

FINANCIAL SUSTAINABILITY CHARTS

Projected council net debt to operating revenue	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34
Total operating revenue (\$m)										
Net debt (\$m)										
Debt headroom to limit (\$m)										
Net debt to operating revenue (%)										
Borrowing limit (%)										

Don't sum

Projected water services net debt to operating revenue	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34
Total operating revenue (\$m)	47.9	52.4	56.4	63.2	69.4	76.4	80.9	85.0	85.2	86.4
Net debt (\$m)	154.8	189.9	225.1	273.8	305.1	319.5	332.3	337.7	340.0	340.1
Debt headroom to limit (\$m)	84.9	72.0	56.6	42.3	41.6	62.4	72.3	87.5	85.9	92.1
Net debt to operating revenue (%)	323%	363%	400%	433%	440%	418%	411%	397%	399%	393%
Water borrowing limit (%)	500%	500%	500%	500%	500%	500%	500%	500%	500%	500%

Don't sum

Don't sum

Projected water services investment requirements	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34
To replace existing assets (\$m)	29.0	30.7	27.1	30.6	21.7	25.6	30.2	24.1	28.6	24.7
To improve levels of service (\$m)	11.4	15.9	26.0	25.4	26.8	12.0	13.1	13.6	7.8	9.5
To meet additional demand (\$m)	1.1	6.6	4.3	7.8	4.5	4.5	1.3	2.0	0.3	0.4
Depreciation (\$m)	16.6	17.2	19.3	20.1	21.7	23.4	24.8	25.8	27.3	27.7

Free funds from operations (FFO) to debt ratio	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34
Total net debt (\$m)	154.8	189.9	225.1	273.8	305.1	319.5	332.3	337.7	340.0	340.1
Funds from operations (\$m)	16.0	17.6	21.8	19.7	21.3	27.3	31.4	33.8	34.0	34.0
FFO to debt ratio	10.4%	9.3%	9.7%	7.2%	7.0%	8.6%	9.4%	10.0%	10.0%	10.0%

Projected water services debt headroom (FFO)	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34
Water services FFO covenant (LGFA)	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%
Free funds from operations (LGFA) (\$m)	16.0	17.6	21.8	19.7	21.3	27.3	31.4	33.8	34.0	34.0
Net debt (\$m)	154.8	189.9	225.1	273.8	305.1	319.5	332.3	337.7	340.0	340.1
Debt headroom to FFO covenant (\$m)	23.4	6.0	17.4	(55.0)	(68.3)	(15.9)	16.1	37.5	37.8	37.8

Projected water services revenue and expenses	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34
Expenses (excl. depn, interest) (\$m)	28.8	29.4	27.6	29.2	31.3	31.0	30.6	31.8	31.4	32.6
Interest costs (\$m)	5.3	5.8	7.4	14.8	17.1	18.5	19.3	19.9	20.2	20.3
Depreciation (\$m)	16.6	17.2	19.3	20.1	21.7	23.4	24.8	25.8	27.3	27.7
Operating revenue (\$m)	47.9	52.4	56.4	63.2	69.4	76.4	80.9	85.0	85.2	86.4
Net operating surplus/(deficit) (\$m)	(2.7)	0.1	2.1	(0.8)	(0.8)	3.4	6.2	7.6	6.3	5.9

