)	
$0	Rates Requirement	$0	$0

LEADERSHIP, STRATEGY & CORPORATE SERVICES

LTP Year 1 2024/25	Capital Expenditure Summary	Source of Funds	Annual Plan 2025/26	LTP Year 2 2025/26
$	Capital Projects		$	
	Corporate Services			
150,000	IT equipment replacement	Depn Reserve	150,000	128,280
630,000	IT upgrades & Innovation Projects	Depn Reserve	465,000	96,210
45,000	GIS aerial photos & data capture	Depn Reserve	-	-
235,000	Pool Vehicle replacement	Depn Reserve	149,660	149,660
10,000	Audio Visual Equipment	Depn Reserve	10,000	10,690
-	Meeting Room & Communication Tech	Depn Reserve	-	-
1,070,000	**Total Corporate Services**		**774,660**	**384,840**
	Development			
20,000	CBD Security Cameras	Depn Reserve	21,380	21,380
120,920	Christmas Decorations	Depn Reserve	-	-
200,000	Youth Hub Building at Skatepark	Reserves	-	-
-	Decorative Lighting	Reserves	5,345	5,345
340,920	**Total Development**		**26,725**	**26,725**
	Roading Advisory Services			
11,000	Engineers Survey Equipment	Depn Reserve	**-**	**-**
1,421,920	**Total**		**801,385**	**411,565**
	Capital Funding			
(1,421,920)	Transfers from reserves		(801,385)	(411,565)
($1,421,920)	**Total capital funding**		**($801,385)**	**($411,565)**
-	**Rates Requirement**		**-**	**-**

Ā mātou ahumoni

Our financials

Forecast financial statements

MASTERTON DISTRICT COUNCIL PROSPECTIVE STATEMENT OF FINANCIAL POSITION				
NZ $	Notes	Forecast to 30 June 2025	30-Jun-26 Annual Plan	30-Jun-26 LTP Year 2
CURRENT ASSETS				
Cash & Bank Accounts		7,545,069	7,505,359	6,881,332
Financial Assets - Current		10,335,512	8,226,479	7,168,051
Inventories		529,690	532,190	679,122
Debtors & Other Receivables		10,266,425	7,533,403	7,121,594
Total Current Assets		28,676,696	23,797,431	21,850,099
NON-CURRENT ASSETS				
Property, Plant & Equipment		156,478,571	173,376,004	193,375,219
Infrastructural Assets		988,729,402	1,089,109,544	1,097,301,619
Intangible Assets		2,480,266	2,117,840	1,971,363
Forestry assets		515,718	377,261	307,942
Investment Property Assets		-	-	-
Derivative financial instruments		898,433	748,426	1,320,603
Investments in CCO's & other similar entities		214,507	219,144	229,655
Other Non-current financial assets		11,014,771	7,290,276	10,090,801
Total Non-Current Assets		1,160,331,668	1,273,238,495	1,304,597,202
TOTAL ASSETS		1,189,008,364	1,297,035,927	1,326,447,301
CURRENT LIABILITIES				
Creditors & Other Payables		13,234,964	13,286,337	12,734,733
Employee Benefits - Current Portion		1,140,582	1,317,924	1,345,603
Provisions - Current Portion		20,000	20,000	10,000
Financial liabilities - current portion	3	11,800,000	14,000,000	8,000,000
Total Current Liabilities		26,195,546	28,624,261	22,090,336
NON-CURRENT LIABILITIES				
Financial liabilities	3	54,495,426	65,792,039	76,695,660
Derivative financial instruments		24,953	22,453	-
Employee benefits		-	-	2,050
Provisions & other liabilities		131,672	106,023	92,643
Total Non-Current Liabilities		54,652,051	65,920,515	76,790,353
NET ASSETS		$ 1,108,160,767	$ 1,202,491,151	$ 1,227,566,612
EQUITY				-
Ratepayers' Equity		500,595,048	514,904,509	513,563,798
Asset Revaluation Reserves		584,563,640	669,119,191	689,929,928
Special funds & restricted reserves	4	23,002,079	18,467,451	24,072,886
TOTAL EQUITY		$ 1,108,160,767	$ 1,202,491,151	$ 1,227,566,612

MASTERTON DISTRICT COUNCIL
PROSPECTIVE STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE

OPERATING REVENUE		2024/25	2025/26	2025/26
NZ $	Notes	LTP Year1	Annual Plan	LTP Year 2
Rates revenue		45,594,048	49,662,568	49,379,808
Rural sewerage schemes capital contrib.		50,303	47,722	50,303
Financial contributions		1,643,000	3,603,000	3,543,000
Roading subsidies - Waka Kotahi		13,011,704	10,090,478	12,137,509
Fees and charges		10,919,348	11,405,069	11,022,225
Interest and dividends		965,750	1,060,128	1,015,128
Other revenue		10,375,083	5,166,264	3,658,658
Gain on sale of assets		20,000	1,861,000	4,353,300
Total Operating Revenue		82,579,236	82,896,229	85,159,932
OPERATING EXPENDITURE				
Personnel costs		15,492,421	15,795,440	15,500,405
Finance costs		2,721,778	2,767,773	3,187,641
Depreciation & amortisation		20,929,378	21,906,630	21,433,960
Other Operating costs		30,587,371	32,651,553	30,541,981
Total Operating Expenditure		69,730,948	73,121,396	70,663,987
Net Surplus / (Deficit)**		**$ 12,848,288**	**$ 9,774,833**	**$ 14,495,945**
Revaluations		-	84,555,551	88,598,692
Total Comprehensive Revenue & Expenses		**$ 12,848,288**	**$ 94,330,384**	**$ 103,094,637**
**Note: Income Tax is nil				
Note: value of rates on Council Properties assumed		804,200	888,400	836,368

MASTERTON DISTRICT COUNCIL
PROSPECTIVE STATEMENT OF CASHFLOWS

NZ $	Notes	2024/25	2025/26	2025/26
CASH FLOWS FROM OPERATING ACTIVITIES		LTP Year1	Annual Plan	LTP Year 2
Cash was received from:				
Rates		45,507,701	49,593,320	49,321,271
Grants, subsidies & donations		22,986,955	14,803,139	15,391,543
Petrol tax		200,000	206,200	206,200
Other revenue		13,925,389	18,075,762	15,830,366
Regional council rates				
Interest on investments		965,750	1,060,128	1,015,128
		83,585,795	83,738,549	81,764,509
Cash was applied to:				
Payments to suppliers and employees		47,262,708	48,088,690	45,714,777
Interest paid		2,721,778	2,767,773	3,187,641
		49,984,486	50,856,463	48,902,418
Net cash flow from operating activities		33,601,309	32,882,086	32,862,090
CASH FLOWS FROM INVESTING ACTIVITIES				
Cash was received from:				
Sale of fixed assets		20,000	2,820,000	5,365,000
Term investments, shares & advances		4,384,468	3,900,000	-
Forestry/investment property proceeds		117,916	156,422	38,506
		4,522,384	6,876,422	5,403,506
Cash was applied to:				
Purchase of fixed assets		47,773,044	55,223,721	52,968,148
Term investments, shares & advances		12,874	180,142	3,465,037
		47,785,918	55,403,863	56,433,184
Net cash flow from investing activities		(43,263,534)	(48,527,441)	(51,029,678)
CASH FLOWS FROM FINANCING ACTIVITIES				
Cash was received from:				
Drawdown of public debt		14,863,092	22,483,830	22,643,026
		14,863,092	22,483,830	22,643,026
Cash was applied to:				
Repayment of public debt (incld Finance Leases)		11,257,755	8,987,217	4,172,707
		11,257,755	8,987,217	4,172,707
Net cash flow from financing activities		3,605,337	13,496,613	18,470,319
NET INCREASE/(DECREASE) IN CASH HELD		(6,056,888)	(2,148,742)	302,731
Add cash at start of year (1 July)		19,803,541	17,880,581	13,746,653
BALANCE AT END OF YEAR (30 JUNE)		13,746,653	15,731,839	14,049,384
REPRESENTED BY:				
Cash & bank		6,727,187	7,505,359	6,881,332
Short term deposits		7,019,466	8,226,479	7,168,051
BALANCE AT END OF YEAR (30 JUNE)		13,746,653	15,731,839	14,049,384

The closing balance of 2024/25 is the Plan position. An updated forecast position has been used as the opening balance for 2025/26

MASTERTON DISTRICT COUNCIL
PROSPECTIVE STATEMENT OF CHANGES IN EQUITY

NZ $	Notes	2024/25 Forecast	2025/26 Annual Plan	2025/26 LTP Year 2
Ratepayer's Equity		488,563,036	500,595,048	500,939,979
Special Funds & Reserves		24,784,080	23,002,079	22,200,760
Revaluation Reserves		584,563,640	584,563,640	601,331,236
EQUITY AT START OF YEAR		1,097,910,756	1,108,160,767	1,124,471,975
Comprehensive Revenue & Expenses for the year		10,250,011	94,330,384	103,094,637
Total recognised revenue & expenses for the period		**$ 10,250,011**	**$ 94,330,384**	**$ 103,094,637**
Ratepayer's Equity		500,595,048	514,904,509	513,563,798
Special Funds & Reserves		23,002,079	18,467,451	24,072,886
Revaluation Reserves		584,563,640	669,119,191	689,929,928
EQUITY AT END OF YEAR		1,108,160,767	1,202,491,151	1,227,566,612

TREASURY POLICY CHECK

Net External Debt	37,185,567	56,550,780	67,436,808
Operating Revenue (excl Gain on Sale)	82,559,236	81,035,229	80,806,632
Rates Revenue	45,594,048	49,662,568	49,379,808
Net Interest on Net Debt	1,756,028	1,707,645	2,172,513
Net Debt as a % of Operating Revenue (limit = 150%)	45.0%	69.8%	83.5%
Interest expense as a % of Operating Revenue (limit = 10%)	2.1%	3.4%	3.9%
Interest expense as a % of Rates Revenue (limit = 15%)	3.9%	5.6%	6.5%
Number of rateable properties (estimated)	13,628	13,757	13,730
Average rates per property (excl GST)	$ 3,405	$ 3,675	$ 3,657

Operating Revenue = revenue/earnings from rates, government grants and subsidies, user charges, interest, recoveries, financial contributions and all other revenue.

Net External Debt = Gross External debt (aggregate borrowings of the Council, including any capitalised finance leases) less any financial assets including cash and both current and term treasury investments held.

RATES REQUIREMENT STATEMENT

Prior Year LTP 2024/25		AnnualPlan 2025/26	LTP Year 2 2025/26
$	**Roading**	$	$
8,512,102	Subsidised Roading	9,430,125	10,104,117
1,735,866	Non-subsidised Roading	2,781,492	1,783,459
	Water Services		
5,372,740	Urban Water supply	5,821,416	5,525,638
173,576	Rural Water supplies & races	203,206	178,126
	Wastewater Services		
7,938,525	Urban Sewerage system	8,279,304	8,423,504
470,778	Rural Sewerage systems	495,890	474,551
	Stormwater Services		
1,061,105	Urban Stormwater System	1,221,335	1,184,309
	Solid Waste Services		
377,138	Solid Waste Management	423,612	429,732
1,127,197	Waste Minimisation Services	992,404	1,104,080
	Community Facilities/Activities		
3,856,390	Parks, Reserves & Sportsfields	3,703,435	4,078,060
1,624,030	Trust House Recreation Centre	1,808,779	1,688,625
258,817	Cemeteries	262,627	257,844
2,939,905	Library & Archive	3,029,567	2,980,401
1,759,266	Property	1,850,593	1,901,103
551,546	Airport	919,768	832,218
224,204	Mawley Park	289,891	232,509
	Regulatory Services		
1,436,232	Resource Management & Planning	1,385,898	1,494,245
927,288	Environmental Services	1,060,214	1,008,357
1,219,034	Building Development	1,429,240	1,332,440
3,301	Parking Control	(24,051)	6,882
263,997	Animal Services	299,228	381,691
338,712	Emergency Management	451,108	353,019
-	Weather Events Recovery	-	-
	Leadership, Strategy & Corporate Services		
934,534	Representation	1,005,313	1,034,681
-	Internal Functions (net)	-	-
1,335,637	Community Development	1,360,763	1,449,607
492,934	Arts and Culture	488,321	512,280
1,031,054	Economic Development	1,105,577	994,135
482,643	Environmental Initiatives	523,635	520,867
$ 46,448,551	Total Rates Requirement	$ 50,598,690	$ 50,266,480
46,283,551	MDC Rates Revenue*	50,393,690	50,097,355
(50,303)	less rural sewerage capital contributions	(47,722)	(50,303)
46,233,248		50,345,968	50,047,051
11.5%	% Change (pre growth) from prior year	*8.9%*	*8.2%*
9.6%	*% Change (after growth) from prior year***	***7.5%***	***7.0%***
350,000	Penalty Revenue	435,000	358,750
(185,000)	Rates Remissions	(230,000)	(189,625)
$ 46,398,248	**Net Rates Revenue**	$ 50,550,968	$ 50,216,176

* Rates Revenue includes the rates charged on Council properties.

** Growth in the rating base allows rates to be spread across the larger pool, benefiting all ratepayers.

NOTE 2
PROSPECTIVE SUMMARY OF REVENUE

OPERATING INCOME	2024/25 Annual Plan $ 000's	2025/26 Annual Plan $ 000's	2025/26 LTP Year 2 $ 000's
REVENUE FROM NON-EXCHANGE TRANSACTIONS			
Targeted Rates (including penalties)	45,594	49,663	49,380
Rural sewerage schemes capital contrib.	50	48	50
Financial Contributions	1,643	3,603	3,543
Waka Kotahi Subsidy	13,012	10,090	12,138
Other Government Grants	8,903	4,672	3,213
Other Grants	1,072	40	41
Other Non Exchange Revenue	788	877	810
Revaluation Gains	31	27	29
REVENUE FROM EXCHANGE TRANSACTIONS			
Interest	962	1,057	1,012
Dividends	4	4	4
Fees & User charges	10,500	10,954	10,587
Other Income	-	-	-
Other Gains/(losses)- Profit on Sale of Assets	20	1,861	4,353
TOTAL OPERATING REVENUE	**82,579**	**82,896**	**85,160**
RATES REMISSIONS			
Rates revenue is shown net of rates remissions.			
Rates remissions estimated per year:	(185)	(230)	(190)

NOTE 3
PROSPECTIVE STATEMENT OF PUBLIC DEBT (EXTERNAL)

	Forecast as at 30-Jun-25 ($ 000)	Annual Plan 2025/26 ($ 000)	LTP Year 2 2025/26 ($ 000)
Opening Balance	55,000	66,295	66,225
Loans raised during the year	14,995	22,484	22,643
Less repayments during the year	(3,700)	(8,987)	(4,173)
Balance as at 30 June	66,295	79,792	84,696
Less current borrowings repayable in 12 months	(8,987)	(4,173)	(4,858)
Closing balance for non-current borrowings	**$ 57,308**	75,619	79,837

Note: loan repayments shown here differ from the financial stmt which recognises actual loan maturities which are expected to be partially refinanced.

SCHEDULE OF EXTERNAL LOAN END OF YEAR BALANCES BY GROUPS OF ACTIVITIES

	Forecast as at 30-Jun-25 ($ 000)	Annual Plan 2025/26 ($ 000)	LTP Year 2 2025/26 ($ 000)
Roading	5,335	6,370	6,666
Water Services	8,397	11,351	14,437
Sewerage Services	31,072	28,438	28,495
Stormwater Services	320	1,535	1,535
Solid Waste Services	1,402	1,221	1,131
Leadership & Strategy	5,117	113	113
Community Facilities/ Activities	12,696	28,312	29,944
Regulatory Services	1,956	2,451	2,374
	$ 66,295	**$ 79,792**	**$ 84,696**

PUBLIC DEBT (INTERNAL)

	Forecast as at 30-Jun-25 ($ 000)	Annual Plan 2025/26 ($ 000)	LTP Year 2 2025/26 ($ 000)
Opening Balance	7,756	7,143	7,143
Loans raised during the year	-	-	-
Less repayments during the year	(613)	(577)	(561)
Closing Balance as at 30 June	**$ 7,143**	**6,566**	**6,583**

SCHEDULE OF INTERNAL LOAN END OF YEAR BALANCES BY GROUPS OF ACTIVITIES

	Forecast as at 30-Jun-25 ($ 000)	Annual Plan 2025/26 ($ 000)	LTP Year 2 2025/26 ($ 000)
Roading	602	569	570
Water Services	812	772	783
Sewerage Services	1,613	1,387	1,367
Solid Waste Services	150	97	97
Leadership & Strategy	2	-	-
Community Facilities/ Activities	3,828	3,610	3,634
Regulatory Services	136	131	131
	$ 7,143	**$ 6,566**	**$ 6,583**

NOTE 4
PROSPECTIVE STATEMENT OF SPECIAL FUNDS & RESERVES

The Council maintains special funds and reserves as a sub-part of its equity. Schedule 10, Part 2 (21) of the LG Act requires certain information to be included in the Annual Plan relating to these reserves. The following presents a summary of reserve funds movements as projected over the term of the LTP.

The management of financial reserves forms an integral part of meeting the obligations of prudent financial management.

The Council tracks some 30 separate reserve accounts, but many have similar purposes and have been grouped together here.

Council Created Reserves Purpose and application	Forecast Opening Balance 2025	Transfers In 2025/26	Transfers Out 2025/26	Forecast Closing Balance 2026
	$ 000"s	$ 000"s	$ 000"s	$ 000"s
General Capital Reserves				
These funds have been set aside from the sale of assets. They can be utilised for new asset purchases and to fund one-off Council projects and grants.	4,037	156	83	4,110
Investment Interest Fund				
These funds are generated by receiving the proceeds of interest earnings on investments. The LTP financial model allocates to this fund, all interest income from operating activities. The funds have been applied to offset debt servicing costs on specific projects including the CBD upgrading, Chapel St stormwater line, Castlepoint seawall and rural transfer stations.	675	646	690	631
Reserves & Development Funds				
These funds represent reserves and development contributions that are generated from the District Plan provisions for financial contributions on development and subdivision. The funds can only be applied to the purpose for which they were taken i.e. development of assets on reserves and general district development.	3,332	423	679	3,076
Plant & Equipment Depreciation Funds				
These funds are built up from depreciation on plant and equipment and are used to fund replacements.	904	661	1,456	109
Buildings Depreciation Funds				
The Council has a series of specific depreciation reserve accounts for assets such as senior housing, Trust House Recreation Centre, Waiata House, the Library and parks & reserves buildings. Depreciation funds on these assets are accumulated in these funds and used for renewal expenditure as required.	5,152	4,584	4,602	5,134

PROSPECTIVE STATEMENT OF SPECIAL FUNDS & RESERVES (CONTINUED)

Council Created Reserves Purpose and application	Forecast Opening Balance 2025	Transfers In 2025/26	Transfers Out 2025/26	Forecast Closing Balance 2026
	$ 000"s	$ 000"s	$ 000"s	$ 000"s
Roading, Bridges & Flood Damage Funds				
Most roading renewal expenditure is funded from rates and NZTA subsidies, but some funding for Council's share of bridge renewals and street furniture is being built up in this fund. Roading contributions taken as per the District Plan financial contributions are accumulated in this fund and a separate fund for responding to road flood damage is also part of this group. Use of these funds can be for roading and bridge renewals, upgrades and flood damage repairs.	5,962	3,700	3,018	6,644
Urban Infrastructure Depreciation Funds				
Depreciation on urban infrastructural assets is accumulated in this fund and applied to renewal of those assets. Infrastructure contributions taken as per the District Plan financial contributions are accumulated in this fund and utilised on renewing and upgrading the network assets.	4,112	4,523	7,961	674
Miscellaneous Funds				
These funds are made up of surpluses and deficits of various distinct entities under Council's control. Separate balances are maintained for a number of rural water and sewerage supplies and the Animal Services carry forward surpluses. A separate Special Funds account represents a balance of funds carried forward. They are generally rated for specific items, but not spent. The sums are identified at year end and carried forward so they can be applied to the expenditure for which they were raised. The Council has also utilised, or borrowed from these funds to advance projects and repay back to the fund, e.g. Wairarapa Combined District Plan project.	(1,287)	514	1,253	(2,026)
Crematorium Fund - ex Mrs Smart bequest				
To manage a bequest made to establish a crematorium.	115	-	-	115
	$ 23,002	$ 15,207	$ 19,742	$ 18,467

NOTE 5
PROSPECTIVE SUMMARY OF REVALUATION RESERVE MOVEMENTS

		2024/25 Forecast Annual Plan $ 000's	2025/26 Annual Plan $ 000's	2025/26 Year 2 LTP $ 000's
Revaluation Reserve				
Opening balance		584,564	584,564	601,330
Revalue Movements	-	0	84,556	88,599
Closing Balance		584,564	669,119	689,929

	2024/25 Forecast Annual Plan $ 000's	2025/26 Annual Plan $ 000's	2025/26 Year 2 LTP $ 000's
Revaluation Movements by groups			
Infrastructure			
Roading	-	56,820	57,144
Water Services	-	7,890	9,016
Sewerage Services	-	13,934	16,017
Stormwater Services	-	4,123	4,576
Solid Waste Services	-	215	163
	-	82,982	86,915
Other Asset Revaluation Reserve Movements			
Building	-	-	(0)
Land	-	-	0
Other	-	1,573	1,683
Financial Assets	-	-	-
	-	1,573	1,683
Total revaluation movements	**-**	**84,556**	**88,599**

PROSPECTIVE CAPITAL SUMMARY STATEMENT			
Prior Year Plan 2025/26		Annual Plan 2025/26	LTP Year 2 2025/26
$	**Roading**	$	$
14,938,253	Subsidised Roading	11,039,017	14,654,356
62,121	Non-subsidised Roading	5,503,316	2,418,207
	Water Services		
5,200,000	Urban Water supply	7,411,742	8,853,118
30,000	Rural Water supplies & races	117,640	38,080
	Sewerage Services		
2,670,000	Urban Sewerage system	3,262,100	3,262,100
40,000	Rural Sewerage systems	43,520	43,520
	Stormwater Services		
310,000	Urban Stormwater System	2,176,000	2,176,000
	Solid Waste Services		
250,000	Solid Waste	70,000	21,380
	Community Facilities/Activities		
1,516,878	Parks & Reserves	1,564,761	910,521
1,056,340	Sportsfields	1,080,904	230,904
884,850	Trust House Recreation Centre	643,101	1,512,101
195,000	Cemeteries	-	-
1,176,000	Library & Archive	6,514,000	6,607,489
7,162,425	Property	10,881,473	8,097,048
8,742,663	Airport	3,220,000	3,207,000
	Regulatory Services		
58,500	Environmental Services	8,552	8,552
-	Building Development	-	-
-	Parking Control	350,000	-
2,205,600	Animal Services	536,210	536,210
-	Emergency Management	-	-
	Leadership, Strategy & Corporate Services		
1,070,000	Corporate Services	774,660	384,840
340,920	Development	26,725	26,725
11,000	Roading Advisory Services	-	-
$ 47,920,550	**Total Capital expenditure**	**$ 55,223,721**	**$ 52,988,150**
	Funded by		
(9,322,222)	Waka Kotahi subsidy (roading)	(6,181,850)	(8,206,439)
(11,466,134)	Transfers from reserves	(18,030,808)	(14,948,218)
(14,863,092)	Loan funds	(22,483,830)	(22,643,026)
(3,851,871)	Rates	(4,882,684)	(5,105,916)
(8,417,231)	Other (External funding)	(3,644,550)	(2,084,550)
$ (47,920,550)		**$ (55,223,721)**	**$ (52,988,150)**

Benchmarks - Ngā Taumata

As per the Local Government (Financial Reporting and Prudence) Regulations 2014.

The Local Government Act sets out a number of disclosure requirements for Councils over and above the generally accepted accounting practice (GAAP) information. Local Government (Financial Reporting and Prudence) Regulations 2014 sets out specific requirements in terms of the information to be reported and the format in which it is to be reported.

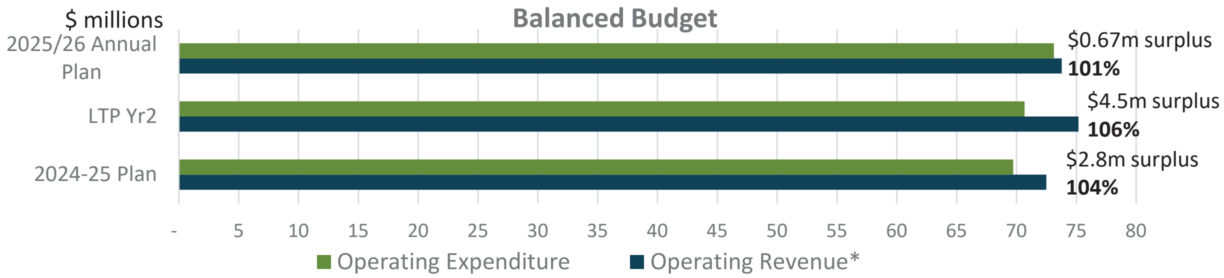
Annual plan disclosure statement for the year ending 30 June 2026

Benchmark Planned: 2025/26 Annual Plan (in brackets)

Rates Affordability Benchmarks	LTP Yr2	Met
• Quantified limit on rates income using revised LGCI & growth)*	$50.510m	Yes ($50.346m)
• Quantified limit on rates increase (per LTP after growth)**	7.4%	No (7.5%)
• Quantified limit on rates increase (using revised LGCI)*	7.9%	Yes (7.5%)
Debt Affordability Benchmarks		
• Quantified limit on borrowing (net debt/revenue)	<150%	Yes (69.8%)
• Debt servicing benchmark > 10% (net borrowing costs/revenue)	4.1%	Yes (3.4%)
Other Benchmarks		
• Balanced budget benchmark > 100%	109%	Yes (106%)
• Balanced budget benchmark > 100% (excl. one-off capital grants)	106%	Yes (101%)
• Essential Services benchmark > 100%	183%	Yes (146%)

*The LG Cost Index for 2025/26 (as forecast by BERL) in the LTP was 2.9% and has been revised to 3.4% (assessed at Sept 2024).

**Planned rates increase figures are after allowing for growth in the rating base of 1.2%. Actual growth in 2024/25 is now expected to be 1.35%



*Operating Revenue excludes Gain on Sale of land, development contributions and external revenue funding non-roading

Funding impact statements

FUNDING IMPACT STATEMENT			
As required by the Local Government (Financial Reporting) Regulations 2014			
COUNCIL	Annual Plan 2024/25 ($000)	LTP Year 2 2025/26 ($000)	Annual Plan 2025/26 ($000)
Sources of Operating Funding			
General rates, uniform charges, rates penalties	350	359	435
Targeted rates	45,294	49,071	49,275
Subsidies and grants (for operating)	5,248	5,101	4,977
Fees & charges	10,919	11,022	11,405
Interest & dividends	966	1,015	1,060
Other receipts (incl petrol tax & fines)	369	375	426
Total operating funding (A)	63,146	66,943	67,579
Applications of Operating Funding			
Payments to staff and suppliers	46,080	46,042	48,447
Finance costs	2,722	3,188	2,768
Other operating funding applications	-	-	-
Total applications of operating funding (B)	48,802	49,230	51,215
Surplus/(Deficit) of operating funding (A-B)	**14,344**	**17,713**	**16,364**
Sources of Capital Funding			
Subsidies & grants for capital expenditure	17,739	10,291	9,826
Development & financial contributions	1,643	3,543	3,603
Increase /(decrease) in debt	3,605	18,471	13,497
Gross proceeds from sale of assets	138	5,404	2,976
Lump sum contributions	-		-
Other dedicated capital funding	-		
Total sources of capital funding (C)	23,126	37,708	29,902
Application of Capital Funding			
Capital expenditure:			
- to meet additional demand	-	6,989	6,570
- to improve level of service	20,255	27,593	26,068
- to replace existing assets	27,666	18,407	22,586
Increase/(decrease) in reserves	(3,463)	1,872	(4,535)
Increase/(decrease) in investments	(6,987)	561	(4,423)
Total application of capital funding (D)	37,470	55,421	46,266
Surplus / (deficit) of capital funding (C-D)	**(14,344)**	**(17,713)**	**(16,364)**
Funding balance (A-B)+(C-D)	0	0	0

FUNDING IMPACT STATEMENT	Annual Plan	LTP Year 2	Annual Plan
	2024/25	2025/26	2025/26
Reconciliation - between FIS & Financial Statements	($000)	($000)	($000)
Operating Funding (revenue) - per FIS	63,146	66,943	67,579
Capital Funding (revenue)- per FIS	19,382	13,834	13,429
	82,528	80,777	81,008
Operating Revenue - per Stmt of Comp. Revenue & Expense	82,579	85,160	82,896
Less Other Gains/(losses)- on revaluation & disposal	51	4,383	1,888
	82,528	80,777	81,008
Operating Expenditure - per FIS	48,802	49,230	51,215
Add depreciation	20,929	21,434	21,907
	69,731	70,664	73,121
Operating Expenditure - per Stmt of Comp. Revenue & Expense	69,731	70,664	73,121
Capital Expenditure - per FIS	47,921	52,988	55,224
Capital Expenditure - per Cost of Service Statements	47,921	52,988	55,224
Transfer to/(from) Reserves - per COSS	(10,976)	(11,662)	(15,041)
Depreciation transferred to reserves - per COSS	7,375	8,130	7,530
Proceeds from sale of assets - Tsf to reserves	138	5,404	2,976
	(3,463)	1,872	(4,535)
Increase/(Decrease) in Reserves - per FIS	(3,463)	1,872	(4,535)

FUNDING IMPACT STATEMENT

As required by the Local Government (Financial Reporting) Regulations 2014

ROADING	Annual Plan 2024/25 ($000)	LTP Year 2 2025/26 ($000)	Annual Plan 2025/26 ($000)
Sources of Operating Funding			
General rates, uniform charges, rates penalties	-	-	-
Targeted rates	10,248	11,888	12,212
Subsidies and grants (for operating)	3,689	3,931	3,909
Fees & charges	96	99	79
Internal charges & overheads recovered	-	-	-
Interest & dividends	-	-	-
Other receipts (incl petrol tax & fines)	200	206	206
Total operating funding (A)	14,233	16,124	16,405
Applications of Operating Funding			
Payments to staff and suppliers	7,479	7,872	8,160
Finance costs	182	258	233
Internal charges and overheads applied	1,646	1,719	1,978
Other operating funding applications			
Total applications of operating funding (B)	9,308	9,849	10,371
Surplus/(Deficit) of operating funding (A-B)	**4,926**	**6,275**	**6,034**
Sources of Capital Funding			
Subsidies & grants for capital expenditure	9,322	8,206	7,742
Development & financial contributions	600	2,400	2,400
Increase /(decrease) in debt	1,619	1,153	1,002
Gross proceeds from sale of assets	-	-	-
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	11,542	11,759	11,143
Application of Capital Funding			
Capital expenditure:			
- to meet additional demand	-	2,138	2,138
- to improve level of service	974	5,751	1,414
- to replace existing assets	14,027	9,184	12,991
Increase/(decrease) in reserves	1,467	961	635
Increase/(decrease) in investments			
Total application of capital funding (D)	16,467	18,034	17,178
Surplus / (deficit) of capital funding (C-D)	**(4,926)**	**(6,275)**	**(6,034)**
Funding balance (A-B)+(C-D)	0	0	0

FUNDING IMPACT STATEMENT

As required by the Local Government (Financial Reporting) Regulations 2014

WATER SERVICES

	Annual Plan 2024/25 ($000)	LTP Year 2 2025/26 ($000)	Annual Plan 2025/26 ($000)
Sources of Operating Funding			
General rates, uniform charges, rates penalties	-	-	-
Targeted rates	5,546	5,704	6,025
Subsidies and grants (for operating)	-	-	-
Fees & charges	595	617	644
Internal charges & overheads recovered	88	91	89
Interest & dividends	6	5	5
Other receipts (incl petrol tax & fines)	-	-	-
Total operating funding (A)	6,235	6,417	6,763
Applications of Operating Funding			
Payments to staff and suppliers	2,398	2,378	2,794
Finance costs	399	466	354
Internal charges and overheads applied	1,168	1,224	1,347
Other operating funding applications			
Total applications of operating funding (B)	3,965	4,068	4,495
Surplus/(Deficit) of operating funding (A-B)	**2,270**	**2,349**	**2,268**
Sources of Capital Funding			
Subsidies & grants for capital expenditure	-	-	-
Development & financial contributions	-	-	-
Increase /(decrease) in debt	1,626	4,347	2,914
Gross proceeds from sale of assets	-	-	-
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	1,626	4,347	2,914
Application of Capital Funding			
Capital expenditure:			
- to meet additional demand	-	863	1,513
- to improve level of service	200	3,656	3,650
- to replace existing assets	5,030	4,373	2,366
Increase/(decrease) in reserves	(1,334)	(2,195)	(2,347)
Increase/(decrease) in investments			
Total application of capital funding (D)	3,896	6,696	5,182
Surplus / (deficit) of capital funding (C-D)	**(2,270)**	**(2,349)**	**(2,268)**
Funding balance (A-B)+(C-D)	0	0	0

FUNDING IMPACT STATEMENT

As required by the Local Government (Financial Reporting) Regulations 2014

WASTEWATER SERVICES	Annual Plan 2024/25 ($000)	LTP Year 2 2025/26 ($000)	Annual Plan 2025/26 ($000)
Sources of Operating Funding			
General rates, uniform charges, rates penalties	-	-	-
Targeted rates	8,409	8,898	8,775
Subsidies and grants (for operating)	-	-	-
Fees & charges	895	574	574
Internal charges & overheads recovered	50	52	51
Interest & dividends	-	-	-
Other receipts (incl petrol tax & fines)	-	-	-
Total operating funding (A)	9,354	9,524	9,401
Applications of Operating Funding			
Payments to staff and suppliers	2,165	1,904	1,855
Finance costs	1,587	1,403	1,339
Internal charges and overheads applied	1,470	1,526	1,565
Other operating funding applications	-	-	-
Total applications of operating funding (B)	5,221	4,833	4,760
Surplus/(Deficit) of operating funding (A-B)	**4,133**	**4,691**	**4,641**
Sources of Capital Funding			
Subsidies & grants for capital expenditure	1,270	-	-
Development & financial contributions	170	170	170
Increase /(decrease) in debt	(10,434)	(2,876)	(2,861)
Gross proceeds from sale of assets	-	-	-
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	(8,994)	(2,706)	(2,691)
Application of Capital Funding			
Capital expenditure:			
- to meet additional demand	-	1,414	1,414
- to improve level of service	-	-	-
- to replace existing assets	2,710	1,891	1,891
Increase/(decrease) in reserves	29	(1,321)	(1,355)
Increase/(decrease) in investments	(7,600)		-
Total application of capital funding (D)	**(4,861)**	**1,985**	**1,950**
Surplus / (deficit) of capital funding (C-D)	(4,133)	(4,691)	(4,641)
Funding balance (A-B)+(C-D)	0	0	0

FUNDING IMPACT STATEMENT

As required by the Local Government (Financial Reporting) Regulations 2014

STORMWATER SERVICES	Annual Plan 2024/25 ($000)	LTP Year 2 2025/26 ($000)	Annual Plan 2025/26 ($000)
Sources of Operating Funding			
General rates, uniform charges, rates penalties	-	-	-
Targeted rates	1,061	1,184	1,221
Subsidies and grants (for operating)	-	-	-
Fees & charges	-	-	-
Internal charges & overheads recovered	-	-	-
Interest & dividends	-	-	-
Other receipts (incl petrol tax & fines)	-	-	-
Total operating funding (A)	1,061	1,184	1,221
Applications of Operating Funding			
Payments to staff and suppliers	274	277	360
Finance costs	17	14	14
Internal charges and overheads applied	368	383	387
Other operating funding applications	-	-	-
Total applications of operating funding (B)	659	673	761
Surplus/(Deficit) of operating funding (A-B)	**402**	**511**	**460**
Sources of Capital Funding			
Subsidies & grants for capital expenditure	-	-	-
Development & financial contributions	-	-	-
Increase /(decrease) in debt	(43)	1,216	1,216
Gross proceeds from sale of assets	-	-	-
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	(43)	1,216	1,216
Application of Capital Funding			
Capital expenditure:			
- to meet additional demand	-	435	435
- to improve level of service	-	1,088	1,088
- to replace existing assets	310	653	653
Increase/(decrease) in reserves	50	(449)	(500)
Increase/(decrease) in investments			
Total application of capital funding (D)	360	1,727	1,676
Surplus / (deficit) of capital funding (C-D)	**(402)**	**(511)**	**(460)**
Funding balance (A-B)+(C-D)	0	0	0

FUNDING IMPACT STATEMENT

As required by the Local Government (Financial Reporting) Regulations 2014

SOLID WASTE SERVICES	Annual Plan 2024/25 ($000)	LTP Year 2 2025/26 ($000)	Annual Plan 2025/26 ($000)
Sources of Operating Funding			
General rates, uniform charges, rates penalties	-	-	-
Targeted rates	1,504	1,534	1,416
Subsidies and grants (for operating)	652	672	672
Fees & charges	4,861	4,999	4,867
Internal charges & overheads recovered	167	172	173
Interest & dividends	-	-	-
Other receipts (incl petrol tax & fines)	-	-	-
Total operating funding (A)	7,184	7,377	7,128
Applications of Operating Funding			
Payments to staff and suppliers	5,758	5,880	5,647
Finance costs	57	59	60
Internal charges and overheads applied	942	984	1,030
Other operating funding applications	-	-	-
Total applications of operating funding (B)	6,757	6,923	6,737
Surplus/(Deficit) of operating funding (A-B)	**427**	**454**	**391**
Sources of Capital Funding			
Subsidies & grants for capital expenditure	-	-	-
Development & financial contributions	-	-	-
Increase /(decrease) in debt	37	(233)	(234)
Gross proceeds from sale of assets	-	-	-
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	37	(233)	(234)
Application of Capital Funding			
Capital expenditure:			
- to meet additional demand	-	-	-
- to improve level of service	-	-	-
- to replace existing assets	250	21	70
Increase/(decrease) in reserves	214	199	88
Increase/(decrease) in investments			
Total application of capital funding (D)	464	221	158
Surplus / (deficit) of capital funding (C-D)	**(427)**	**(454)**	**(391)**
Funding balance (A-B)+(C-D)	0	0	0

FUNDING IMPACT STATEMENT

As required by the Local Government (Financial Reporting) Regulations 2014

COMMUNITY FACILITIES / ACTIVITIES	Annual Plan 2024/25 ($000)	LTP Year 2 2025/26 ($000)	Annual Plan 2025/26 ($000)
Sources of Operating Funding			
General rates, uniform charges, rates penalties	-	-	-
Targeted rates	11,214	11,971	11,865
Subsidies and grants (for operating)	44	45	44
Fees & charges	1,861	2,112	2,015
Internal charges & overheads recovered	875	882	786
Interest & dividends	-	-	-
Other receipts (incl petrol tax & fines)	-	-	-
Total operating funding (A)	13,994	15,010	14,709
Applications of Operating Funding			
Payments to staff and suppliers	8,122	8,401	8,528
Finance costs	329	764	553
Internal charges and overheads applied	3,196	3,323	3,424
Other operating funding applications	-	-	-
Total applications of operating funding (B)	11,647	12,489	12,505
Surplus/(Deficit) of operating funding (A-B)	**2,347**	**2,521**	**2,204**
Sources of Capital Funding			
Subsidies & grants for capital expenditure	7,147	2,085	2,085
Development & financial contributions	-	-	-
Increase /(decrease) in debt	8,735	13,824	15,398
Gross proceeds from sale of assets	118	5,384	2,956
Lump sum contributions			
Other dedicated capital funding	-		
Total sources of capital funding (C)	16,000	21,292	20,439
Application of Capital Funding			
Capital expenditure:			
- to meet additional demand	-	2,138	1,069
- to improve level of service	16,667	16,553	19,372
- to replace existing assets	4,067	1,874	3,463
Increase/(decrease) in reserves	(2,387)	3,248	(1,261)
Increase/(decrease) in investments		-	-
Total application of capital funding (D)	18,347	23,813	22,643
Surplus / (deficit) of capital funding (C-D)	**(2,347)**	**(2,521)**	**(2,204)**
Funding balance (A-B)+(C-D)	0	0	0

FUNDING IMPACT STATEMENT

As required by the Local Government (Financial Reporting) Regulations 2014

REGULATORY SERVICES	Annual Plan 2024/25 ($000)	LTP Year 2 2025/26 ($000)	Annual Plan 2025/26 ($000)
Sources of Operating Funding			
General rates, uniform charges, rates penalties	-	-	-
Targeted rates	4,189	4,577	4,602
Subsidies and grants (for operating)	644	-	-
Fees & charges	2,327	2,335	2,777
Internal charges & overheads recovered	349	359	384
Interest & dividends	6	6	6
Other receipts (incl petrol tax & fines)	169	169	220
Total operating funding (A)	7,683	7,446	7,989
Applications of Operating Funding			
Payments to staff and suppliers	5,620	4,629	5,401
Finance costs	20	92	86
Internal charges and overheads applied	2,288	2,473	2,530
Other operating funding applications	-	-	-
Total applications of operating funding (B)	7,928	7,194	8,017
Surplus/(Deficit) of operating funding (A-B)	**(245)**	**252**	**(28)**
Sources of Capital Funding			
Subsidies & grants for capital expenditure	-	-	-
Development & financial contributions	873	973	1,033
Increase /(decrease) in debt	1,457	485	490
Gross proceeds from sale of assets	-	-	-
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	2,330	1,458	1,523
Application of Capital Funding			
Capital expenditure:			
- to meet additional demand	-	-	-
- to improve level of service	2,204	535	535
- to replace existing assets	60	10	360
Increase/(decrease) in reserves	(179)	1,165	600
Increase/(decrease) in investments			
Total application of capital funding (D)	2,085	1,710	1,495
Surplus / (deficit) of capital funding (C-D)	**245**	**(252)**	**28**
Funding balance (A-B)+(C-D)	0	0	0

FUNDING IMPACT STATEMENT

As required by the Local Government (Financial Reporting) Regulations 2014

LEADERSHIP, STRATEGY & CORPORATE SERVICES	Annual Plan 2024/25 ($000)	LTP Year 2 2025/26 ($000)	Annual Plan 2025/26 ($000)
Sources of Operating Funding			
General rates, uniform charges, rates penalties			
Targeted rates	4,277	4,512	4,484
Subsidies and grants (for operating)	218	453	352
Fees & charges	286	286	449
Internal charges & overheads recovered	12,783	13,493	14,131
Interest & dividends	954	1,004	1,049
Other receipts (incl petrol tax & fines)	-	-	-
Total operating funding (A)	18,517	19,746	20,465
Applications of Operating Funding			
Payments to staff and suppliers	14,721	15,156	16,008
Finance costs	131	130	130
Internal charges and overheads applied	3,581	3,799	3,932
Other operating funding applications	-	-	-
Total applications of operating funding (B)	18,433	19,086	20,071
Surplus/(Deficit) of operating funding (A-B)	**85**	**661**	**394**
Sources of Capital Funding			
Subsidies & grants for capital expenditure	-	-	-
Development & financial contributions	-	-	-
Increase /(decrease) in debt	(6)	(6)	(5,006)
Gross proceeds from sale of assets	20	20	20
Lump sum contributions	-	-	-
Other dedicated capital funding	-	-	-
Total sources of capital funding (C)	14	14	(4,986)
Application of Capital Funding			
Capital expenditure:			
- to meet additional demand	-	-	-
- to improve level of service	210	11	10
- to replace existing assets	1,212	401	791
Increase/(decrease) in reserves	(1,323)	263	(394)
Increase/(decrease) in investments			(5,000)
Total application of capital funding (D)	99	675	(4,592)
Surplus / (deficit) of capital funding (C-D)	**(85)**	**(661)**	**(394)**
Funding balance (A-B)+(C-D)	0	0	0

Kaupapahere ā-pūtea

Revenue and financing policy - summary statement

Introduction

The full Revenue and Financing Policy is included in the 2024-34 Long-Term Plan. The Policy, as applied to the 2025/26 Annual Plan is shown in the following Rating Funding Impact Statement. The Policy was reviewed as part of the 2024-34 Long-Term Plan. The basis of the current policy has evolved over 25 years and was first adopted (as the Funding Policy) following public consultation in 1997. It has been reviewed, refined and revised by the Council every three years since then, including using the principles outlined in the LGA (sec 101(3) and 103). Any changes have been implemented following the consultation processes of the long term plans and annual plans when the changes were made. The current policy as set out here was part of the supporting information for the 2024-34 Long-Term Plan and was subject to public consultation as part of the 2024-34 Long-Term Plan process.

Rating Base

Listed below are the most up-to-date population, property and valuation figures of the district. These are key statistics to determine how the rates required are divided up amongst properties.

Population (usually resident) statistics NZ Tatauranga Aotearoa Census data 2023

District	Area	Population	% total population
Masterton	Rural	6,072	21.9%
	Urban	21,612	78.1%
	Total	27,684	18.55% increase over ten years since the 2013 census

Area 229,500ha (urban area = 1,796 ha)

Rateable properties		Separately rateable units 2025	
Rural	4,184	Rural	4,090
Urban	9,526	Urban	10,415
Total	13,710	Total	14,505

Rating valuation totals (effective valuation date Sep 2023)

			Change as a result of growth, since June 2024
Land value	Rural	$3,255 million	0%
	Urban	$2,534 million	1.3%
	Total	$5,789 million	0.6%
Capital value	Rural	$4,997 million	1.1%
	Urban	$5,726 million	1.6%
	Total	$10,723 million	1.56%

2025/26 Rates Increase Impacts

The Council's 2025/26 rates required is 8.9 percent more than the prior year (before growth). Growth in property numbers and rateable values since June 2024 reduces that by 1.35 percent, bringing the average increase to 7.5 percent. That increase will have variations between properties depending on location and values. This is due to targeted roading rates increasing more than other rates and the rural area paying a higher proportion of those rates.

Overall, the 2025/26 budget changes result in an average 5.5 percent increase (after growth) for the Urban ward and an average of 13.6 percent increase (after growth) for the Rural ward.

- Urban residential properties will pay (on average) increased rates of 5.4 percent
- Urban commercial properties will pay (on average) increased rates of 5.7 percent.
- Rural farm property increases average 16.0 percent.
- Rural lifestyle properties will pay on average 13.0 percent more.
- Beach properties will increase on average between 10.9 percent (Riversdale Beach) and 10.5 percent (Castlepoint Beach).

Policy Changes Summary

There are no policy changes to note.

Overall Mix of Rates Types

The 2024/25 LTP Rating Policy mix can be summarised in the table below:

Rates type	Urban	Rural
Targeted uniform charges	18.9%	36.9%
Targeted Service charges	11.5%	5.6%
Land value rates	9.1%	38.2%
Capital value rates	60.5%	19.3%

The differential on value-based rates on urban non-residential properties = 2 times.

*Overall percentage of targeted uniform charges to total rates 23.4 percent

After incorporating the proposed rates required for Year 2 (2025/26) of the Long-Term Plan the rating mix is summarised as follows (subject to roundings):

Rates type	Urban	Rural
Targeted uniform charges	18.8%	35.6%
Service charges	11.3%	5.2%
Land value rates	9.9%	40.2%
Capital value rates	60.0%	19.0%

The differential on value-based rates on urban non-residential properties = 2 times

*Overall percentage of targeted uniform charges to total rates 23.2 percent

After applying the rates set out in the Rating Funding Impact Statement Summary (that follows), the sample properties below show the impact of the changes from the prior year.

RATES EXAMPLES INCLUDING GST	CAPITAL VALUE (AT SEP	2024/25 MDC RATES ONLY	2025/26 MDC RATES - Per AnnPlan	$ Change	% Change
Masterton - residential example 1	$ 380,000	$ 2,837	$ 2,992	$ 154	5.4%
Masterton - residential example 2	$ 500,000	$ 3,434	$ 3,629	$ 195	5.7%
Masterton - residential example 3	$ 660,000	$ 3,976	$ 4,189	$ 213	5.4%
Masterton - residential example 4	$ 760,000	$ 4,325	$ 4,551	$ 225	5.2%
Masterton - residential example 5	$ 1,090,000	$ 5,709	$ 6,009	$ 301	5.3%
Masterton - central, small area	$ 540,000	$ 3,545	$ 3,742	$ 196	5.5%
Riversdale Beach	$ 880,000	$ 3,410	$ 3,783	$ 373	10.9%
Castlepoint	$ 850,000	$ 3,227	$ 3,564	$ 338	10.5%
Rural - lifestyle	$ 1,180,000	$ 2,674	$ 3,022	$ 348	13.0%
Rural - forestry	$ 2,340,000	$ 5,868	$ 6,806	$ 938	16.0%
Rural - hill country farm	$ 6,840,000	$ 15,011	$ 17,447	$ 2,435	16.2%
Rural - dairy farm	$ 3,880,000	$ 8,976	$ 10,333	$ 1,357	15.1%
Commercial - industrial	$ 1,000,000	$ 9,927	$ 10,495	$ 568	5.7%
Commercial - motel	$ 1,200,000	$ 11,859	$ 12,556	$ 697	5.9%
Commercial - large retail	$ 7,680,000	$ 64,939	$ 68,405	$ 3,466	5.3%
Commercial - Queen St shop	$ 475,000	$ 5,483	$ 5,805	$ 322	5.9%

Note: All rates exclude GWRC rates. Percentage changes are subject to roundings.

Tauāki ā-pūtea o ngā reiti

Rating and funding impact statements

1. Introduction

1.1 A Funding Impact Statement must be prepared pursuant to Schedule 10 of the Local Government Act 2002.

1.2 Various sections of the Local Government (Rating) Act 2002 refer to the Funding Impact Statement. Those sections require:

- The basis of setting the general rate, i.e. land or capital value (Section 13).
- Any category or categories that will be used for differentiating the general rate (Section 14).
- The function or functions for which a targeted rate will be set (Section 16).
- Any category or categories of land that will be used to set a targeted rate on a differential basis or determine
- whether a property will be liable for a targeted rate (Section 17).
- Any factor that will be used to calculate liability for a targeted rate (Section 18).
- An indication that the Council wishes to set a charge for water supply by volume of water consumed if the Council is intending to do so (Section 19).

1.3 Important: Throughout this statement a level of rate or charge is specified. These are indicative figures included to give ratepayers an estimate of what their level of rates is likely to be and are based on the rating requirements of the Annual Plan. These figures are as close an estimate as possible to the actual rates that will be assessed in the coming year. The actual figures will be determined on adoption of the Annual Plan and Rates Resolution prior to 30 June 2025.

1.4 All figures for Rates and Charges as shown are inclusive of GST (unless stated). The revenue raised in each instance is the total revenue required by the Council before accounting for GST to central government.

1.5 The net operating expenses (net of user charges, subsidies & other external revenue) of the Council for 2025/26 totals $50.6 million (excl GST) and will be provided by the various rating mechanisms outlined within the Revenue & Financing Policy (adopted as part of the 2024-34 Long-Term Plan).

1.6 The Policy, adopted in June 2018, and reconfirmed in June 2024, was reviewed in 2023, prior to the adoption of the 2024-34 Long Term Plan. The table on the following page illustrates the application of the policy to the funding requirements of the 2025-26 Annual Plan.

1.7 In addition to operating expenditure, the Council has a capital works programme of $55.2 million (excluding GST) scheduled for 2025/26.

1.8 Separately Used or Inhabited Part of a Rating Unit. The following definition applies to the levying of all targeted rates by the Masterton District Council where the Council has determined that the rate shall apply to each separately used or inhabited part of a rating unit:

- A separately used or inhabited part of a rating unit includes any portion inhabited or used by the owner, or person other than the owner, and who has the right to use or inhabit that portion by virtue of a tenancy, lease or other agreement.
- This definition includes separately used parts, whether or not actually occupied at any particular time, which are provided by the owner for rental (or other form of occupation) on an occasional or long term basis by someone other than the owner.

RATING FUNDING IMPACT STATEMENT - RATES REVENUE BY RATE TYPE

$000's

(All figures exclude GST)		2025/26 Annual Plan				2025/26 LTP Year 2				2026/27 LTP Year 3			
(NZ$ 000's)		Amount to be Collected by Ward				Amount to be Collected by Ward				Amount to be Collected by Ward			
		Urban	Rural	Total		Urban	Rural	Total		Urban	Rural	Total	
Targeted Differential Rates across the District													
Roading Rate	LV rate	3,685	5,284	8,969		3,527	5,189	8,716		3,708	5,345	9,053	
Representation & Development Rate	CV rate	2,439	648	3,087		2,417	642	3,059		2,567	682	3,250	
Regulatory Services Rate	CV rate	3,404	905	4,309		3,298	877	4,175		3,475	922	4,397	
Sundry Facilities & Services Rate	CV rate	2,834	942	3,776		2,881	927	3,808		3,413	1,082	4,495	
Targeted Uniform Charge	Chrg	5,175	2,422	7,597	*	5,154	2,485	7,639	*	5,772	2,677	8,449	*
Targeted Roading Charge	Chrg	927	2,266	3,193	*	905	2,226	3,131	*	923	2,293	3,216	*
		18,465	12,466	30,931		18,182	12,348	30,528		19,859	13,003	32,860	
Targeted Rates													
Recycling Collection Charge	Chrg	882	-	882	*	950	-	950	*	932	-	932	*
Civic Amenities Rate	CV rate	3,844	-	3,844		4,070	-	4,070		4,268	-	4,268	
Urban Water Supply Rate	CV rate	4,058	-	4,058		3,856	-	3,856		4,366	-	4,366	
Urban Water Supply Charge	Chrg	1,740	-	1,740		1,651	-	1,651		1,874	-	1,874	
Urban Wastewater Rate	CV rate	5,748	-	5,748		5,854	-	5,854		6,185	-	6,185	
Urban Wastewater Charge	Chrg	2,464	-	2,464		2,510	-	2,510		2,650	-	2,650	
Beach Collections Charge	Chrg	-	121	121		-	118	118		-	118	118	
Rural water & sewerage rates**	Chrg	29	525	554		31	490	521		31	519	551	
		18,765	646	19,411		18,921	608	19,529		20,306	638	20,944	
Total Rates**		**37,230**	**13,113**	**50,342**		**37,103**	**12,956**	**50,057**		**40,164**	**13,641**	**53,803**	
Percentage Change (after growth)		*5.5%*	*13.5%*	*7.5%*		*5.4%*	*12.1%*	*7.0%*		*7.3%*	*4.3%*	*6.5%*	
* Charges (per sec 21(2)(b)) as % of Total Rates not to exceed 30%				23.2%				23.4%				23.4%	
** Note: figures above exclude Riversdale & Tinui capital contributions													
Riversdale Beach sewerage capital contributions			44	44			46	46			46	46	
Tinui sewerage capital contributions			3	3			5	5			5	5	

RATING FUNDING IMPACT STATEMENT SUMMARY - 2025-26 Annual Plan as at 18 June 2025

DISTRICT VALUES (ESTIMATED for 30-6-25)	U1	U2	Total Urban	Total Rural	Total District
Differential (on urban value-based rates)	1.0	2.0			
District Land Value	2,170,213,014	363,946,500	2,534,159,514	3,254,703,700	5,788,863,214
District Capital Value	4,970,145,500	756,326,000	5,726,471,500	4,996,186,300	10,722,657,800
Targeted Uniform Charges (no.)	9,673	742	10,415	4,090	14,505
Water Charges (no.)	9,722	676	10,398	-	10,398
Sewerage Charges (no.)	9,531	691	10,222		10,222
Recycling Charges (no.)	9,555	691	10,246		10,246

Note: the valuation figures and numbers of charges listed above are an estimate of the values and numbers as at 30 June 2024

All Rates INCLUDING GST at 15%

	Rating Requirement			UNIFORM CHARGES AND RATES IN $		
	Urban	Rural	Total	Residential	Non-residential	Rural
TARGETED CHARGES	$ 42,819,845	$ 15,132,899	$ 57,952,744	U1	U2	R1
Uniform Charge	5,951,528	2,783,823	8,735,351	$ 571.40	$ 571.40	$ 681.00
Roading Charge	1,066,496	2,605,330	3,671,826	$ 102.40	$ 102.40	$ 637.00
Recycling Collection Charge	1,014,354	-	1,014,354	$ 99.00	$ 99.00	
sub total	8,032,378	5,389,153	13,421,531			
	18.8%	*35.6%*	***23.2%***			
Urban Water Supply Charge	2,000,575	-	2,000,575	$ 192.40	$ 192.40	
Urban Wastewater Charge	2,833,538	-	2,833,538	$ 277.20	$ 277.20	
sub total	4,834,114	-	4,834,114	$ 1,242.40	$ 1,242.40	$ 1,318.00
	11.4%		8.3%			
TARGETED LAND VALUE RATES						
Roading Rate*	4,238,458	6,076,179	10,314,637	0.001462	0.002924	0.001867
	4,238,458	6,076,179	10,314,637	0.001462	0.002924	0.001867
	9.90%	*40.2%*	18.1%			
TARGETED CAPITAL VALUE RATES						
Representation & Devlpmt Rate**	2,803,849	745,327	3,549,176	0.000433	0.000866	0.000149
Regulatory Services Rate**	3,914,664	1,040,607	4,955,271	0.000604	0.001208	0.000208
Sundry Facilities Rate**	3,259,573	1,083,303	4,342,876	0.000503	0.001006	0.000217
Civic Amenities Rate	4,420,793	-	4,420,793	0.000682	0.001364	-
Urban Water Rate	4,666,930	-	4,666,930	0.000701	0.001402	-
Urban Wastewater Rate	6,610,870	-	6,610,870	0.000987	0.001974	-
sub total	25,676,680	2,869,237	28,545,917	0.003910	0.007820	0.000574
	60.0%	*19.0%*	49.3%			
	42,781,629	14,334,569	57,116,198			
OTHER TARGETED RATES (rural)						
Beach refuse & recycling collection	Targeted Chrg	139,709		$ 259.20	Beach collections	
Opaki water race	Targeted LV rate	88,532		0.001491	per $LV of serviced properties	
Tinui water supply	Targeted Chrg	18,800		$ 606.00	per connection	
Castlepoint sewerage	Targeted Chrg	148,022		$ 715.00	per connection	
*RBCSS - connected charge	Targeted Chrg	323,728		$ 767.00	per property using the system	
RBCSS - service available	Targeted Chrg	12,425		$ 175.00	per servicable, but not connected property	
RBCSS - Capital TP Yr 16 of 20	Targeted Chrg	50,945	time payments	$ 1,643.40	31.0	paying off capital
Tinui sewerage - TP stage I	Targeted Chrg	213	time payments	$ 212.50	1	paying off stage I
Tinui sewerage - TP stage I & II	Targeted Chrg	3,723	time payments	$ 744.50	5	paying off stage I & II
Tinui Wastewater	Targeted Chrg	12,233	operating	$ 644.00	per connection	
Sewerage tmt charge (liquid only)	38,216			$ 562.00	per equivalent connection	
Total Rates	$ 42,819,845	$ 15,132,899	$ 57,952,744			

TP = time payment *RBCSS = Riversdale Beach Community Sewerage Scheme

* Effective differential on LV Roading Rate 1 : 2 : 1.277

** Effective differential on three CV District-wide Rates 1 : 2 : 0.373

2. Differential rates across the district

2.1 The Council continues its practice of not having one 'General Rate' but instead having a number of targeted rates charged across the district, set on a differential basis (see urban/rural cost allocations by service) and levied on either land value or capital value, as described in the Revenue & Financing Policy.

2.2 The separate targeted rates will be set on a differential basis using rating areas (urban and rural) and land use to determine the categories.

2.3 Rating areas are defined as:

Urban rating area – all rating units within the urban area of Masterton as defined by the District Plan.

Rural rating area – all rating units in the rural area of Masterton District, including beach settlements.

2.4 The differential categories are explained as follows: Category 1 U1 (Differential 1.0 applied to urban value-based rates) Urban Residential – all rating units in the urban rating area used primarily for residential purposes, or for public halls, for sporting purposes or are vacant land. Category 2 U2 (Differential 2.0 applied to urban value-based rates) Non-residential urban – all rating units in the urban rating area used for purposes other than residential use (as defined in above). Category 3 R1 (Differential 1.0 applied to rural value-based rates) Rural – all rating units in the rural rating area.

2.5 Properties which have more than one use (or where there is doubt on the relevant primary use) will be split with a rating unit division so that each division allows the rates to be levied according to the relevant use of the property. Note that subject to the rights of objection to the rating information database set out in Section 28 of the Local Government (Rating) Act 2002, the Council is the sole determiner of the categories.

2.6 The four targeted rates charged on all rateable properties, with costs allocated between urban and rural wards as per the Revenue & Financing Policy allocation table and charged on a differential basis will be as follows:

Roading rate – estimated per dollar of Land Value for 2025/26 will be:

U1	0.001462 per dollar of land value raising	$3,174,000
U2	0.002924 per dollar of land value raising	$1,064,000
R1	0.001867 per dollar of land value raising	$6,076,000
	Total	$10,314,000

The roading rate will be used to provide the following services:

- Subsidised road maintenance and renewals programme on the district roading network.
- Non-subsidised roading maintenance in the urban area.
- Non-subsidised roading maintenance in the rural area.

Representation and development rate – estimated per dollar of Capital Value for 2025/26 will be:

U1	0.000433 per dollar of capital value raising	$2,149,000
U2	0.000866 per dollar of capital value raising	$ 655,000
R1	0.000149 per dollar of capital value raising	$ 745,000
	Total	$3,549,000

The representation and development rate will be used to provide the following services:

- Governance and Representation
- Community Development
- Arts and Culture
- Economic Development and Promotion
- District Amenities (security cameras, under-verandah lighting)

Regulatory services rate – estimated per dollar of Capital Value for 2025/26 will be:

U1	0.000604 per dollar of capital value raising	$3,001,000
U2	0.001208 per dollar of capital value raising	$ 913,000
R1	0.000208 per dollar of capital value raising	$1,041,000
	Total	$4,955,000

The regulatory services rate will be used to provide the following services:

- Resource Management and District Planning
- Environmental Health, Building and General Inspection Services
- Civil Defence and Emergency Management

Sundry facilities and services rate – estimated per dollar of capital value for 2025/26 will be:

U1	0.000503 dollar of capital value raising	$2,499,000
U2	0.001006 per dollar of capital value raising	$ 761,000
R1	0.000217 per dollar of capital value raising	$1,083,000
	Total	$4,343,000

The sundry facilities and services rate will be used to provide the following services (see Allocation Table in the Revenue and Financing Policy for urban/rural share of each service cost):

- Waste, Recycling and Composting (excluding specific rural waste services)
- Urban Stormwater (urban ward only)
- Public Conveniences
- District Buildings
- Mawley Park
- Airport
- Rural halls
- Other property costs and other rural services (eg water supply testing)

3. Differential targeted charge - targeted annual charge (TAC)

3.1 In addition to the district-wide rates collected on a differential basis, the Council sets a targeted annual charge, differentiated between urban and rural wards, and levied on each separately used or inhabited part of a rating unit. The urban/rural differential is based on costs of services allocated per the Revenue and Financing Policy.

3.2 The estimated targeted annual charges for 2025/26 will be:

U1 and U2	$571.40 per part of rating unit raising	$5,952,000
R1	$681.00 per part of rating unit raising	$2,784,000
	Total	$8,736,000

3.3 The targeted annual charge will be used to provide the following services:

- Library and Archive
- Recreation Centre
- Sports Fields (rural rating area only)
- Parks and Reserves (rural rating area only)
- Forestry
- Cemeteries (rural rating area only)
- Animal Control (rated proportion)
- Rural Refuse and Transfer Stations (excluding beach collections rate)

4. Differential targeted charge - roading charge

4.1 In addition to the roading rate collected on a differential basis, Council sets a differential targeted roading charge on each separately used or inhabited part of a rating unit.

4.2 The estimated roading charge for 2025/26 will be:

U1 and U2	$102.40 per part of rating unit raising	$1,067,000
R1	$637.00 per part of rating unit raising	$2,605,000
	Total	$3,672,000

4.3 The roading charge will be used to fund a portion of the roading costs allocated to each ward – 30%, as per the Revenue and Financing Policy.

5. Differential targeted rates

5.1 Civic Amenities (urban only), Water, Sewerage, Urban Recycling collection and Beach collections. Differential based on costs allocated to rating area and location of service.

6. Civic amenities rate

Civic amenities rate – estimated per dollar of capital value for 2025/26 will be:

U1	(0.000682 per dollar of capital value) raising	$3,389,000
U2	(0.001364 per dollar of capital value) raising	$1,032,000
	Total	$4,421,000

The civic amenities rate will be used to fund the urban share of the following services:

- Parks and Reserves
- Sports Fields
- Cemeteries
- Airport

7. Services differentials

The Council uses the following differential categories to assess rates on rating units for water supply, sewerage and the recycling collection rates.

Availability of service for:

Urban water supply rate

The differential categories for the proposed uniform water supply rates are:

Connected – any separately used or inhabited part of a rating unit that is connected to the Masterton urban water supply.

Serviceable – any separately used or inhabited rating unit that is not connected to the Masterton urban water supply but is within 100 metres of such water supply and within the urban rating area and not charged by metered usage:

Urban sewerage rate

The differential categories for the proposed sewage disposal rate are:

Connected – any separately used or inhabited part of a rating unit that is connected to the Masterton public sewerage system.

Serviceable – any separately used or inhabited part of a rating unit that is not connected to the Masterton public sewerage system but is within 30 metres of such a service and within the urban rating area.

Urban recycling collection rate

Urban – on every separately used or inhabited part of a rating unit situated within the urban area of Masterton to which the Council is prepared to provide the service.

Rural – on every separately used or inhabited part of a rating unit situated in the rural area of Masterton, to which the Council is prepared to provide a service.

Beach refuse and recycling collection rate

Riversdale Beach and Castlepoint – on every separately used or inhabited part of a rating unit situated within the two beach settlements to which the Council is prepared to provide the service.

Riversdale Beach sewerage rate

Residential Equivalents (REs) were established during the development of the Riversdale Beach Sewerage Scheme in order to allocate the shares of capital contribution. This RE unit will be the basis of charging annual operating rates as per the Local Government (Rating) Act 2002, schedule 3, clause 8.

8. Urban water supply rates

Targeted using a uniform basis and a capital value rate, differentiated as per clause 2.4.

8.1 The Council sets a targeted capital value rate on a differential basis, plus a uniform charge for water supply. The uniform charge will be assessed on each separately used or inhabited part of a rating unit throughout the serviced area where rating units are connected to the urban water supply scheme. The capital value rate will be levied on properties where a service connection is available (ie they are 'serviceable' per definition in clause 7).

8.2 The charge will be set on a differential basis based on the availability of service (the categories being 'connected' and 'serviceable'). Rating units that are not connected will not be liable for the water supply charge.

8.3 The estimated rates for 2025/26 are:

Urban water supply charge

Connected	$192.40 raising	$2,001,000

Urban water supply rate charged on connected and serviceable - estimated per dollar of capital value for 2025/26 will be:

U1+R1	(0.000701 per dollar of capital value) raising	$3,519,000
U2	(0.001402 per dollar of capital value) raising	$1,148,000
	Total	$4,667,000

Raising a total of $6,668,000

Urban (metered) water supply on metered properties

8.4 The Council sets a targeted rate for water supplied to metered rural properties from the urban water supply, based on volumes of water supplied through water meters. The water supply charge will also apply to these properties.

8.5 The estimated rates for 2025/26 are as follows:

Price per cubic metre for between 50 and 100m3 per quarter	$2.14
Price per cubic metre for consumption over 100m3 per quarter	$2.78

Minimum charge per quarter of $88.55 for 50m3 per quarter or below

9. Urban sewerage rates

Targeted using a uniform basis and a capital value rate differentiated as per clause 2.4.

9.1 The Council sets a targeted capital value rate and a uniform charge for urban sewerage. The uniform charge will be levied on each separately used or inhabited part of a rating unit throughout the district where properties are connected to the Masterton urban sewerage scheme. The capital value rate will be levied on properties where connection is available (i.e. they are 'serviceable' as per the definition in clause 7).

9.2 The charge will be set on a differential basis based on the availability of service (the categories are 'connected' and 'serviceable'). Rating units not connected to the scheme will not be liable for the urban sewerage charge.

9.3 The estimated rates for 2025/26 are:

Urban sewerage charge

Connected	$277.20 raising	$2,833,000

Urban sewerage rate charged on connected and serviceable rating units - estimated per dollar of capital value for 2025/26 will be:

U1 + R1	(0.000987 per dollar of capital value) raising	$4,990,000
U2	(0.001974 per dollar of capital value) raising	$1,620,000
	Total	$6,610,000

Raising a total of $9,443,000

10. Recycling collection rate

10.1 The Council sets a targeted rate for the urban recycling collection costs on the basis described in clause 7.

10.2 The rate for 2025/26 is proposed as: serviced property $99.00 raising $1,014,000.

11. Rural targeted services rates

11.1 The Council sets a targeted rate for **beach refuse and recycling collection** services on the basis of a fixed charge per property at Castlepoint and Riversdale Beach to which the services are available.

The uniform charge per property for 2025/26 is: $259.20

Raising a total of $140,000

11.2 The Council set targeted rates for the **Opaki Water Race** on the basis of land value of the properties serviced.

The land value rate for 2025/26 is $0.001491

Raising a total of $88,500

11.3 Council set targeted rates for the **Tinui Water Supply** on the basis of connected rating units.

The uniform charge per property for 2025/26 is: $606.00

Raising a total of $19,400

11.4 The Council set targeted rates for the **Castlepoint Sewerage Scheme** on the basis of connected rating units. The uniform charge per connection for 2025/26 is: $715.00

Raising a total of $148,000

11.5 The Council set two targeted rates for the operation of the **Riversdale Beach Sewerage Scheme**. These are:

- a connected rate based on a rating unit's residential equivalent connections to the scheme (as was assessed through the scheme development phase).
- a serviceable rate (i.e. empty sections yet to have a dwelling built) will be charged on each rating unit which is within 30 metres of the service.

Connected - a uniform charge per residential equivalent connection for 2025/26 will be: $767.00 raising a total of approximately $323,700

Serviceable - a uniform charge per serviceable rating unit for 2025/26 will be: $175.00 raising a total of approximately $12,700

Capital contributions - as per the Amendment to the LTCCP for 2009/19 and the Capital Project Funding Plan for the Riversdale Beach Sewerage Scheme, the capital costs of the scheme will be charged per residential equivalent (RE). The following payment options remain relevant for Riversdale Beach property owners paying off their capital contributions over time:

Time payment yr 16 of 20 - the RE levied as a targeted rate spread over 20 years, with interest applied at 7.5 % (equates to $1,643.40 pa including GST).

11.6 The Council set three targeted rates for the **Tinui Sewerage Scheme** for the 2025/26 year, on the basis of connected properties and their elected capital contributions for stages I and II of the scheme's upgrade. One rate will cover the annual operating costs of the scheme. The other rates will be levied on the connected properties as per their elected capital contribution payment options (final year of this charge).

The operating costs rate per connection (including Tinui School as 5 connections) for 2025/26 is: $644.00 raising a total of approximately $12,200

The part capital contribution stage I (1 property) for 2025/26 is: $212.50

The part capital contribution stage I & II (5 properties) for 2025/26 is: $744.50

11.7 The Council set a targeted rate called the **sewage treatment charge** on the basis of connected properties in the rural area discharging septic tank outflows (liquid effluent) to the urban sewerage system. One charge per residential equivalent (RE - assumed to be 600 ltrs/day). Properties assessed as having multiple residential equivalents will be charged multiple charges based on assessed volume of discharge (including Rathkeale College).

The uniform charge per RE property for 2025/26 is: $562.00 raising a total of $38,200.

12. Future targeted rates – flagged for information

12.1 Private costs recovered

The Council may set a targeted rate in 2026/27 or future years in order to recover the costs of work the Council has had done relating to private property. This work may include undertaking earthquake assessments on commercial buildings or repairing faults in the sewer network on private property. The basis of the rates will be the recovery of costs incurred by the Council in order for an owner to comply with Council requirements e.g. supply of information under the Council's earthquake building assessment policies, stormwater maintenance or sewer repairs on private property to reduce inflow and infiltration in the sewer network.

13. Out-of-district water and sewerage charges

13.1 The Council charge for non-metered water supply and sewerage services which are supplied or the service is available to properties outside the Masterton District on the following basis:

Water supply – $0.001402 per dollar of capital value on serviceable properties, plus a $192.40 fixed charge per separately identifiable connection. Note: metered connections will be required to pay the water meter charges noted above.

Sewerage – $0.001974 per dollar of capital value on serviceable properties, plus $277.20 charge per connected property, plus any charges under the trade waste bylaw regime.

14. Due dates for payment of rates

All rates will be payable in four instalments with due dates as follows:

1st instalment 20 August 2025

2nd instalment 20 November 2025

3rd instalment 20 February 2026

4th instalment 20 May 2026

15. Penalty charges

Penalties will be applied as follows:

10 percent charged on the balance of the first instalment of rates remaining unpaid after 21 August 2025.

10 percent charged on the balance of the second instalment of rates remaining unpaid after 21 November 2025.

10 percent charged on the balance of the third instalment of rates remaining unpaid after 23 February 2026.

10 percent charged on the balance of the fourth instalment of rates remaining unpaid after 21 May 2026.

Arrears penalty charges

10 percent charged on the balance of arrears unpaid as at 30 June 2025. The penalty will be applied 4th July 2025.

Roundings

Rates statements may be subject to roundings. The rates due will be calculated to the nearest cent, but rounded to the nearest 10 cents.

Ngā rārangi utu me ngā utu whakahaere

Schedule of fees and charges

Fees and charges are reviewed annually as part of the Annual or Long-Term Plan process. The Fees and Charges Schedule for 2025/26 is available on our website www. mstn.govt.nz under Fees and Charges

Phone

06 370 6300 - 8am to 5pm except Tuesdays 9am to 5pm

06 378 7752 after hours

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